



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 14 January 2020, under registry number 285904, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **14 April** and **20 April 2020**:

Date	Security	Transaction	Trading venue	Amount of shares	Average Price (EUR)
14/04/2020	LAR.MC	Purchase	XMAD	13,947	3.9799
15/04/2020	LAR.MC	Purchase	XMAD	20,000	3.8895
16/04/2020	LAR.MC	Purchase	XMAD	6,811	3.8388
17/04/2020	LAR.MC	Purchase	XMAD	1,400	3.8200
20/04/2020	LAR.MC	Purchase	XMAD	15,000	3.7750

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 21 April 2020.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **14 April** and **20 April 2020**

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
14/04/2020	LAR.MC	Purchase	XMAD	192	4.0150	JB Capital Markets, S.V. S.A.U
14/04/2020	LAR.MC	Purchase	XMAD	2,808	4.0150	JB Capital Markets, S.V. S.A.U
14/04/2020	LAR.MC	Purchase	XMAD	1,047	3.9900	JB Capital Markets, S.V. S.A.U
14/04/2020	LAR.MC	Purchase	XMAD	600	3.9900	JB Capital Markets, S.V. S.A.U
14/04/2020	LAR.MC	Purchase	XMAD	600	3.9900	JB Capital Markets, S.V. S.A.U
14/04/2020	LAR.MC	Purchase	XMAD	600	3.9900	JB Capital Markets, S.V. S.A.U
14/04/2020	LAR.MC	Purchase	XMAD	2,153	3.9900	JB Capital Markets, S.V. S.A.U
14/04/2020	LAR.MC	Purchase	XMAD	5,000	3.9600	JB Capital Markets, S.V. S.A.U
14/04/2020	LAR.MC	Purchase	XMAD	947	3.9200	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	764	3.9700	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	1,236	3.9700	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	1,450	3.9400	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	1,550	3.9400	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	2,726	3.9100	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	1,100	3.9100	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	174	3.9100	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	546	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	268	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	867	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	800	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	216	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	383	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	889	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	197	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	834	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	51	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	1,230	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	576	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	305	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	603	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	50	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	49	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	136	3.8600	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	267	3.8400	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	613	3.8400	JB Capital Markets, S.V. S.A.U
15/04/2020	LAR.MC	Purchase	XMAD	2,120	3.8350	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
16/04/2020	LAR.MC	Purchase	XMAD	1,346	3.8600	JB Capital Markets, S.V. S.A.U
16/04/2020	LAR.MC	Purchase	XMAD	566	3.8600	JB Capital Markets, S.V. S.A.U
16/04/2020	LAR.MC	Purchase	XMAD	88	3.8600	JB Capital Markets, S.V. S.A.U
16/04/2020	LAR.MC	Purchase	XMAD	1,261	3.8300	JB Capital Markets, S.V. S.A.U
16/04/2020	LAR.MC	Purchase	XMAD	739	3.8300	JB Capital Markets, S.V. S.A.U
16/04/2020	LAR.MC	Purchase	XMAD	2,811	3.8300	JB Capital Markets, S.V. S.A.U
17/04/2020	LAR.MC	Purchase	XMAD	310	3.8200	JB Capital Markets, S.V. S.A.U
17/04/2020	LAR.MC	Purchase	XMAD	841	3.8200	JB Capital Markets, S.V. S.A.U
17/04/2020	LAR.MC	Purchase	XMAD	249	3.8200	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	1,200	3.8300	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	53	3.8300	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	247	3.8300	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	500	3.8300	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	403	3.8000	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	597	3.8000	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	300	3.8000	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	446	3.8000	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	440	3.8000	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	1,379	3.8000	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	435	3.8000	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	2,000	3.7600	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	953	3.7600	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	48	3.7600	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	999	3.7600	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	2,118	3.7450	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	1,513	3.7450	JB Capital Markets, S.V. S.A.U
20/04/2020	LAR.MC	Purchase	XMAD	1,369	3.7450	JB Capital Markets, S.V. S.A.U