

Unicaja Banco

1Q 2020 Results Presentation

4th May 2020

Disclaimer

This presentation (the **Presentation**) has been prepared by Unicaja Banco, S.A. (the **Company** or **Unicaja Banco**) for informational use only.

The recipient of this presentation has the obligation of undertaking its own analysis of the Company. The information provided herein is not to be relied upon in substitution for the recipient's own exercise of independent judgment with regard to the operations, financial condition and prospects of the Company. The information contained in this presentation does not purport to be comprehensive or to contain all the information that a prospective purchaser of securities of the Company may desire or require in deciding whether or not to purchase such securities, and, unless otherwise stated, it has not been verified by the Company or any other person.

The information contained in the Presentation may be subject to change without notice and must not be relied upon for any purpose. Neither the Company nor any of affiliates, advisors or agents makes any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of any information contained in this document and, by hereby, shall not be taken for granted. Each Unicaja Banco and its affiliates, advisors or agents expressly disclaims any and all liabilities which may be based on this document, the information contained or referred to therein, any errors therein or omissions therefrom. Neither the Company, nor any of its affiliates, advisors or agents undertake any obligation to provide the recipients with access to additional information or to update this document or to correct any inaccuracies in the information contained or referred to in the Presentation.

Unicaja Banco cautions that this Presentation may contain forward looking statements with respect to the business, financial condition, results of operations, strategy, plans and objectives of the Unicaja Banco and its affiliates. While these forward looking statements represent Unicaja Banco's judgment and future expectations concerning the development of its business, a certain number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from the current expectations of Unicaja Banco and its affiliates. These factors include, but are not limited to, (1) general market, macroeconomic, governmental, political and regulatory trends; (2) movements in local and international securities markets, currency exchange rate and interest rates; (3) competitive pressures; (4) technical developments; and (5) changes in the financial position or credit worthiness of Unicaja Banco's and its affiliates customers, obligors and counterparts. These and other risk factors published in past and future filings and reports of Unicaja Banco, including those with the Spanish Securities and Exchange Commission (**CNMV**) and available to the public both in Unicaja Banco's website (<https://www.unicajabanco.com>) and in the CNMV's website (<https://www.cnmv.es>), as well as other risk factors currently unknown or not foreseeable, which may be beyond Unicaja Banco's control, could adversely affect its business and financial performance and cause actual results to differ materially from those implied in the forward-looking statements.

Market and competitive position data in the Presentation has generally been obtained from industry publications and surveys or studies conducted by third-party sources. Peer firm information presented herein has been taken from peer firm public reports. There are limitations with respect to the availability, accuracy, completeness and comparability of such data. Unicaja Banco has not independently verified such data and can provide no assurance of its accuracy or completeness. Likewise, certain statements in the Presentation regarding the market and competitive position data are based on the internal analyses of Unicaja Banco, which involve certain assumptions and estimates. These internal analyses have not been verified by any independent source and there can be no assurance that the assumptions or estimates are accurate. Accordingly, undue reliance should not be placed on any of the industry, market or Unicaja Banco's competitive position data contained in the Presentation.

This Presentation includes accounts and estimations issued by the management, which may have not been audited by the Company's auditors. In addition, this document includes certain Alternative Performance Measures (**APMs**) as defined in the guidelines on Alternative Performance Measures published by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415es) (the **ESMA guidelines**). This report uses certain APMs, which are performance measures that have been calculated using the financial information from Unicaja Banco and its affiliates but that are not defined or detailed in the applicable financial framework and therefore have neither been audited nor are capable of being completely audited. These APMs are aimed to enable a better understanding of Unicaja Banco's and its affiliates' financial performance but should be considered only as additional disclosures and in no case as a replacement of the financial information prepared under International Financial Reporting Standards (**IFRS**). Moreover, the way the Unicaja Banco defines and calculates these measures may differ to the way these are calculated by other companies, and therefore they may not be comparable. Please refer to Unicaja Banco's past and future filings and reports including those with CNMV and available to the public both in Unicaja Banco's website (<https://www.unicajabanco.com>) and in the CNMV's website (<https://www.cnmv.es>) for further details of the APMs used, including its definition or a reconciliation between any applicable management indicators and the financial data presented in the consolidated financial statements prepared under IFRS. In any case, the financial information included in this Presentation has not been reviewed to the extent of its accuracy and completeness and, therefore, neither such financial information nor the APMs shall be relied upon.

Neither this presentation nor any copy of it may be taken, transmitted into, disclosed or distributed in the United States, Canada, Australia or Japan. The distribution of this presentation in other jurisdictions may also be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions. The securities of the Company have not been and, should there be an offering, will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**), or the U.S. Investment Company Act of 1940, as amended (the **Investment Company Act**). Such securities may not be offered or sold in the United States except on a limited basis, if at all, to Qualified Institutional Buyers (as defined in Rule 144A under the Securities Act) in reliance on Rule 144A or another exemption from, or transaction not subject to, the registration requirements of the Securities Act. The securities of the Company have not been and, should there be an offering, will not be registered under the applicable securities laws of any state or jurisdiction of Canada or Japan and, subject to certain exceptions, may not be offered or sold within Canada or Japan or to or for the benefit of any national, resident or citizen of Canada or Japan.

THIS PRESENTATION DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER FOR SALE OR SOLICITATION OF ANY OFFER TO BUY ANY SECURITIES NOR SHALL IT OR ANY PART OF IT FORM THE BASIS OF OR BE RELIED ON IN CONNECTION WITH ANY CONTRACT OR COMMITMENT TO PURCHASE SHARES. ANY DECISION TO PURCHASE SHARES IN ANY OFFERING SHOULD BE MADE SOLELY ON THE BASIS OF PUBLICLY AVAILABLE INFORMATION ON THE COMPANY.

By receiving or accessing to this Presentation you accept and agree to be bound by the foregoing terms, conditions and restrictions.

Key highlights

Results & business

Asset quality, liquidity & solvency

Key highlights

Results & business

Asset quality, liquidity & solvency

Summary of 1Q 2020 results

Business

- **Performing loans** ex-repo grew +1.7% YtD boosted by public sector that grew +13.8% and private sector +0.8%.
- **New loan production** decreased compared to 1Q 2019 by -10%, affected by the lockdown resulting from the state of alarm. Until 13th March growth was +20.3%, highlighting the growth of +12.0% in SMEs and +10.7% in non-mortgages individuals.
- **On-balance sheet funds** grew +0.6% while **off-balance sheet funds** decreased by -7.3% (936M€), mainly due to the impact of market falls derived from the Covid-19 impact (-696M€)

Results

- **Net interest income** decreased -1.0% QoQ due to the calendar effect, while **net fee income** increases 3.3% in the same period.
- **Operating expenses** decreased by 1% compared to same period last year.
- **Extraordinary provisions for Covid-19** have been booked in the amount of €25m. However, without considering this extraordinary provision, recurrent impairments, both for loans and foreclosed assets, remain at low levels similar to 1Q 2019
- **Net income**, without considering the aforementioned extraordinary provision, remains stable (+ 0.2% compared to 1Q 2019).

Asset quality, liquidity & solvency

- **Non performing assets** (NPAs) were reduced by 29.1% in the last 12 months, while increasing coverage levels, implying a €1.009m decrease in absolute terms, showing a NPL reduction of 27.2% and that of foreclosed assets of 31.1%. The decrease YTD was -0.3%, registering a fall of -1.2% in NPLs, and a slight increase of 0.9% in foreclosed assets, derived from a slowdown in sales in Q1 as a consequence of the Covid-19 impact.
- The Group maintains a comfortable **liquidity position** with a LTD ratio of 72.2% vs. 71.4% in 4Q19 and a LCR of 335% vs. 319%.in 4Q19.
- **CET1⁽¹⁾ fully loaded** reached 14.1% and total capital⁽¹⁾ 15.6%. The Group has a Total Capital surplus of €1,072m above OCR⁽²⁾ regulatory requirement

(1) Pro-forma figures includes 1Q20 non audited results

(2) Overall Capital Requirement (OCR): Total SREP Capital Requirement (Pillar 1 + Pillar 2R) + Capital Conservation Buffer

Index

Key highlights

Results & business

Asset quality, liquidity & solvency

The Group's net profit, without the effect of the Covid-19 provisions remains stable

