



## Spanish National Securities Market Commission (CNMV)

Madrid, February 5, 2024

In compliance with the provisions of Law 6/2023, of March 17, which approves the Securities Market and Investment Services Law and relevant provisions, by means of this letter, Acerinox, S.A. communicates the following

### INSIDER INFORMATION

#### **ACERINOX, S.A. CLOSES AN AGREEMENT FOR THE ACQUISITION OF THE UNITED STATES COMPANY HAYNES INTERNATIONAL**

The boards of directors of Acerinox, S.A. and Haynes International have entered into an agreement for the Spanish group to acquire 100% of Haynes International (Haynes), a company headquartered in Indiana (United States) specialized in the special alloys sector.

The Haynes board of directors will propose to its shareholders the sale of 100% of their shares. If the sales agreement is accepted by the majority of Haynes's shareholders, it will be mandatory for all, and they will receive the agreed amount—61 dollars per share—in cash, resulting in a total consideration of 798 million dollars, equating to an enterprise value of 970 million dollars.

Haynes will become wholly owned by North American Stainless (NAS), which itself is wholly owned by Acerinox, S.A.

The agreement will be subject to the prior approval of the relevant authorities in the United States and said country's Committee on Foreign Investment. Depending on the date of approval, it is estimated that the transaction could be executed by mid-year.

With this transaction, Acerinox will strengthen its presence in the North American market, in which it is already a leader in the stainless steel segment, in addition to its preeminence in the global market for high-performance alloys.

The Company has scheduled a press conference for today at 12:00 p.m. in which it will expand on this information.

Sincerely,

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Mr. Luis Gimeno Valledor  
Secretary of the Acerinox, S.A. Board