



PUBLIC CONSULTATION ON THE DRAFT CIRCULAR AMENDING THE TEMPLATES USED FOR THE ANNUAL CORPORATE GOVERNANCE AND BOARD MEMBER REMUNERATION REPORTS

28 July 2020

The Spanish National Securities Market Commission (CNMV) has submitted to public consultation a new draft Circular amending the current templates used for the Annual Corporate Governance Report (ACGR) – to be submitted by listed companies – and the Annual Report on the Remuneration of Board Members (ARRBM) – to be submitted solely by listed companies –, contained in Circular 5/2013, of 12 June, and Circular 4/2013, of 12 June, respectively.

The aim of the Draft Circular is to adapt certain sections of the ACGR and ARRBM templates to the new wording of the recommendations of the Good Governance Code which has been reviewed in 2020.

The content of the Draft Circular can be consulted at:

[Spanish National Securities Market Commission documents for consultation](#)

The deadline for interested parties to send their comments is **18 September 2020**.

Comments can be sent to the email address Mercados.ciagc_iarc2020@cnmv.es or to the following postal address:

DIRECCIÓN GENERAL DE MERCADOS
COMISIÓN NACIONAL DEL MERCADO DE VALORES
Edison, 4
28006 MADRID

All comments received will be published after the end of the public consultation period. If anyone does not wish their comments, either in full or in part, to be made public, they should expressly state so in their own reply and properly identify, where appropriate, which part they do not wish to be made public. For this purpose, generic confidentiality warnings included in e-mails will not be considered as an express statement that the comments submitted are not intended to be made available to the public.