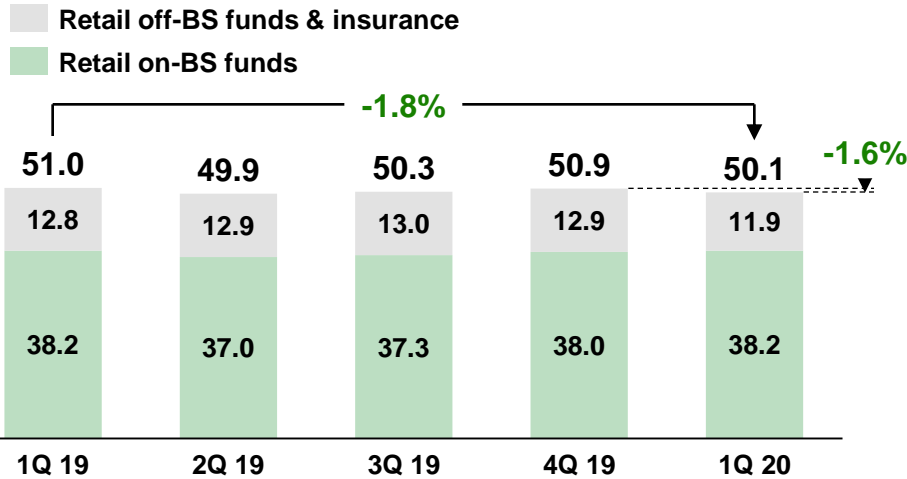
Profit & loss account (€ million)

€ million	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	QoQ %	Mar'20	Mar'19	YoY %
Net Interest Income	152	151	149	149	145	148	144	142	140	-1.0%	140	145	-3.3%
Net Fees	53	55	55	56	55	58	58	59	61	3.3%	61	55	10.6%
Dividends	2	13	5	2	9	10	4	4	7	78.4%	7	9	-25.7%
Associates	11	10	12	5	8	13	8	11	12	1.8%	12	8	41.9%
Trading Income + Exch. Differences	16	13	15	98	24	2	43	32	28	-10.2%	28	24	18.3%
Other Revenues / (Expenses)	17	0	7	-46	16	6	33	-24	5	n.r.	5	16	-67.3%
Gross Margin	250	242	243	264	258	236	291	223	254	13.6%	254	258	-1.7%
Operating Expenses	156	155	155	153	150	152	152	152	149	-2.5%	149	150	-1.0%
Personnel Expenses	98	97	98	98	96	97	98	98	92	-6.1%	92	96	-3.9%
SG&A	49	49	48	46	44	44	44	44	46	4.1%	46	44	4.6%
D&A	9	9	9	10	11	11	11	11	11	4.1%	11	11	1.4%
Pre Provision Profit	94	87	88	110	108	85	139	71	105	48.1%	105	108	-2.6%
Provisions and Other	-16	-25	-36	-97	-23	-23	-81	-100	-44	-56.5%	-44	-23	88.6%
Credit ⁽¹⁾	5	10	-10	0	-7	-8	-18	21	-34	n.r.	-34	-7	n.r.
Foreclosed Assets	-4	7	-4	8	0	0	1	-8	-1	-85.2%	-1	0	n.r.
Other Provisions & other results	-17	-41	-22	-105	-16	-14	-65	-113	-8	-92.6%	-8	-16	-46.4%
Pre Tax Profit	78	62	52	14	85	61	57	-29	61	n.r.	61	85	-27.6%
Tax	21	16	14	3	21	9	14	-43	15	n.r.	15	21	-27.8%
Net Income	57	47	38	10	63	53	43	13	46	n.r.	46	63	-27.5%
Attributable Net Income	58	47	37	10	63	53	43	13	46	n.r.	46	63	-27.5%
Net Income (ex Covid-19)	57	47	38	10	63	53	43	13	63	n.r.	63	63	0.2%

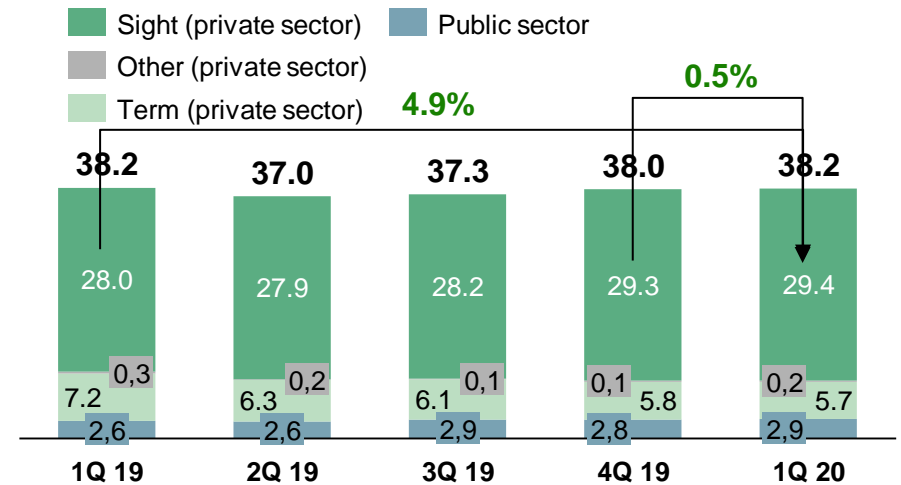
(1) Includes €25 million of Covid-19 provisions in 1Q 2020

On-balance sheet customer funds grew 0.6% YTD, while off-balance sheet customer funds decreased -7.3% due to the strong valuation impact (-5.4%)

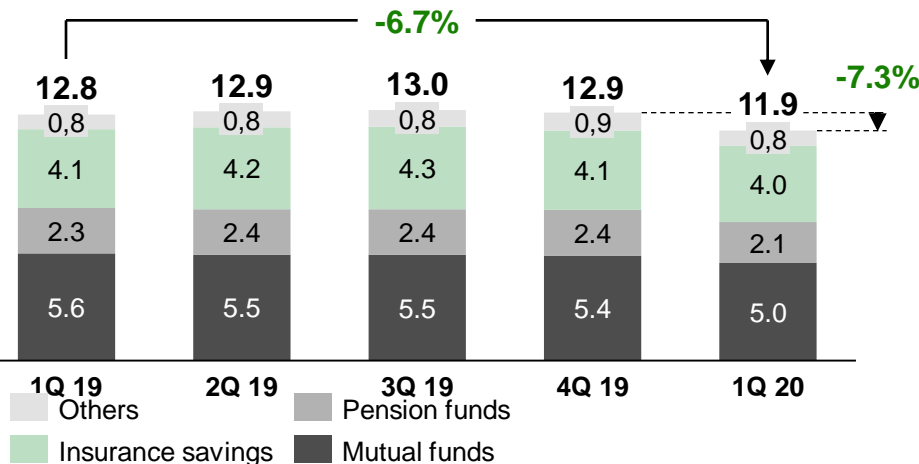
Total retail customer funds (€ bn)



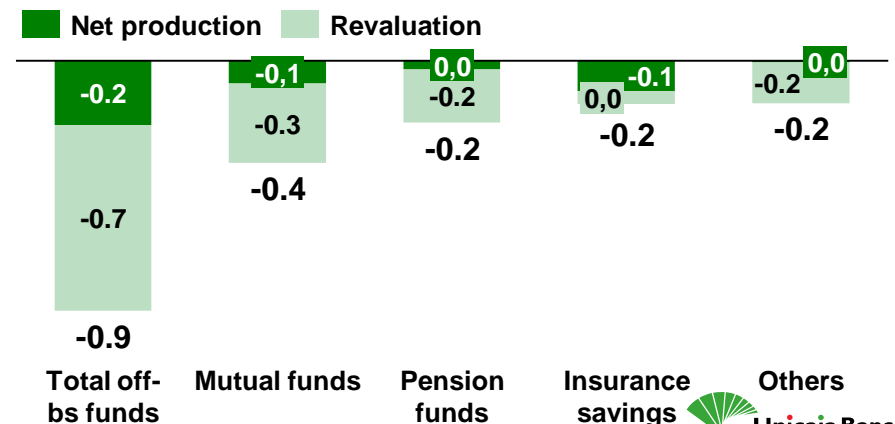
On-balance sheet customer funds (€ bn)



Off-balance sheet & insurance customer funds (€ bn)



