



EUSKALTEL, S.A. (hereinafter, “Euskaltel” or the “Company”), in accordance with the provisions of Article 227 of the revised text of the Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, hereby notifies the following

OTHER RELEVANT INFORMATION

Euskaltel informs that it has reached an agreement with banks to replace its EUR215m amortising term loan with a bullet loan due in December 2023.

The amortising term loan had a calendar of repayments of EUR 45m in 2020, EUR50m in 2021, EUR55m in 2022 and EUR65m in 2023. With this change in the company’s debt structure, Euskaltel eliminates EUR150m of debt repayments in the 2020-2022 period.

Derio, July 9th, 2020.

EUSKALTEL, S.A.
José Ortiz Martínez
Secretary non-director of the Board of Directors