

Pursuant to the provisions of article 227 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, Aedas Homes, S.A. (the “**Company**”), notifies the following

COMMUNICATION OF RELEVANT INFORMATION

The Company notifies that its Board of Directors in its meeting held yesterday resolved, among others, to call to an Ordinary General Shareholders' Meeting to be held at c/ Príncipe de Vergara 187, Plaza de Rodrigo Uría, 28002, Madrid, España, on 29 June 2022, at 10:00 (C.E.T.), on first call, or, if the required quorum is not met, on 30 June 2022, at the same place and time, on second call. **It is expected that the General Shareholders' Meeting will be held on first call.**

The Ordinary General Shareholders' Meeting may be attended telematically in accordance with the terms indicated in the notice convening the meeting.

In addition, (i) the full text of the announcement of call to the Ordinary General Shareholders' Meeting referred to, which will be published tomorrow on the newspaper el Economista and that has been uploaded to the Company's corporate website (www.aedashomes.com) and (ii) the full text of the proposed resolutions, are attached hereto.

The legally required reports from directors relating to the items of the agenda, as well as all the relevant documentation relating to the General Meeting, including the documents attached hereto, are available to the shareholders on the Company's website (www.aedashomes.com).

Madrid, 26 May 2022

Mr. Alfonso Benavides Grases
Secretary to the Board of Directors



AEDAS HOMES, S.A.
ORDINARY GENERAL SHAREHOLDERS' MEETING 2022
ANNOUNCEMENT OF CALL

The Board of Directors of Aedas Homes, S.A. (the “**Company**”) has resolved to call an Ordinary General Shareholders’ Meeting to be held at c/ Príncipe de Vergara 187, Plaza de Rodrigo Uría, 28002, Madrid, Spain, on 29 June 2022, at 10:00 (C.E.T.), on first call, or, if the required quorum is not met, on 30 June 2022, at the same place and time, on second call. **It is expected that the General Shareholders’ Meeting will be held on first call.**

Remote attendance is available as described below.

AGENDA

1. Approval of the individual and consolidated annual accounts corresponding to the financial year ended 31 March 2022.
2. Approval of the individual and consolidated management reports, except for non-financial information, corresponding to the financial year ended 31 March 2022.
3. Approval of the consolidated non-financial information of the Company, included in the consolidated management report for the year ended 31 March 2022.
4. Approval of the Board of Directors’ management and actions during the financial year ended 31 March 2022.
5. Approval of the proposed application of results for the financial year ended 31 March 2022.
6. Re-election of Ms. Milagros Méndez Ureña as Independent Director, for the statutory term of three years.
7. Approval of a new remuneration policy for directors.
8. Establishment of the maximum aggregate remuneration for directors for their services as such.

9. Approval of the delivery of shares in the Company to the Executive Director for the implementation of the Company's new Long-Term Incentive Plan (2021-2026).
10. Delegation to the Board of Directors of the authority to increase the share capital under the terms and conditions of section 297.1b) of the Spanish Companies Act, for a maximum period of five years, including the authority to exclude pre-emptive subscription rights up to the limit of 20% of the share capital under section 506 of the Spanish Companies Act.
11. Delegation to the Board of Directors of the authority to issue bonds, debentures and other fixed-income securities convertible into shares, as well as warrants and any other financial instruments that may directly or indirectly entitle the holder thereof to subscribe shares, for a maximum period of five years and for a maximum amount of 500,000,000 euros, as well as the authority to increase the share capital by the necessary amount, including the authority to exclude pre-emptive subscription rights up to a limit of 20% of the share capital.
12. Delegation of powers to formalize, notarize and implement the resolutions adopted.
13. Consultative vote on the annual director remuneration report corresponding to the financial year ended 31 March 2022.

During the meeting, the modification of the Board of Directors' Regulations will be reported, as well as the most relevant changes in corporate governance since the previous General Shareholders' Meeting and the degree of compliance with the corporate governance recommendations published by the CNMV.

