

Banco Bilbao Vizcaya Argentaria, S.A. (“BBVA”), in compliance with the Spanish Securities Market legislation, hereby proceeds to notify the following:

INSIDE INFORMATION

Further to the notice of (i) Inside Information of 29 October 2021, with CNMV registration number 1127 (the “**Initial II**”); (ii) Inside Information of 3 February 2022, with CNMV registration number 1277; and (iii) Inside Information of 16 March 2022, with CNMV registration number 1365 (the “**Second Tranche Execution II**”), **BBVA hereby notifies that:**

- 1) It has agreed to **complete the Program Scheme¹ by executing the Second Segment²** for the purpose of reducing BBVA’s share capital, for a **maximum amount of 1,000 million Euros** and a maximum number of BBVA shares to be acquired of 149,996,808.
- 2) The Second Segment, which will also be executed externally, through a lead-manager, is expected to commence on 1 July 2022 and will end no later than 29 September 2022.

BBVA will carry out a separate communication prior to the commencement of the execution of the Second Segment with its specific terms and conditions.

Madrid, 28 June 2022

¹ The term Program Scheme will have the same meaning as provided in the Initial II.

² The term Second Segment will have the same meaning as provided in the Second Tranche Execution II.