



**TO THE SPANISH NATIONAL SECURITIES MARKET COMMISSION**  
**(COMISIÓN NACIONAL DEL MERCADO DE VALORES)**

Madrid, 22 February 2022

In compliance with the reporting requirements provided for in article 226 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, Laboratorios Farmacéuticos ROVI, S.A. (hereon, “**ROVI**” or the “**Company**”) hereby discloses to the Spanish National Securities Market Commission the following

**INSIDE INFORMATION**

End of the share buy-back programme

ROVI informs that, today, the Board of Directors has resolved to finalize the share buy-back programme launched by the Company as of 3 November 2021, having acquired 1.492.108 own shares, this is, 89% of the maximum number of shares to be acquired under the buy-back programme.

After the transactions disclosed yesterday by means of a relevant information notice (number 14160), the Company has not carried any transactions under the referred programme.

Launching of a new share buy-back programme

ROVI further informs that, in accordance with the resolutions passed today by the Board of Directors of the Company, under the authorization granted by the general shareholders’ meeting of the Company on 17 June 2021, item 13 of its agenda, the Company will launch, effective as of tomorrow, 23 February 2022, a new share buy-back program (the “**Buy-back Program**”) under Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (“**Regulation 596/2014**”) and Commission Delegated Regulation (EU) No. 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures (“**Delegated Regulation 2016/1052**”), in accordance with the following terms:

- (i) Purpose and scope: the Buy-back Program’s purpose is to redeem own shares of ROVI (share capital reduction) and, at the same time, to contribute to ROVI’s shareholders remuneration by increasing earnings per share.

The Buy-back Programme is approved as a continuation and renewal of the buy-back programme commenced as of 3 November 2021, that is deemed to be successfully concluded as previously indicated.

- (ii) Term: from 23 February 2022, the day following the date of publication of the notice informing of the approval and commencement of the Buy-back Program, and for a period of 6 months.

Nevertheless, the Buy-back Program will terminate before the end of the referred period upon acquisition of the maximum number of shares authorized by the Board of Directors or if the maximum monetary amount of the Buy-back Program is reached. Moreover, ROVI reserves the right to terminate the Buy-back Program before the end of the referred 6-month period if any other circumstance that makes it advisable occurs.

- (iii) Maximum monetary amount: up to 46,000,000 euros, provided that the maximum price per share may not exceed that provided for by article 3.2 of Delegated Regulation 2016/1052.

The authorization granted by the general shareholders' meeting of the Company on 17 June 2021 established (a) a minimum price for the acquisition corresponding to the nominal value of the acquired shares and (b) a maximum price for the acquisition corresponding to a price not above the highest between (i) the last transaction carried out on the market by independent parties and (ii) the highest price of a purchase order amongst those contained in the orders book.

The maximum monetary amount of the Buy-back Program may be reduced in the amount applied by the Company, during its term, to the acquisition of own shares on the block trades market or over the counter for the same purpose, which will be notified to the market in the periodic other relevant information notices informing of the transactions carried out under the Buy-back Program.

- (iv) Maximum number of shares to be acquired: 560,700 shares of the Company, representing approximately 1% of the Company's share capital as of today.

The maximum number of shares to be acquired under the Buy-back Program may also be reduced if, during its term, acquisitions of own shares on the block trades market or over the counter are carried out for the same purpose, which will be notified to the market in the periodic other relevant information notices informing of the transactions carried out under the Buy-back Program.

- (v) Trading volume to be considered as reference: the trading volume to be taken as a reference for the purposes of the provisions of article 3.3 of Delegated Regulation 2016/1052 for the entire duration of the Buyback Program shall be 25% of the average daily volume of ROVI's shares on the Continuous Market of the Spanish Stock Exchanges during the twenty trading days prior to the date of the purchase.

The Buyback Program shall be managed by Bestinver, S.V., S.A., that will manage the Buyback Program by making its decisions regarding the implementation of the purchases of ROVI's shares and their price and volume conditions independently.

It is noted that, as of 16 November 2021, ROVI does not have any liquidity agreements in place (nor has it suspended any transactions under any liquidity agreement).

Any potential amendment, interruption or termination of the Buyback Program and any acquisition of shares thereunder shall be communicated to the Spanish National Securities Market Commission pursuant to article 5 of Regulation 595/2014 and Delegated Regulation 2016/1052.

In Madrid, 22 February 2022

Mr Juan López-Belmonte Encina  
Chairman and Chief Executive Officer  
Laboratorios Farmacéuticos ROVI, S.A.