



Corporación Financiera Alba reported a net income of €235 million in 2023

Corporación Financiera Alba reported a net consolidated result of €235 million in 2023, compared to €436 million in the previous year. This decrease is mainly due to the lower results contributed by some of our investees, the decline in fair value of the real estate investments, lower capital gains on the sale of assets, as well as the accounting impairment recorded in one of our investees. In addition, as a result of the sale of our stake in the management vehicle of the private equity firm Artá Capital, the business of Nuadi, Grupo Facundo and Gesdocument were no longer fully consolidated from the second quarter of 2023 onwards.

The net Asset Value (NAV) increased by 9.6% during the year to €5,797 million at December 31st, 2023, equivalent to €96.12 per share. Alba's share price ended the year at €48.00 per share, representing an 11.2% increase.

During this period, Alba invested €209 million and sold assets for a total of €34 million, reducing its net cash position to €16 million as of December 31st, 2023.

In June, a capital increase was approved to accomplish a flexible dividend for a total of €57 million, resulting in: (i) Alba acquired a total of 6,244,550 free allotment rights for €6 million, representing 10.5% of the total; (ii) a capital increase of €51 million was carried out through the issue of 1,060,012 new ordinary shares of €1 par value each (option chosen by the remaining 89.5% of shareholders). As a result, at December 31st, 2023, Alba's share capital was 60,305,186 shares of €1 par value each.

The investments made by Alba were as follows:

- Acquisition of an additional 2.0% stake in Technoprobe for €83 million. Technoprobe is a world-leading Italian company, focused on the design and manufacture of *probe cards*, complex electro-mechanical interfaces used in the testing of microchips in the production process of integrated circuits.
- Acquisition of an additional 2.5% stake in Inmobiliaria Colonial for €77 million. Inmobiliaria Colonial is a Spanish REIT focused on the operation and development of buildings for rent, with a strong presence in the high quality office rental business in the prime and CBD (Central Business District) areas of Paris, Madrid and Barcelona.
- Subordinated loan to Profand of €29 million for the acquisition of an asset in the United States.
- Other Investments, for a total amount of €20 million.

On the other hand, the following divestments were made during the year:

- The sale of financial investments for a total amount of €28 million.

- The sale of the entire stake (77.1%) in the share capital of Artá Partners, owner of 100% of the shares of Artá Capital, SGEIC, S.A.U., for €6 million.

Since December 31st, 2023, no significant events have occurred.

Alba's portfolio at December 31st, 2023 was as follows:

<u>Listed Holdings</u>	<u>%</u>	<u>Unlisted Holdings</u>	<u>%</u>
Acerinox	19.3	Atlantic Aviation	10.5
Befesa	8.7	ERM	13.7
CIE Automotive	13.7	Parques Reunidos	25.0
Ebro Foods	14.5	Profand	23.7
Global Dominion	5.6	Verisure	6.2
Inmobiliaria Colonial	5.0		
Naturgy	5.4		
Technoprobe	5.2		
Viscofan	14.3		