

GRENERGY RENOVABLES, S.A.

12th September 2021

Pursuant to the provisions of article 17 of Regulation (EU) no. 596/2014 on market abuse and article 228 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, the following information relating to GRENERGY RENOVABLES, S.A. is made available to the market. (hereinafter, "GRENERGY"):

GRENERGY signs PPA with an Iberian utility for Belinchón 150MWp solar PV plant in Spain

GRENERGY has signed a long-term power purchase agreement (PPA) for the sale of approximately 200 GWh/year for 12 years, starting in March 2023, with an electricity generator, marketer, and distributor with a strong presence in the Iberian market, rated BBB by Fitch.

This agreement has been signed for the Belinchón solar PV project, located in the province of Cuenca (Spain), which totals 150 MWp and an estimated production of 315 GWh/year. The Park is expected to come into operation in 2022, generating enough energy to supply 90,000 homes with electricity, saving 116,865 tonnes of CO2 per year.

The operation will be an important step towards achieving the IPP 2022 target of 1.5GW in operation and confirms Grenergy's strong commitment to bilateral agreements and to the Spanish market, where the Company has a portfolio of 1.5GW projects in different stages of development.

Madrid, 12th September 2021.

D. David Ruiz de Andrés Chairman of the Board of Directors GRENERGY RENOVABLES, S.A.