



Madrid, 17 June 2021

National Securities Market Commission

Calle Edison, 4
28010 Madrid

Dear Sirs,

In accordance with the provisions of Article 226 of the Spanish Securities Market Act (in the text established by Royal Decree-Act 19/2018, of 23 November 2018) ("**the Act**"), and for the purposes provided in Article 228 of the Act, the National Commission is hereby informed of the following

INSIDE INFORMATION

Within the context of the capital increase announced by Befesa, S.A. ("Befesa") on 16 June 2021, Corporación Financiera Alba, S.A., through its wholly-owned subsidiary Alba Europe, S.à.r.l., subscribed 1,250,000 newly issued shares in said Company, representing 3.13% of its share capital, for a price of 56.00 euros per share, representing a total investment of 70 million euros.

Following this acquisition, the stake held by Corporación Financiera Alba, S.A. in Befesa amounts to 5.10%.

Befesa is a world leader in the recycling of steel dust, salt slag and aluminium waste. Following the announced acquisition of American Zinc Recycling, it will have plants in place in Europe, Asia and North America. Befesa is a Luxembourg-registered company listed on the Frankfurt Stock Exchange.

Yours faithfully,

José Ramón del Caño
General Secretary