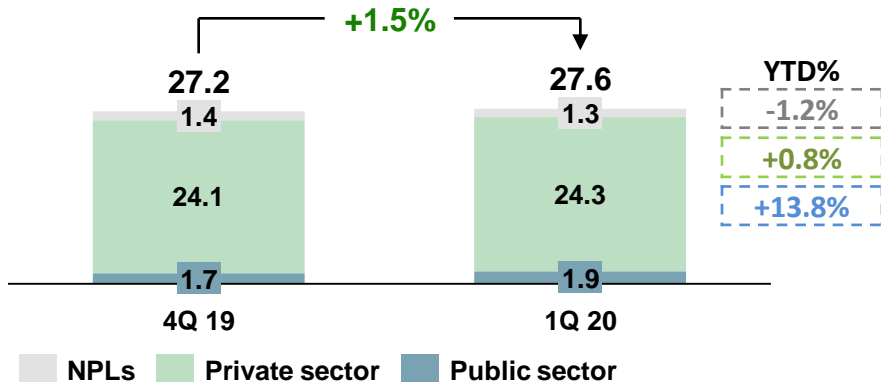
Off-balance sheet & insurance QoQ evolution (€ bn)



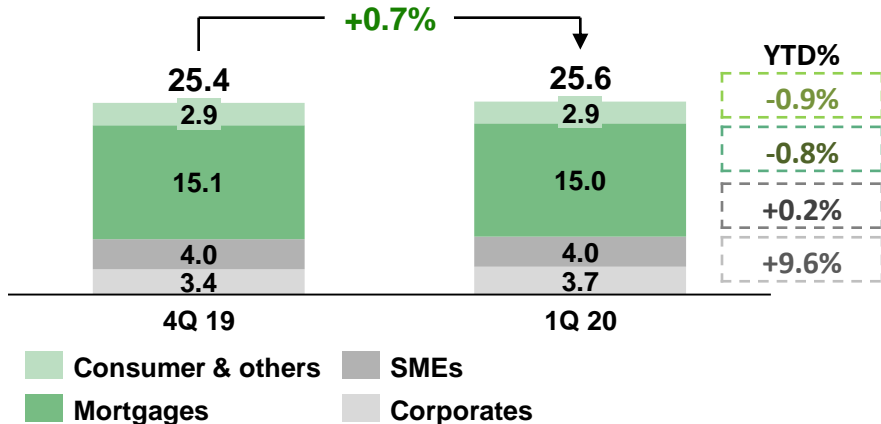
Performing loans grew 1.7% YTD

Gross loans (€ Bn)

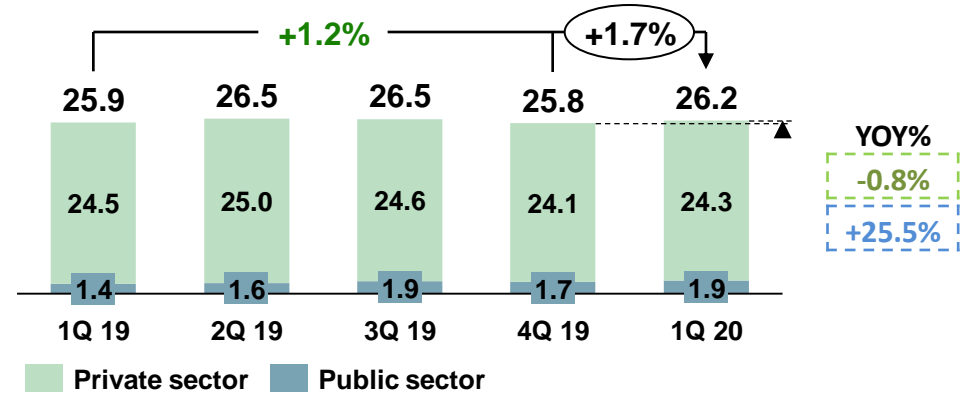
Total gross loans (ex-reverse repos)



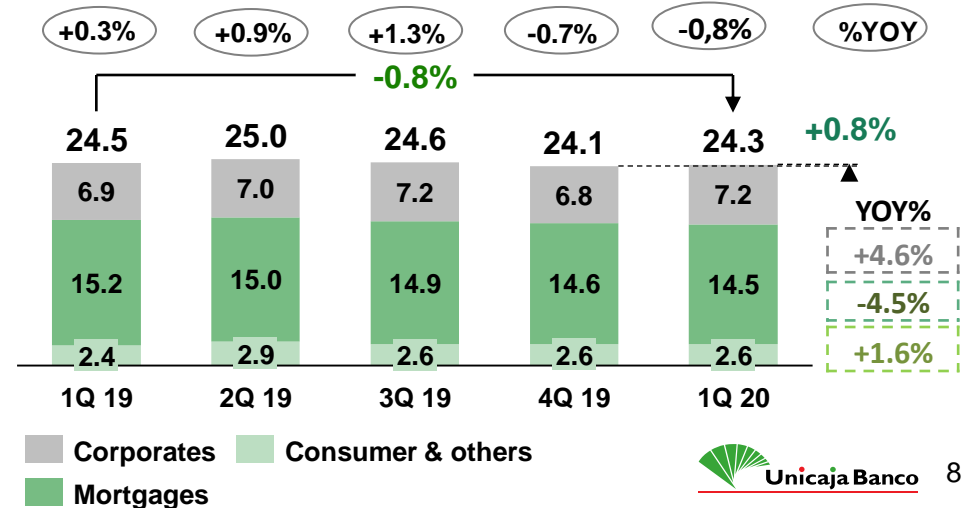
Private sector gross loans



Performing loans (€ Bn)

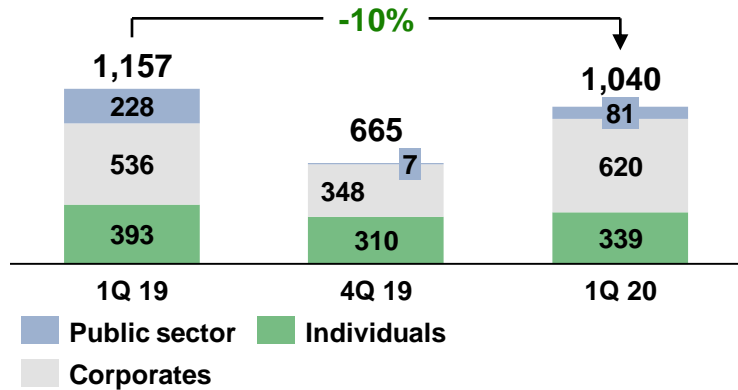


Private sector performing loans



Granting activity decreased compared to the same quarter last year due to Covid-19 impact

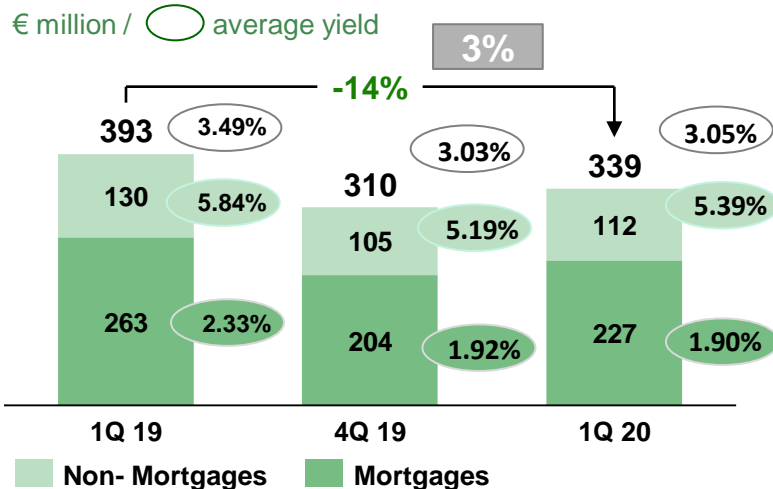
New lending evolution (€ million)



