Talgo

TALGO, S.A. ("Talgo" or the "Company") pursuant to article 226 of Law 6/2023, of March 17, on the Securities Market and Investment Services (Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión), and other concordant provisions, communicates the following

INSIDE INFORMATION

The Danish state railway operator DSB executes an option to extend the current contract, increasing the manufacturing scope with eight additional intercity Talgo 230 compositions and spare parts amounting to 184 million euros.

On April 18, 2023, the Danish state railway company DSB has approved the execution of an option available in the contract, to increase the scope of the contract with the supply of additional intercity Talgo 230 compositions and spare parts for its maintenance.

This option to extend is executed under the framework agreement signed in 2020 between DSB and Talgo for a maximum volume of 500 million euros. At the time of award, DSB placed an order for eight trains and in 2021 extended the order with 16 additional coaches.

As a result of this, DSB doubles the initial fleet with new units that will also provide greater capacity than initially planned.

The entry into force of this order is subject to approval by the Danish Parliament.

In Madrid, April 18, 2023

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz

CEO