



NOTICE OF OTHER RELEVANT INFORMATION

GREENERGY RENOVABLES, S.A.

30th December 2020

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to GREENERGY RENOVABLES, S.A. ("**GREENERGY**"):

OTHER RELEVANT INFORMATION

The Company's Board of Directors, at its meeting held on 15 December 2020, has agreed the following decisions, with the main purpose of adapting its functioning to the new recommendations on good corporate governance, as approved by Spain's *Comisión Nacional del Mercado de Valores* (CNMV) on 26 June 2020:

- To amend articles 14, 22, 30 and 31 of the Company's Board of Directors Regulations (hereinafter referred to as the "Regulations") and, consequently, to approve a new consolidated version of these Regulations. The new consolidated version of the Company's Board of Directors Regulations will be notified to the *Comisión Nacional del Mercado de Valores* through the specific proceedings established for this purpose, and will also be made available on the Company's corporate website as from the date of this publication. In addition, the Regulations will be filed with the Register of Companies of Madrid for registration purposes and notice thereof will be given at the next General Meeting of Shareholders.
- To modify the Company's Policy on communication and contact with shareholders, institutional investors and voting advisors, and the Policy on Directors Selection (which will henceforth be referred to as the Policy on the Board of Directors Composition). The updated versions of these Policies will be available on the Company's corporate website as from the date of this publication.
- To propose to the General Meeting that article 26.2 of the Company's Articles of Association be amended, in order to make provision for the necessary presence of two external directors, including an independent one, within the Executive Committee (if eventually set up) and that the General Meeting's Regulations be also amended, in order to include a provision making it compulsory to provide shareholders, as part of the information placed at their disposal when notice of a General Meeting is given, with the opinion of the Audit Committee regarding any reservations in the audit report (if the auditor has issued a qualified opinion).

Madrid, 30th December 2020.

Mr. David Ruiz de Andrés
Chairman of the board.
GREENERGY RENOVABLES, S.A.