



Madrid, March 17, 2023

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 227 of the Recast Text of the Securities Market Act, MAPFRE S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

OTHER RELEVANT INFORMATION

In line with the current provisions, please find attached the relevant information for shareholders and the public in general.

Ángel L. Dávila Bermejo
General Counsel

MAPFRE'S SOLVENCY RATIO STANDS AT 201.2 PERCENT AT YEAR END 2022

The solvency position remains within the target range, and was affected by the fall in eligible own funds during the last quarter of the year.

MAPFRE has informed the General Directorate for Insurance and Pension Funds of the quarterly recalculation of its solvency position, following the Insurance Supervisor's recommendations based on best practices for Internationally Active Insurance Groups. The current and previous quarters' figures are detailed below for comparison purposes:

	12/31/2021	03/31/2022	06/30/2022	09/30/2022	12/31/2022
Solvency Capital Requirement (SCR)	4,508	4,517	4,460	4,537	4,591
Eligible Own Funds to cover the SCR	9,302	9,273	9,804	9,836	9,235
Solvency ratio (SCR coverage)	206.3%	205.3 %	219.8 %	216.8 %	201.2 %

Figures in millions of euros

MAPFRE Group Solvency II ratio stands at 201.2 percent at December 2022, including transitional measures. This ratio would be 191.4 percent excluding the effect of these measures.

Eligible own funds reached over 9.2 billion euros at that date, of which 83.1 percent are of high quality (Tier 1).

The ratio remains highly stable and solid, backed by high diversification and strict investment and ALM policies.

The solvency position remains within the tolerance range established by the Group (target solvency ratio of 200 percent with a 25-percentage point tolerance range).