PARTICIPATION

All persons holding shares that are registered in their name in the corresponding book-entry register not later than 24 June 2022 if, as expected, the General Shareholders' Meeting is held on first call (or 25 June 2022 if it is held on second call), may attend the General Shareholders' Meeting, with the rights to be heard and to vote. In order to attend the General Shareholders' Meeting in person, the shareholder must have the corresponding attendance, proxy and remote voting card, the certificate issued by the entity in charge of the corresponding book-entry registry or the document that, in accordance with the law, certifies that he/she is a shareholder. Attendance by telematic means shall be carried out in accordance with the terms set out below

All shareholders having the right to attend may grant a proxy to another person, even if not a shareholder of the Company, or may cast their vote prior to the Meeting via postal delivery of the duly completed attendance, proxy and remote voting card to the Company (Paseo de la Castellana 130, 5th floor, 28046, Madrid) or by electronic means through the computer application available at the Company's website (www.aedashomes.com). Electronically granted proxies, or votes cast prior to the Meeting, shall be admitted when they include the legally qualified or advanced electronic signature of the shareholder, provided that they are based on a recognized electronic certificate with respect to which no revocation has been recorded and that (i) said certificate is an Electronic User Certificate issued by the Spanish Public Authority for Certification (*Autoridad Pública de Certificación Española*; CERES) reporting to the Spanish National Mint (*Fábrica Nacional de Moneda y Timbre*) or (ii) it has been included in the Electronic National Identity Document issued in accordance with Royal Decree 1553/2005, of 23 December, governing the issuance of the National Identity Document and its electronic signature certificates. The shareholder shall be required to hold the corresponding certificate issued by the entity responsible for the book-entry register, as applicable, or the document that proves they are a shareholder according to law. The Company shall send the shareholder casting his/her vote remotely an electronic confirmation of the receipt thereof.

Proxies are always revocable and the attendance (by the means that are determined in the present call notice) of the proxy-granter at the General Shareholders' Meeting shall in all cases have the effect of revoking the proxy. The shareholder's vote shall prevail over the proxy and, therefore, previously issued proxies shall be deemed revoked and those granted subsequently shall be understood not to be made. Attendance to the General Meeting by the shareholder supersedes any previous vote or the proxy, and personal attendance renders attendance by remote means null and void.

Proxies and remote votes issued via postal mail or electronic communication must be received by the Company no later than 23:59 (C.E.T.) on 28 June 2022.

If the proxy has been validly granted but instructions are not included therein for the exercise of the vote or doubts arise regarding the recipient or scope of the proxy, the proxy shall be deemed (i) to be granted in favor of the Chairman of the Board of Directors, (ii) to refer to all the items that make up the agenda for the General Shareholders' Meeting, (iii) to require a favorable vote upon all the proposals made by the Board of Directors and (iv) to also extend to the items that may arise in addition to the agenda, with respect

to which the proxy-holder shall abstain from voting, unless they have reasons to consider it more favorable to the interests of the proxy-granter to exercise their vote in favor of or against such proposals.

Unless expressly stated and with precise instructions to the contrary from the proxy-granter, if the proxy-holder is in a situation of conflict of interest, the proxy-granter shall be deemed to have also appointed as proxy-holders, jointly and successively, the Chairman of the Board of Directors and, if the latter is in a situation of conflict of interest, the Secretary of the Board of Directors, and, if the latter is in turn in a situation of conflict of interest, the Vice-Secretary of the Board of Directors. For the purposes of the provisions of sections 523 and 526 of the Spanish Companies Act (*Ley de Sociedades de Capital*), notice is given that the Chairman of the Board, as well as any other member of the Board of Directors, may be in a situation of conflict of interest (i) with respect to items 4 ("Approval of the Board of Directors' management and actions during the financial year ended 31 March 2022"), 7 ("Approval of a new remuneration policy for directors"), 8 ("Establishment of the maximum aggregate remuneration for directors for their services as such") and 13 ("Consultative vote on the annual director remuneration report corresponding to the financial year ended 31 March 2022") on the agenda; and (ii) in the circumstances set forth in section 526.1 of the Spanish Companies Act (appointment, re-election or ratification, dismissal, removal or resignation of directors, exercise of a corporate liability action and approval or ratification of transactions between the Company and the director in question) that, if applicable and appropriate, may arise outside the scope of the agenda according to law. Moreover, Ms. Milagros Méndez Ureña may be in a situation of conflict of interest with respect to item 6 ("Re-election of Ms. Milagros Méndez Ureña as Independent Director, for the statutory term of three years") on the agenda; and Mr. David Martínez Montero may be in a situation of conflict of interest with respect to item 9 ("Approval of the delivery of shares in the Company to the Executive Director for the implementation of the Company's new Long-Term Incentive Plan (2021-2026)" on the agenda.

