

SPANISH NATIONAL STOCK MARKET COMMISSION

Pursuant to the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and its corresponding legal provisions, Árma Real Estate SOCIMI, S.A. (hereinafter, "Árma" or the "Company") hereby notifies the following:

OTHER RELEVANT INFORMATION

As a continuation of the notice of other relevant information published on March 25, 2020 (registration number 1,194) relating to the establishment of a share buy-back programme, approved by the Board of Directors of the Company in accordance with the authorization granted by the General Shareholders' Meeting of 21 March 2019, (hereinafter, the "**Buyback Programme**") and pursuant to article 5.1.b) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse ("Regulation 596/2014") and articles 2.2 and 2.3 Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures ("Delegated Regulation 2016/1052"), the Company hereby reports the transactions carried out over its own shares between 24 and 30 July 2020:

| Date | Security | Transaction | Trading Venue | Number of shares | Average price (EUR) |
|------------|----------|-------------|---------------|------------------|---------------------|
| 2020-07-24 | ARM | PURCHASE | XMAD | 968 | 8.84543 |
| 2020-07-27 | ARM | PURCHASE | XMAD | 1,833 | 8.76516 |
| 2020-07-28 | ARM | PURCHASE | XMAD | 101 | 8.80000 |
| 2020-07-29 | ARM | PURCHASE | XMAD | 120 | 8.84000 |
| 2020-07-30 | ARM | PURCHASE | XMAD | 813 | 8.83606 |

Detailed information of the transactions carried-out within the referred period is attached as Annex.

Madrid, July 31, 2020

D. Luis Alfonso López de Herrera-Oria
CEO

Annex

Detailed information of all the transactions carried out within the context of the share buy-back programme between 24 and 30 July 2020:

| Date | Security | Transaction | Trading Venue | Number of shares | Average price (EUR) | Broker |
|------------|----------|-------------|---------------|------------------|---------------------|--------------------------------|
| 2020-07-24 | ARM | PURCHASE | XMAD | 4 | 8.86000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-24 | ARM | PURCHASE | XMAD | 729 | 8.86000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-24 | ARM | PURCHASE | XMAD | 159 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-24 | ARM | PURCHASE | XMAD | 16 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-24 | ARM | PURCHASE | XMAD | 14 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-24 | ARM | PURCHASE | XMAD | 46 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-27 | ARM | PURCHASE | XMAD | 300 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-27 | ARM | PURCHASE | XMAD | 300 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-27 | ARM | PURCHASE | XMAD | 695 | 8.74000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-27 | ARM | PURCHASE | XMAD | 18 | 8.74000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-27 | ARM | PURCHASE | XMAD | 6 | 8.74000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-27 | ARM | PURCHASE | XMAD | 8 | 8.74000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-27 | ARM | PURCHASE | XMAD | 6 | 8.76000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-27 | ARM | PURCHASE | XMAD | 500 | 8.76000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-28 | ARM | PURCHASE | XMAD | 1 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-28 | ARM | PURCHASE | XMAD | 100 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-29 | ARM | PURCHASE | XMAD | 4 | 8.84000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-29 | ARM | PURCHASE | XMAD | 59 | 8.84000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-29 | ARM | PURCHASE | XMAD | 57 | 8.84000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-30 | ARM | PURCHASE | XMAD | 6 | 8.84000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-30 | ARM | PURCHASE | XMAD | 727 | 8.84000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-30 | ARM | PURCHASE | XMAD | 1 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-30 | ARM | PURCHASE | XMAD | 57 | 8.80000 | JB Capital Markets, S.V. S.A.U |
| 2020-07-30 | ARM | PURCHASE | XMAD | 3 | 8.80000 | JB Capital Markets, S.V. S.A.U |

| Date | Security | Transaction | Trading Venue | Number of shares | Average price (EUR) | Broker |
|------------|----------|-------------|---------------|------------------|---------------------|--------------------------------|
| 2020-07-30 | ARM | PURCHASE | XMAD | 19 | 8.80000 | JB Capital Markets, S.V. S.A.U |