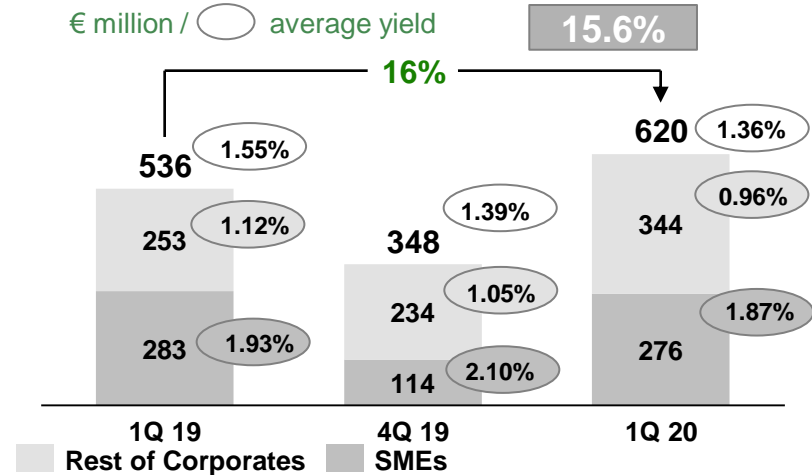
-10% YOY
 New loan production

20% YOY
 Until 13th
 March

New lending: Individuals



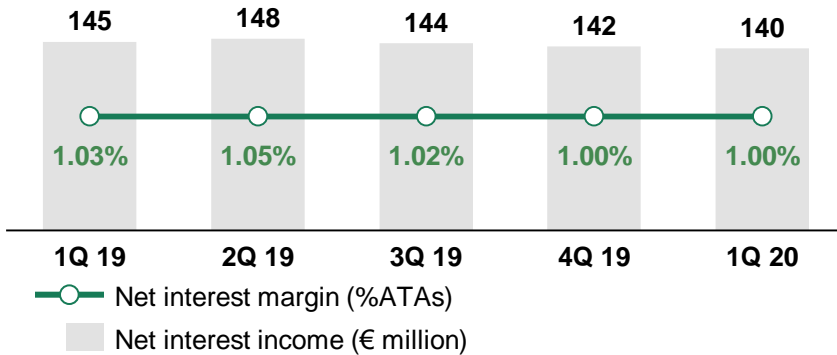
New lending: Corporates



NII fell slightly due to the calendar effect, while customer spread stabilizes. Front Book spread is affected by the weight of large corporates in new production

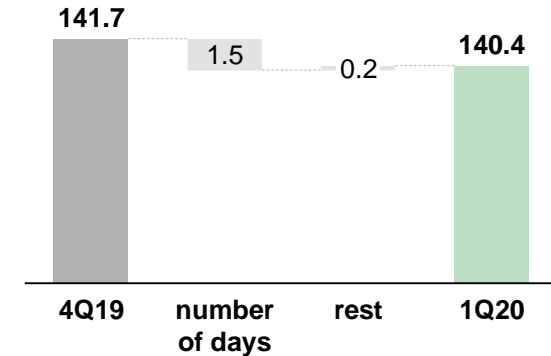
Net interest margin

Quarterly evolution



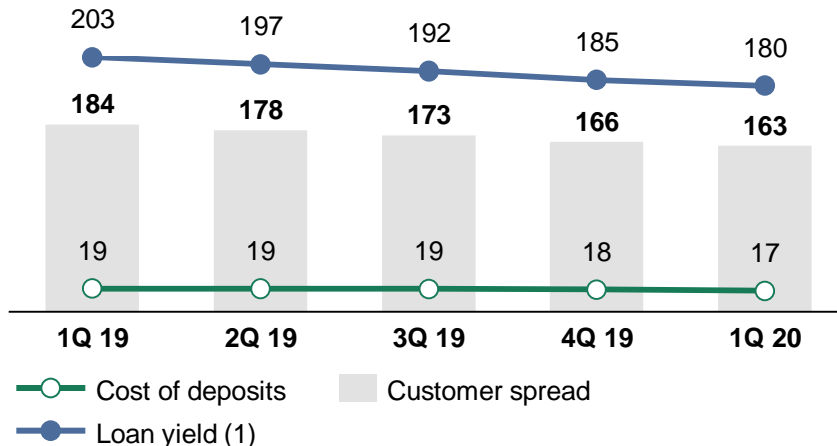
Net interest income bridge 1Q 2020

€ million



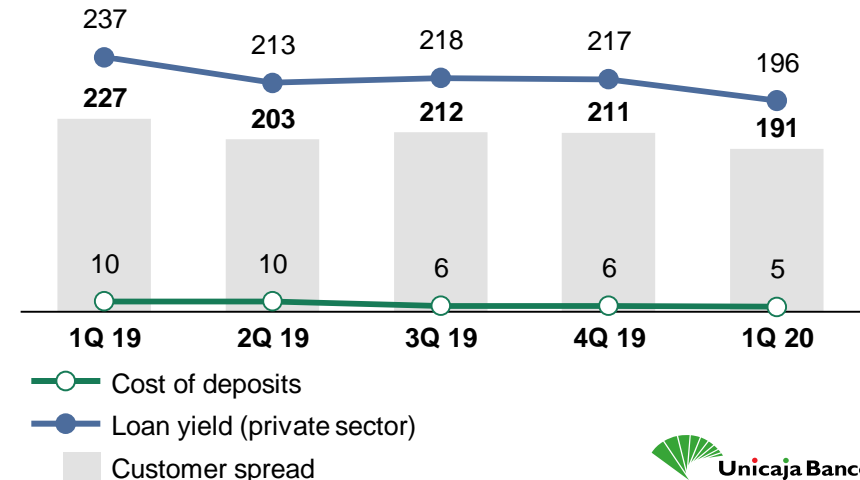
Customer spread (Back Book)

Quarterly evolution (bps)



Customer spread (Front Book)

Quarterly evolution (bps)

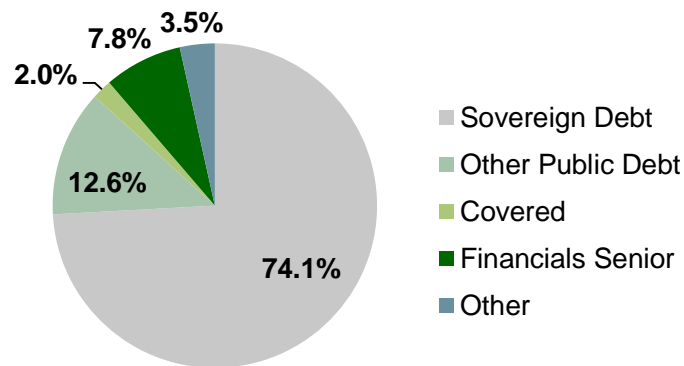
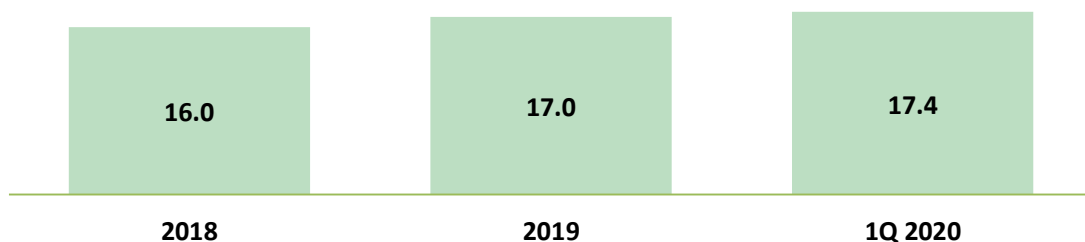


(1) Loan yield calculated over total net loans ex repo & ex other financial assets

Conservative management of the debt portfolio

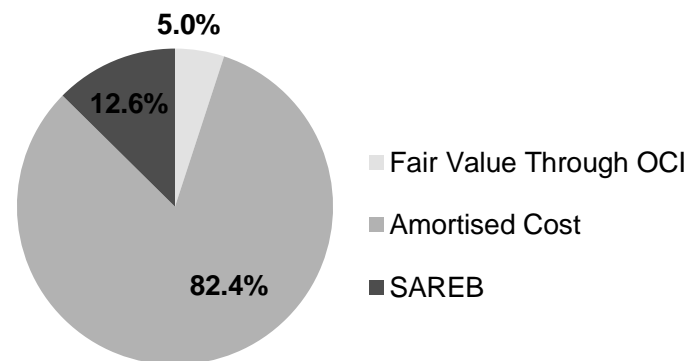
Breakdown , size and evolution of the debt portfolio (Fair Value Through OCI, Amortised Cost and SAREB) ⁽¹⁾

€bn



		Size	Duration
		€ Bn	Years
Amortised Cost	Structural portfolio	11.1	4.3
	TLTRO	3.2	1.1
	SAREB	2.2	0.3
	FVTOCI ⁽¹⁾	0.9	0.3

