



**TO THE NATIONAL SECURITIES EXCHANGE COMMISSION -COMISIÓN
NACIONAL DEL MERCADO DE VALORES (“CNMV”)**

D. Iván Cuadrado López, as Secretary of the Board of Directors, of the company URBAS GRUPO FINANCIERO, S.A., following article 227 of the Consolidated Text of the Spanish Securities Exchange Act approved by Royal Legislative Decree 4/2015, of October 23, hereby appear before the Spanish National Securities Exchange Commission to inform of the following

OTHER RELEVANT INFORMATION

URBAS informs to the markets that in line with the strategic business plan under the real estate business activity, it's been awarded the development of a new building compound in Bilbao through its sister company MURIAS. This compound will host the future School of Education Begoñako Anrda Mari (BMA) and a hospital for a well-known insurance company cooperating with the Public Health System

URBAS shall develop the project, with an approximate investment value of twenty-five million Euros, through its sister company MURIAS, the Bask construction company acquired last March, in line with the pipeline of projects in the MURIAS' business plan.

The new compound is hosted in a historical location of the city where it was located the former Education School BAM building, in one of the most renowned streets of Bilbao.

The deal closed with the city's bishopric will allow the rehabilitation of the historical building and additional facilities by means of two specific executions. On the one hand, MURIAS will build in an area around 7,000 sqm the new building to host the School of Education BAM and part of the bishopric's services, while in the remaining 6,000 sqm MURIAS will develop the construction of a large hospital compound for a well-known insurance company cooperating with the Public Health System.

In witness whereof, in Madrid on October 15, 2020.

Iván Cuadrado López