

### **British Airways extends Revolving Credit Facility**

International Airlines Group (IAG) announces that British Airways has extended its US dollar secured Revolving Credit Facility for one year from 23 June 2020 to 23 June 2021. The amount available under the extended facility is \$1.38 billion. Including the extended facility and some smaller additional facilities recently arranged, IAG has total undrawn general and committed aircraft financing facilities equivalent to €2.1 billion currently, compared to €1.9 billion at the end of 2019. IAG has not drawn down on any of its facilities.

IAG continues to have strong liquidity with cash, cash equivalents and interest-bearing deposits of €7.2 billion as at 27 March. Total cash and undrawn facilities are currently €9.3 billion.

In addition, the Group is exploring a number of operational and treasury initiatives to improve further its cash flow and liquidity and will update the market in due course.

Stephen Gunning  
Chief Financial Officer

30 March 2020