1.27%
1Q2020
average yield



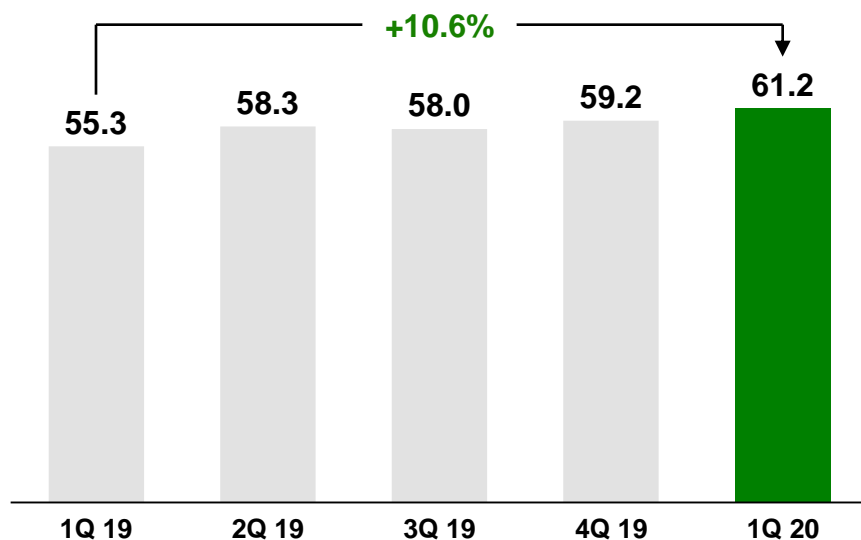
Total: €17.4 bn

Source: Company data

(1) Excluding the insurance business debt portfolio

Fee income grew 10.6% YoY

Net fees (€ million)

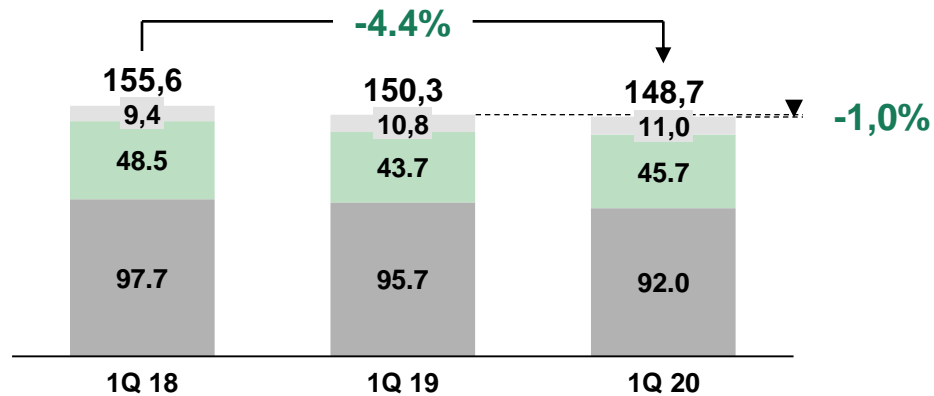


Fees breakdown (€ million)

	1Q 2019	1Q 2020	%
Fee income	61.5	67.3	9.4%
From contingent risk and commitments	2.3	3.8	61.9%
From payments and collections	34.4	32.4	-5.8%
From non banking products	23.3	29.6	27.2%
Other fees	1.5	1.6	0.4%
Fee expenses	6.2	6.1	-1.8%
Net fees	55.3	61.2	10.6%

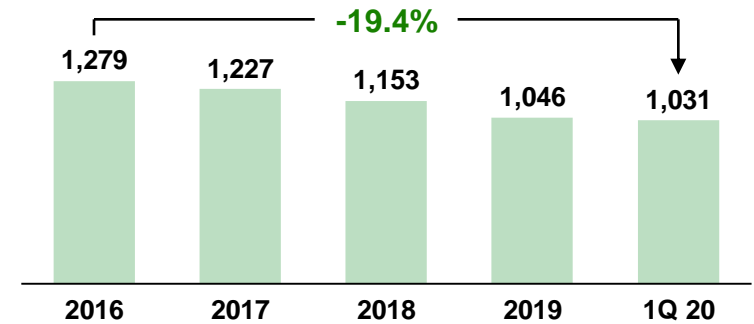
Operating expenses continue to fall

Operating expenses (€ million)

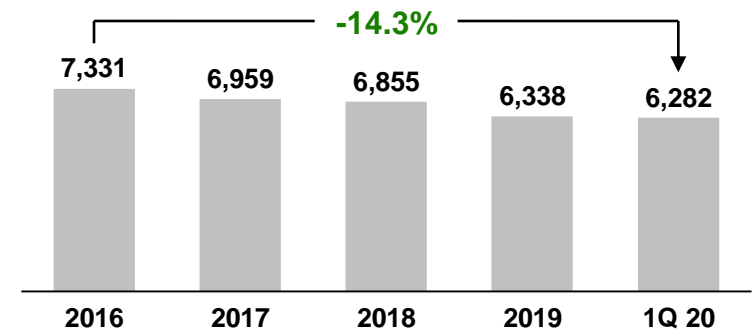


- Amortizations
- General & administrative
- Personal expenses

Spanish branches evolution

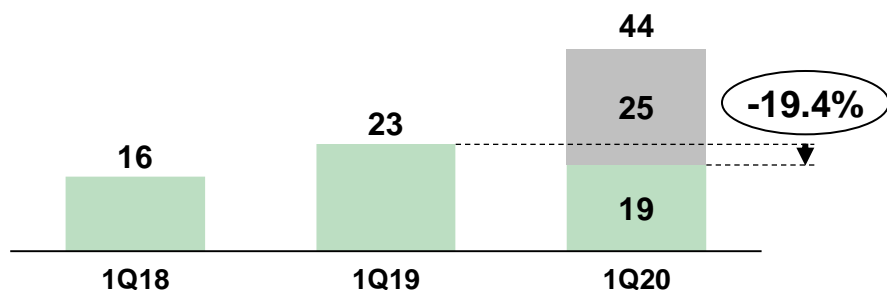


Average number of employees



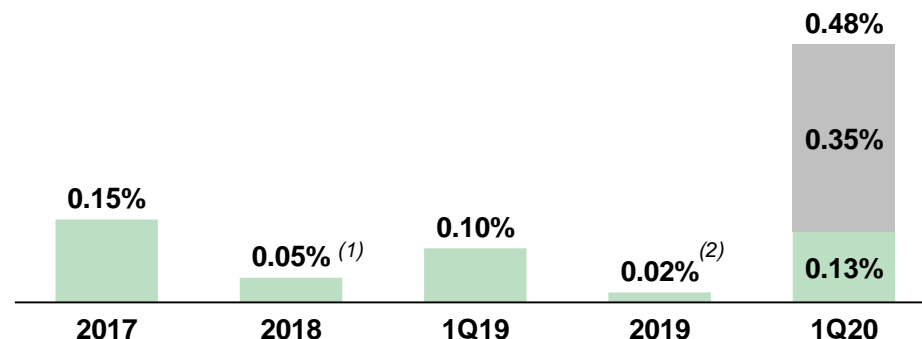
Extraordinary provisions for Covid-19 of €25m have been booked

Total impairments and other results (€ million)



Covid-19 impairments
 Impairments and others

Cost of risk – Credit (%)



Covid-19 - Loan impairments
 Loan Impairments

- (1) Adjusted by written-offs sales. In 2018 cost of risk without adjustment represents -0.01%
- (2) Excluding the impact from the NPL portfolio disposal, including the disposal the cost of risk represents 0.04%

Index

Key highlights

Results & business

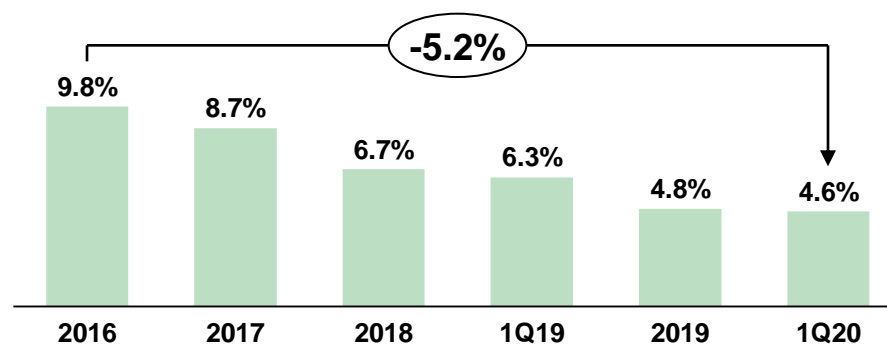
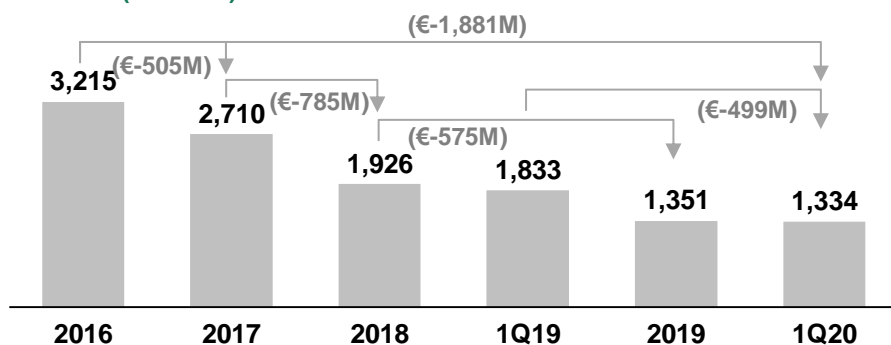
Asset quality, liquidity & solvency

