



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 226 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

PRIVILEGED INFORMATION:

Renfe and Talگو have signed an integral service contract for the maintenance of 15 Avril Very High Speed UIC fixed gauge trains for a period of 30 years, with value amounting 399.2 million euros (reference to Relevant Fact number 245416 of November 28, 2016).

This contract will be subrogated to a Joint Venture in which, once established, Talگو and Renfe will hold 51% and 49% of the Capital, respectively. In this regard, the scope of the contract for Talگو will reach 203.6 million euros for the period.

According to Relevant Fact number 252659 of June 1, 2017, Talگو expects to extend the maintenance contract for 15 additional Very High Speed variable gauge trains, when determined.

Madrid, September 24th 2020

Talگو, S.A.

José María Oriol Fabra
CEO