

COMMUNICATION OF A RELEVANT FACT

September 9th, 2020

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 226 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" o the "**Group**").

On August 6th, 2020 and with registration number 418, MASMOVIL published the Board of Directors Report (the "Report") in relation to the take over bid (the "Offer") on the shares of the Company made by Lorca Telecom Bidco, SAU (the "Offeror"), whose acceptance period ends on September 11th, 2020 (inclusive).

The Report stated the intention of all MASMOVIL directors to accept the Offer with the shares they owned, and in the case of proprietary directors by the shareholders they represent, with the exception of Mr. Rafael Domínguez de la Maza, which is the direct owner of 35,000 shares of the Company, and proprietary director of the indirect shareholder Indumenta Pueri, SL, owner (through Global Portfolio Investments, SL) of 10,831,968 shares representing 8.25% of the capital of the Company, who stated at that time that their intention and that of the latter company was not to accept the Offer.

As of today, Mr. Rafael Domínguez de la Maza has communicated to the Company that finally both he and the company he represents have decided to accept the Offer with all the shares they hold, without having signed any agreement in this regard neither with the Offeror nor with the Company itself.

Madrid, September 9th, 2020

D. Meinrad Spenger
CEO
MASMOVIL IBERCOM, S.A.