NPL ratio decreased 14bp QoQ to 4.6%

Non performing loans evolution

NPL balances (€ million)

NPL ratio (%)



Entradas brutas y recuperaciones de la morosidad (€ millones)

€m	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
BoP	3,215	3,032	2,910	2,833	2,710	2,570	2,340	2,221	1,926	1,833	1,731	1,573	1,351
Gross NPL entries	134	108	112	88	60	56	35	48	50	36	56	23	56
Recoveries	-216	-178	-138	-182	-177	-249	-114	-319	-131	-106	-209	-239	-62
ow/ cash recoveries & sales	-137	-97	-87	-104	-95	-155	-44	-263	-94	-57	-185	-207	-41
ow/ foreclosed assets & others	-79	-82	-52	-78	-82	-96	-69	-55	-37	-49	-24	-32	-21
Write-off	-102	-52	-51	-28	-24	-38	-39	-25	-13	-32	-4	-7	-10
Net NPL entries	-184	-122	-77	-123	-141	-230	-119	-296	-93	-102	-158	-223	-16
EoP	3,032	2,910	2,833	2,710	2,570	2,340	2,221	1,926	1,833	1,731	1,573	1,351	1,334
QoQ growth	-6%	-4%	-3%	-4%	-5%	-9%	-5%	-13%	-5%	-6%	-9%	-14%	-1%

... improving YtD NPLs coverage and collateralization levels...

Exposure, NPL and coverage

Gross exposure € million	NPLs € million
% NPL ratio	% Coverage ratio
Total gross loans and advances to customers	
28,756	1,334
4.6%	56.0%
Corporates	
7,681	494
6.4%	74.3%
ow/ RE developers	
703	99
14.1%	103.4%
ow/ rest of corporates	
6,977	395
5.7%	67.0%
Individuals	
17,931	827
4.6%	45.0%
ow/ mortgages	
15,020	510
3.4%	31.3%
ow/ other loans to individuals	
2,911	318
10.9%	67.1%

NPL collateralization levels

Type of NPLs (million €)	NPLs	%	Appraisal value ¹
Unsecured	172	13%	-
Secured	1.161	87,0%	2.371
ow/ Finish Building	1.000	74,9%	1.668
ow/ commercial	90	6,7%	337
ow/ land	3	0,2%	12
ow/ under construction	69	5,2%	354
Total	1.334	100,0%	2.371

(1) Appraisal value at origin

87%
of total NPLs
are secured

≈x2
Appraisal value
over gross NPLs

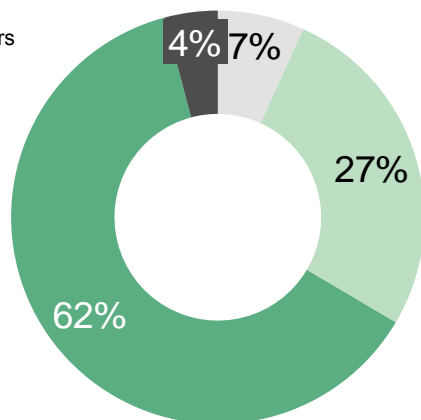
71%
Mortgages over
total exposure

<20%
Corporates
exposure without
mortgage collateral

...in a portfolio with low exposure to Covid-19 impacts

Loan Portfolio

-  Public sector
-  Corporates
-  Individuals
-  Repo's and others



95%
With mortgage collateral



31%
With mortgage collateral



Corporates portfolio breakdown

	Without mortgage collateral	% weight	% over total loans
Financial companies	253	4.8%	0.9%
Non financial companies	5,048	95.2%	18.3%
Agriculture, Farming, Forestry and Fishery	585	11.0%	2.1%
Wholesale and retail trade	485	9.1%	1.8%
Construction	471	8.9%	1.7%
Public administration and defence; compulsory social security	434	8.2%	1.6%
Electricity, gas, steam and air conditioning supply	402	7.6%	1.5%
Transportation and storage	387	7.3%	1.4%
Manufacturing of food, beverages and tobacco	225	4.3%	0.8%
Non-profit institutions	204	3.8%	0.7%
Water supply	192	3.6%	0.7%
Real Estate	192	3.6%	0.7%
Hospitality and Tourism	147	2.8%	0.5%
Professional activities, Scientific and technical	137	2.6%	0.5%
Metallurgy, Manufacturing of machinery and electrical equipment, and optical	137	2.6%	0.5%
Other manufacturing industries	135	2.5%	0.5%
Rest	915	17.3%	3.3%
TOTAL CORPORATES	5,301	100%	19%

with mitigating measures in place that will reduce impacts



Corporates

ICO lines

~ **8,000**
Applications (*)

~ **600M€**
Balances (*)



Individuals – payments moratoria



Mortgages

~ **7,000**
Applications (*)

3.5%
Of retail mortgages
portfolio



Consumer loans

~ **2,000**
Applications (*)

0.7%
Of 'Consumer and
Others' portfolio

(*) Data as of April 30th

Coverage that also increases in RE assets, that continue to deliver positive results from disposals

Foreclosed assets as at March 2020 (€ million)

TOTAL FORECLOSED ASSETS

Gross Value	1,130	421	Net Value
Provisions	708	62.7%	% coverage

Total Foreclosed assets

1,130	421	Appraisal v.
708	62.7%	779

From RE developers

577	180
398	68.9%

From retail mortgages

359	182
177	49.3%

ow/ Finished buildings

69	32
37	53.4%

Other Foreclosed assets

193	60
134	69.2%

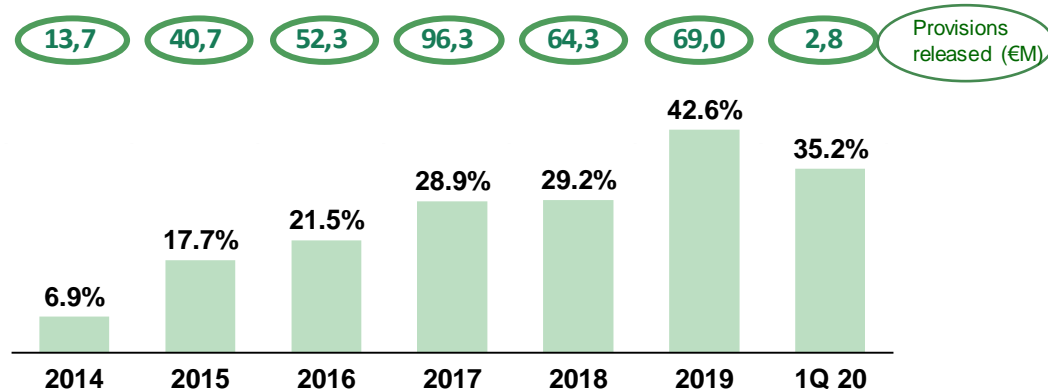
ow/ Under construction

57	24
33	57.4%

ow/ Land

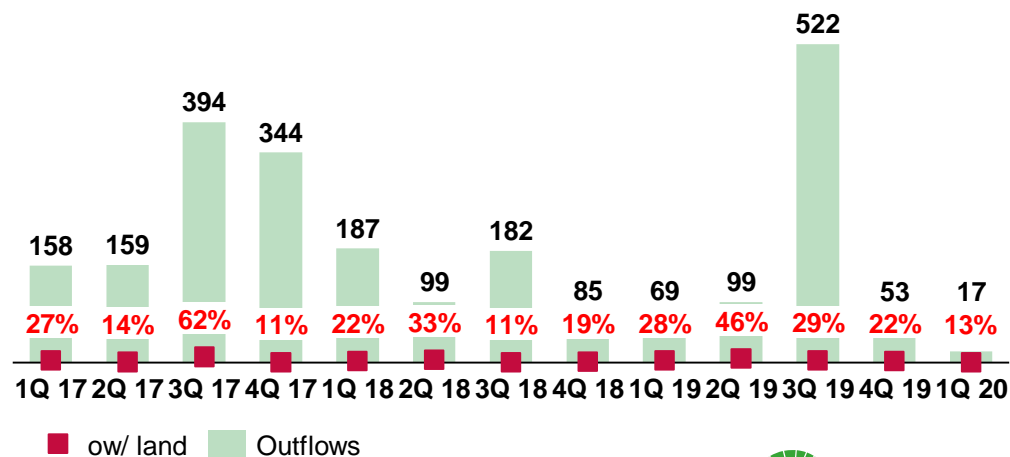
451	123
328	72.7%

Released provisions over net book value (%)



