

National Securities Market Commission

General Directorate of Markets

Calle Edison, 4

28006 Madrid

Spain

London, 19 June 2023

In relation to certain news published in media recently, and as requested by the National Securities Market Commission, I Squared Capital Advisors (UK) LLP ("**I Squared Capital**") confirms that it is analysing, together with investment funds managed by TDR Capital ("**TDR**"), the possibility of launching a takeover bid for all the shares of Applus Services, S.A. ("**Applus**"). I Squared Capital and TDR have had access to certain information provided by Applus, in line with inside information communicated by Applus on 5 May 2023 (with registration number 1852).

However, as at the date hereof, only certain preparatory actions have been undertaken and no decision to launch any offer has been taken nor about the terms or conditions of any such potential offer. There are no assurances that any of I Squared Capital or TDR, whether individually or together, will launch a takeover bid for Applus' shares. If such decision is taken at any point in time, it will be duly communicated to the market in accordance with applicable laws and regulations.

Sincerely,

I Squared Capital Advisors (UK) LLP

Mr Mohamed El Gazzar