



TELEFÓNICA, S.A. (“Telefónica”) in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

The Board of Directors of Telefónica, S.A., at its meeting held today, has unanimously adopted the following resolution, in relation to the composition of its Strategy and Innovation Committee:

- To appoint the Independent Director Ms. Claudia Sender Ramírez as Member of the Strategy and Innovation Committee, in replacement of the Independent Director Mr. Peter Löscher, who has presented his resignation to such position.

Consequently, the composition of the Strategy and Innovation Committee is the following:

- Mr. Peter Erskine (Other External Chairman).
- Mr. José María Abril Pérez (Proprietary Director).
- Mr. Juan Ignacio Cirac Sasturain (Independent Director).
- Mr. Jordi Gual Solé (Proprietary Director).
- Ms. Verónica Pascual Boé (Independent Director).
- Ms. Claudia Sender Ramírez (Independent Director).

Madrid, 24 February 2021

SPANISH NATIONAL SECURITIES MARKET COMMISSION

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