Does not include the provisions associated with real estate outflows through deconsolidation

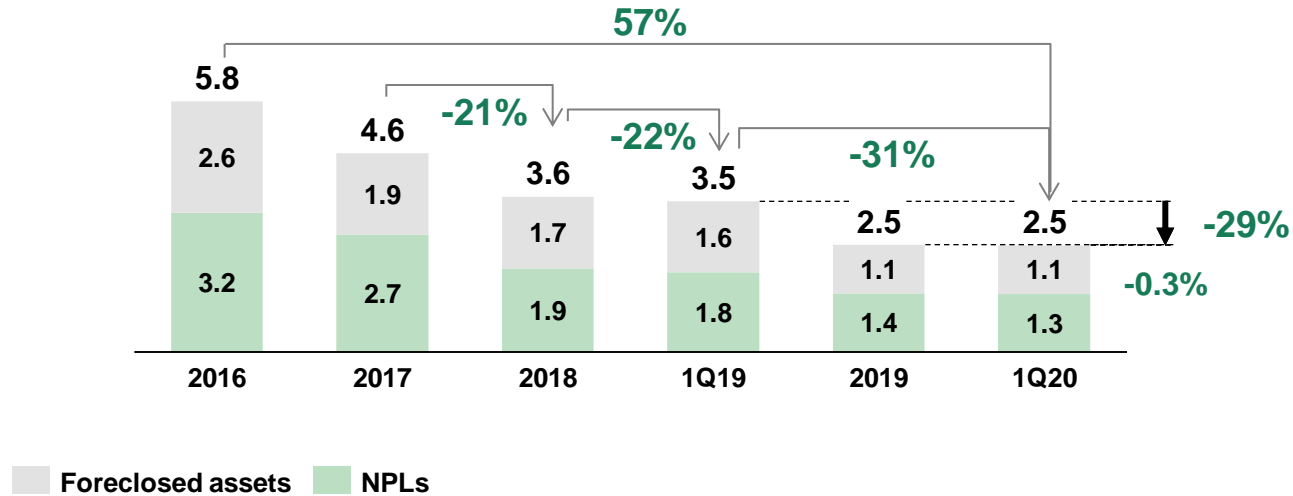
Evolution of gross outflows (€ million)



NPA decreased 29% YTD and 0.3% QoQ, improving Texas ratio

Significant decrease of NPAs

Non performing assets evolution (€ Bn)



59%

NPA coverage

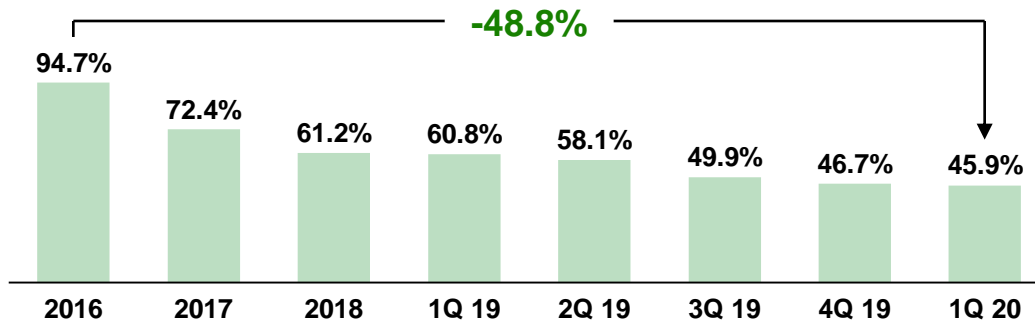
1.8%

Net NPA / total assets

-1,009 m. €

NPAs reduction in last 12 months

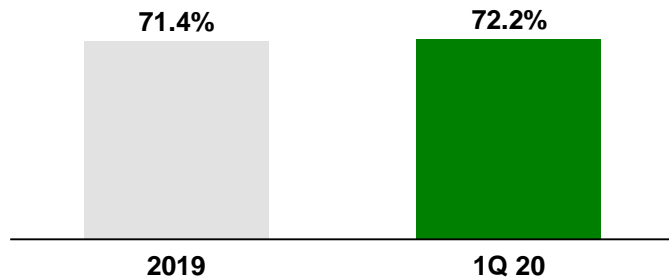
Texas ratio evolution (%) ⁽¹⁾



(1) Texas ratio: Gross NPLs plus foreclosed assets over TBV plus NPL and foreclosed assets provisions

Strong liquidity position

Loan to deposits ratio

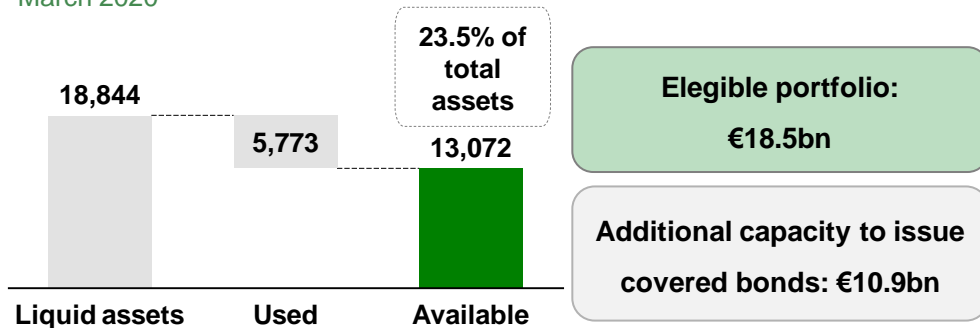


NSFR & LCR

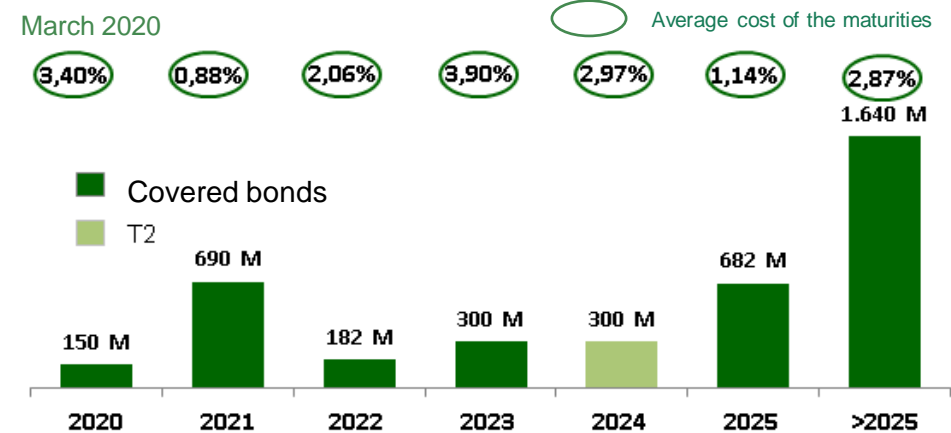
Ratio	Requirements	Unicaja Banco 1Q 2020
NSFR	100%	143%
LCR	100%	335%

Liquid Assets Breakdown

Liquidity generation capacity (€ million) Covered bonds issuance capacity
March 2020