TELEMATIC ATTENDANCE

All shareholders (or their proxies) with the right to attend the General Shareholders' Meeting may also attend through the use of telematic methods that duly guarantee the identity of the individuals and allow for real time connection with the premises where the General Shareholders' Meeting will be held. The referred telematic attendance to the General Shareholders' Meeting will be subject to the provisions of the Bylaws and the Regulations of the General Shareholders' Meeting, the Law and the following basic

rules, which may be complemented and developed by those published on the Company's website (www.aedashomes.com).

In view of the various restrictions and recommendations of the public authorities regarding the movement and meetings of multiple persons and in order to safeguard the general interests, health and safety of shareholders, employees and other persons involved in the preparation and holding of the General Meeting of Shareholders, it is recommended this General Meeting of Shareholders be attended remotely in accordance with article 12 of the Articles of Association and the Additional Provision of the Regulations of the General Meeting of Shareholders. In order to guarantee the identity of attendees, the correct exercise of their rights and the adequate development of the meeting, the shareholders who wish to use the mechanisms of telematic attendance must register beforehand through the means enabled for telematic attendance on the Company's website (www.aedashomes.com), from 10:00 (C.E.T.) on 24 June 2022 until 23:59 (C.E.T.), inclusive, on 28 June 2022. After this last hour, no prior registration will be accepted for the exercise of the right to telematic attendance. The referred pre-registration requirement shall not be applicable to proxies, to whom the Company –once the status of shareholder of the proxy-granter is verified– will give access to the telematic attendance platform in order for them to connect to it in accordance with the provisions of these rules. In order to verify their identity, shareholders who wish to attend the Shareholders' Meeting by telematic means must identify themselves in the aforementioned prior registration by means of the legally qualified or advanced electronic signature of the shareholder, provided that they are based on a recognized electronic certificate with respect to which no revocation has been recorded and that (i) said certificate is an Electronic User Certificate issued by the Spanish Public Authority for Certification (*Autoridad Pública de Certificación Española*; CERES) reporting to the Spanish National Mint (*Fábrica Nacional de Moneda y Timbre*) or (ii) it has been included in the Electronic National Identity Document issued in accordance with Royal Decree 1553/2005, of 23 December, governing the issuance of the National Identity Document and its electronic signature certificates. In addition, in order for the proxy to be able to attend the General Meeting telematically with shares that are not owned by him/her, in the event that the proxy has not been sent to the Company by means of remote communication, the proxy and its identity must be verified by sending the shareholder's attendance, proxy and remote voting card by e-mail (Junta.Accionistas@aedashomes.com), duly completed and signed, together with a copy of the proxy's National Identity Document (D.N.I.) or such other official document in force as is generally accepted for such purposes, until 23:59 (C.E.T.) on 28 June 2022.

Once the shareholder has carried out the prior registration, or the proxy has accredited his/her proxy and identity, in accordance with the indicated means and within the established period, he or she may attend and vote at the General Meeting through telematic means by making the corresponding connection on the day of the meeting.

Specifically, and in order to allow the adequate management of the telematic attendance systems, the shareholder who has previously registered, or the proxy who has accredited his/her proxy and identity, to attend the General Meeting telematically in accordance with the previous paragraphs, must connect themselves in the Company's website (www.aedashomes.com), between 07:45 (C.E.T.) and 09:45 (C.E.T.) on 29 June 2022 if, as foreseen, the General Meeting is held on first call (or 30 June 2022 if it is held on second call), and identify themselves as indicated in the instructions. The Company will broadcast in real time the Meeting via streaming through its website (www.aedashomes.com).

Shareholders (or proxies) who participate in the General Shareholders' Meeting by means of telematic attendance and who intend to intervene at the meeting and, if appropriate, request information or clarification in writing or ask written questions regarding the issues included in the agenda, regarding the publicly accessible information provided by the Company to the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*, or CNMV) since the holding of the last General Shareholders' Meeting, and, if applicable, regarding the auditor's report, they must do so in writing and submit their intervention, proposal or question in the form, terms and conditions established on the aforementioned website of the Company, between 07:45 (C.E.T.) and 10:00 (C.E.T.) on 29 June 2022 if, as planned, the General Shareholders' Meeting is held on first call (or 30 June 2022 if it is held on second call). Requests for information or clarification validly made by those attending by telematic means shall be answered in writing to the interested party during the course of the meeting itself or within seven calendar days following the end of the General Shareholders' Meeting.

