

Madrid, 25 November 2020

In accordance with the provisions of Article 226 of the Spanish Securities Market Act, Endesa, S.A. hereby issues notice of the following Insider Information:

The Company's Board of Directors has adopted the following resolutions:

INTERIM DIVIDEND

To distribute to Endesa, S.A. shareholders an interim dividend against FY 2020 profits in the amount of €0.70 gross per share.

Payment of this dividend will be made, subject to the provisions of current tax regulations, from 4 January 2021 through Banco Santander, S.A., in accordance with the provisions in force for entities participating in Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A., (IBERCLEAR).

Consequently, the relevant dates for this corporate transaction are as follows:

- Date from which the shares of Endesa, S.A. will be traded without the right to benefit from the dividend (ex-dividend date): 30 December 2020.
- Date on which the registered shareholders entitled to demand benefits in their favor from Endesa, S.A. will be identified (record date): 31 December 2020
- Payment date: 4 January 2021

DIVIDEND POLICY OF ENDESA, S.A. 2020-2023

The Board of Directors promotes an economic and financial strategy aimed at generating significant cash flows that allow the Company to maintain its indebtedness levels, on the one hand, as well as to, on the other hand, maximize shareholder compensation. This strategy also ensures compliance with the objectives related to sustainability of Endesa's business.

As a result of said economic-financial strategy, except if exceptional circumstances arise, which will be duly announced, the Board of Directors intends to provide that:

For Fiscal Year 2020, the ordinary per share dividend to be distributed against profits for that fiscal year will be equal to 100% of the ordinary net profits attributed to the parent company in the consolidated annual financial statements of the Group led by said parent company.



For Fiscal Year 2021, the Board of Directors shall aim to ensure that the ordinary per share dividend to be distributed against profits for that fiscal year will be equal to 80% of the ordinary net profits attributed to the parent company in the consolidated annual financial statements of the Group.

For Fiscal Years 2022 and 2023, the Board of Directors shall aim to ensure that the ordinary per share dividend to be distributed against profits for these fiscal years will be equal to 70% of the ordinary net profits attributed to the parent company in the consolidated annual financial statements of the Group.

The Board of Directors intends to pay this ordinary dividend exclusively in cash, in two payments (January and July) on such specific date as may be determined in each case and which will be appropriately announced.

Notwithstanding the foregoing, the ability of Endesa to distribute dividends among its shareholders depends on numerous factors, including the generation of profits and the availability of distributable reserves, and no guarantee can be given as to such dividends as may be paid in future years or as to their amount.

In line with the principle of transparency included in its information strategy to the markets, Endesa will announce any amendment to this Dividend Policy well in advance, as well as the relevant dates for the determination of the shareholders entitled to receive them.

Secretary of the Board of Directors