



Pursuant to article 227 of the Spanish Securities Markets Law (Ley del Mercado de Valores), Feria Muestrario Internacional de Valencia ("**Feria Valencia**" or the "**Issuer**") hereby notifies the following

OTHER RELEVANT INFORMATION

Pursuant to article 1 of Law 10/ 2015, of 14 July, on the management, supervision and solvency of insurers and reinsurers (*Ley 20/2015, de 14 de julio de ordenación, supervisión y solvencia de las entidades aseguradoras y reaseguradoras*), and in accordance with article 102.3 of Royal Decree 1060/2015, of 20 November on the organization, supervision and solvency of insurance and reinsurance undertakings (*Real Decreto 1060/2015, de 20 de noviembre, de ordenación, supervisión y solvencia de las entidades aseguradoras y reaseguradoras*), the Spanish General Directorate of Insurance and Pension Funds (*Dirección General de Seguros y Fondos de Pensiones*) notified through the Official Gazette of the Commercial Registry (*Boletín Oficial del Registro Mercantil*) ("**BOE**") on 24 November 2020, that the Prudential Regulation Authority (PRA) communicated the approval, dated on 1 October 2020, the transfer of the insurance business of Assured Guaranty (Europe) plc. (rated AA by Standard & Poors), a company registered in the United Kingdom and operating in Spain under the freedom to provide services regime, with administrative code L-0304, to Assured Guaranty Europe SA (rated AA by Standard & Poors), a company registered in France and operating in Spain under the freedom to provide services regime, with administrative code L-1369.

Following the publication of this communication in the BOE, Feria Valencia, as policyholder of a financial guaranty insurance agreement entered into with Assured Guaranty (Europe), plc. in relation with the issue of the bonds of Feria Valencia in the principal amount of EUR 227,500,000 with ISIN ES0236395036 due 2027 (the "**Issue**") will have the right to cancel said contract for a one-month period pursuant to the aforementioned article 102.3 of Royal Decree 1060/2015.

In this regard, it is hereby notified that Feria Valencia has no intention to exercise said cancellation right as it understands that maintaining the financial guaranty insurance agreement of the Issue is the most favorable option for the interests of the bondholders of the Issue. Consequently, once the one-month period has expired without having exercised the cancellation right, Assured Guaranty Europe SA will be subrogated as the new insurer under the financial guaranty insurance agreement of the Issue.

Likewise, further to the relevant fact communication (*hechos relevantes*) dated 31 January 2020 (under registry number 286,392), Assured Guaranty Europe SA adhered on 9 December 2020 to the memorandum of understanding entered into with Assured Guaranty (Europe), plc. which sets forth the basis on which it will grant its consent to the subrogation by the Generalitat Valenciana of Feria Valencia's position as debtor in relation to the Issue.



Valencia, 10 December 2020

Luis Martí Bordera

General Secretary (*Secretario General*)