



Madrid, May 22, 2023

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 227 of Law 6/2023, of March 17, on the Securities Market and Investment Services, MAPFRE, S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

OTHER RELEVANT INFORMATION

In line with the current provisions, please find attached the relevant information for shareholders and the public in general.

Ángel L. Dávila Bermejo
General Counsel

**MAPFRE'S SOLVENCY RATIO STANDS AT 198.1 PERCENT AT THE END OF THE
FIRST QUARTER OF THE YEAR**

The solvency position remains within the target range.

MAPFRE has informed the General Directorate for Insurance and Pension Funds of the quarterly recalculation of its solvency position, following the Insurance Supervisor's recommendations based on best practices for Internationally Active Insurance Groups. The current and previous quarters' figures are detailed below for comparison purposes:

	12/31/2022	03/31/2023
Solvency Capital Requirement (SCR)	4,591	4,708
Eligible Own Funds to cover the SCR	9,235	9,328
Solvency ratio (SCR coverage)	201.2 %	198.1 %

Figures in millions of euros

MAPFRE Group Solvency II ratio stands at 198.1 percent at March 2023, including transitional measures. This ratio would be 189.5 percent excluding the effect of these measures, compared to 191.4 percent at the close of 2022.

Eligible own funds reached over 9.3 billion euros at that date, of which 83 percent are of high quality (Tier 1).

The ratio remains highly stable and solid, backed by high diversification and strict investment and ALM policies.

The solvency position remains within the tolerance range established by the Group (target solvency ratio of 200 percent with a 25-percentage point tolerance range).