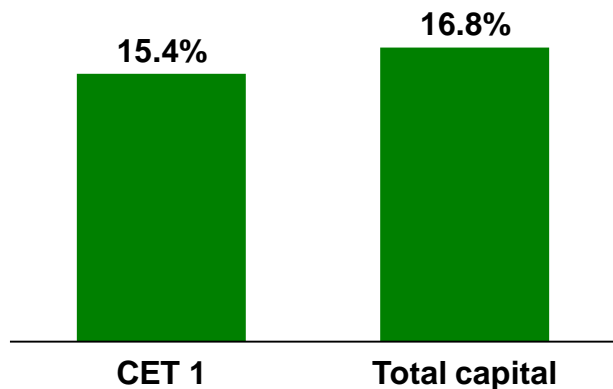


Wholesale funding maturities – Balances (€M) and costs

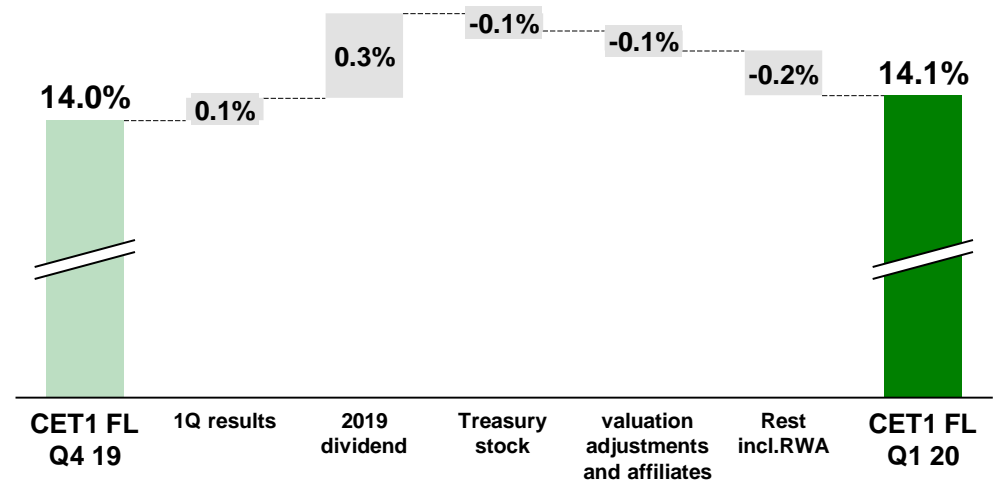


A solid capital position, similar to that of 4Q 2019

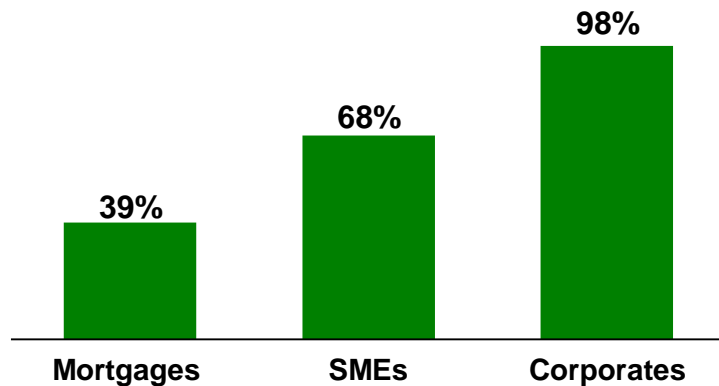
1Q 2020 Regulatory solvency proforma ⁽¹⁾



CET1 fully loaded proforma bridge 1Q 2020 ⁽¹⁾



1Q 2020 RWAs density



€1.072m
Total capital excess⁽¹⁾ over OCR ⁽²⁾

(1) Pro-forma figures: in 2019 excludes the deduction of the authorized unused treasury stock limit and in 2020 includes non audited results
 (2) Overall Capital Requirement (OCR): Total SREP Capital Requirement (Pillar 1 + Pillar 2R) + Capital Conservation Buffer

Many thanks

Unicaja Banco Investor Relations

ir@unicaja.es
+34 91 330 58 65



Appendix

Additional Information

Additional financial information

Unicaja Banco Group Balance Sheet

Balance sheet

Million Euros	1Q 2020	4Q 2019	3Q 2019	2Q 2019	1Q 2019	4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017
Cash & equivalents	2,366	4,559	2,614	2,040	2,821	4,280	2,766	3,060	2,999	3,806
Assets held for trading & at fair value through P&L	132	128	118	119	120	132	139	147	182	31
Financial assets at fair value through other global result	2,100	1,886	1,965	2,860	3,177	3,425	5,926	6,459	6,925	3,702
Financial assets at amortised cost	28,668	28,018	29,531	29,205	29,080	29,350	28,916	29,568	29,899	29,822
Loans to credit institutions	566	459	1,163	639	1,062	1,699	756	278	628	184
Loans to customers	28,103	27,558	28,368	28,565	28,018	27,651	28,160	29,290	29,271	29,638
Fixed income at amortised cost	16,779	16,662	15,925	16,081	15,524	14,763	13,546	12,714	12,615	13,220
Hedging derivatives	680	507	592	519	494	411	408	427	504	457
Associates	324	363	369	347	352	359	363	369	370	483
Tangible assets	1,155	1,162	1,217	1,222	1,228	1,188	1,224	1,224	1,244	1,291
Intangible assets	70	66	62	61	61	63	63	63	64	2
Tax assets	2,677	2,758	2,706	2,624	2,615	2,653	2,633	2,651	2,613	2,613
Other assets	394	294	302	452	558	505	445	470	462	466
Non current assets held for sale	304	304	406	390	380	374	414	453	428	439
Total Assets	55,650	56,708	55,806	55,922	56,411	57,504	56,843	57,606	58,305	56,332
Liabilities held for trading & at fair value through P&L	52	25	28	27	18	18	19	25	29	27
Financial liabilities at amortised cost	49,167	50,205	49,225	49,574	50,212	51,376	50,572	51,449	52,043	50,941
Deposits from Central Banks	3,300	3,303	3,306	3,310	3,313	3,316	3,320	3,323	3,327	3,330
Deposits from Credit Institutions	1,060	2,538	2,165	1,898	2,462	3,579	2,349	1,960	3,296	715
Customer deposits	43,274	42,969	42,691	43,218	43,302	43,462	44,058	44,772	44,565	46,041
Other Issued Securities	362	358	60	60	60	60	130	130	130	130
Other Financial Liabilities	1,171	1,037	1,002	1,089	1,075	959	715	1,264	726	725
Hedging derivatives	393	428	466	413	308	143	120	157	107	31
Provisions	865	921	727	833	861	885	810	843	870	935
Tax liabilities	295	325	358	274	248	232	265	283	271	209
Other liabilities	828	833	991	842	909	932	1,100	893	966	286
Total Liabilities	51,599	52,737	51,796	51,963	52,556	53,587	52,886	53,650	54,287	52,430
Own Funds	3,969	3,971	3,970	3,933	3,903	3,921	3,889	3,837	3,786	3,856
Other accumulated global result	81	-1	40	25	-48	-4	67	96	202	17
Minority Interests	0	0	0	0	0	0	0	24	31	30
Total Equity	4,051	3,970	4,010	3,959	3,856	3,918	3,957	3,957	4,019	3,902
Total Liabilities and Equity	55,650	56,708	55,806	55,922	56,411	57,504	56,843	57,606	58,305	56,332

Additional financial information

P&L Unicaja Banco Group

Profit & loss account

€m	1Q 2020	FY 2019	9M 2019	1H 2019	1Q 2019	FY 2018	9M 2018	1H 2018	1Q 2018	FY 2017
Net Interest Income	140	579	437	293	145	601	452	303	152	583
Net Fees	61	231	172	114	55	219	163	108	53	220
Dividends	7	28	24	20	9	23	20	15	2	23
Associates	12	40	29	21	8	37	32	21	11	49
Trading Income + Exch. Differences	28	101	69	26	24	142	44	29	16	98
Other Revenues / (Expenses)	5	30	55	22	16	-23	23	17	17	24
Gross Margin	254	1,009	785	494	258	999	735	492	250	997
Operating Expenses	149	607	454	302	150	619	466	311	156	633
Personnel Expenses	92	389	291	193	96	391	293	195	98	401
SG&A	46	175	131	87	44	191	145	97	49	189
D&A	11	43	32	22	11	37	27	19	9	42
Pre Provision Profit	105	402	331	192	108	380	269	181	94	364
Provisions and Other	-44	-228	-128	-46	-23	-174	-77	-41	-16	-224
Credit	-34	-12	-33	-16	-7	4	4	14	5	-49
Foreclosed Assets	-1	-7	1	0	0	6	-2	2	-4	-43
Other provisions	-8	-209	-95	-30	-16	-184	-79	-57	-17	-133
Pre Tax Profit	61	174	203	146	85	206	192	140	78	140
Tax	15	2	44	30	21	53	50	36	21	1
Results from Disc. Operations	0	0	0	0	0	0	0	0	0	0
Net Income	46	172	159	116	63	153	142	104	57	138
Attributable Net Income	46	172	159	116	63	153	142	105	58	142
Net Income (ex Covid-19)	63	172	159	116	63	153	142	104	57	138

Many thanks

Unicaja Banco Investor Relations

ir@unicaja.es
+34 91 330 58 65