Shareholders (or proxies) who participate in the General Shareholders' Meeting by means of telematic attendance may vote through the means established for such telematic attendance at the Company's corporate website (www.aedashomes.com) on the proposed resolutions corresponding to the items on the agenda from their connection to the telematic attendance platform until the time when the vote is taken. The proposed resolutions corresponding to items not included on the agenda may be voted from the time they are read and included in the telematic attendance platform in order to be voted on until the time the vote is taken. The mechanism for casting votes by telematic means has the due guarantees of

identification of the shareholder exercising the right to vote and the security of electronic communications. The rules on voting and adoption of resolutions provided for in the Bylaws and the Regulations of the General Shareholders' Meeting for personal attendance shall apply to shareholders attending the General Meeting by telematic means. The Company shall send the shareholder voting remotely an electronic notice confirming receipt of the vote. Shareholders (or proxies) attending by telematic means who wish to expressly state that they have abandoned the General Meeting so that their vote will not be counted, should do so by sending an electronic communication through the means enabled for telematic attendance on the Company's website (www.aedashomes.com).

In relation with telematic attendance, the Company will not be liable for any damage or loss that may be caused to shareholders or proxy in the event that its website is temporarily down, as well as any other failure in the connectivity or any other eventuality of the same or similar nature, beyond the Company's control, without prejudice to the adoption of the measures required by each situation, including the possible temporary suspension or extension of the General Meeting.

It is also recalled that shareholders having the right to attend may grant a proxy to another person, even if not a shareholder of the Company, or cast their vote remotely prior to the Meeting, as mentioned in this announcement of call.

In the event that on the date of the General Shareholders' Meeting there are restrictions on movement and meetings in place in the city of Madrid thereby preventing the General Shareholders' Meeting from being held in person, the General Shareholders' Meeting shall be held exclusively by remote means and without the physical attendance of shareholders, proxies or guests.

The Company will enable the necessary technical systems to facilitate the attendance of the Chairman and Secretary of the Meeting, of other members of the Board of Directors and the Notary required to take the minutes of the meeting, by audio or video conference. All these measures are consistent with the fulfillment of corporate obligations and fully guarantee the political rights of shareholders.

RIGHT TO INFORMATION

As from this date, all the documentation relating to the General Shareholders' Meeting whose publication is established by law, as well as that which it has been deemed appropriate to make available to the shareholders, may be consulted continuously at the Company's website (www.aedashomes.com), including the following: (i) this announcement of the call to meeting; (ii) the full text of the proposed

resolutions regarding all the items on the agenda of the call to meeting, together with the legally required reports from directors or independent experts (including the motivated proposal of the Appointments and Remuneration Committee and the justifying report of the Board of Directors regarding the re-election proposal of Ms. Milagros Méndez Ureña, as well as the professional and biographical profile of Ms. Méndez Ureña; the reasoned proposal of the Board of Directors and report of the Appointments and Remuneration Committee in relation to the justification of the proposal to approve the remuneration policy for directors; the report of the Board of Directors supporting the proposal to delegate to the Board the power to increase the share capital under section 297.1b) of the Spanish Companies Act; and the report of the Board of Directors supporting the proposed delegation to the Board of the power to issue fixed-income securities convertible into shares); (iii) the template attendance, proxy and remote voting card; (iv) the Individual Financial Annual Report, including the Company's individual annual accounts and management report corresponding to the financial year ended 31 March 2022, the relevant audit report, and the directors' responsibility statements; (v) the Consolidated Financial Annual Report, including the Company's consolidated annual accounts and management report, including the non-financial information (together with the verification report), corresponding to the financial year ended 31 March 2022, the relevant audit report, and the directors' responsibility statements; (vi) the total number of shares and voting rights at the date of the call to meeting; (vii) the annual corporate governance report corresponding to the financial year ended 31 March 2022; (viii) the annual director remuneration report corresponding to the financial year ended 31 March 2022; (ix) the report from the Audit and Control Committee relating to the independence of the auditor; (x) the report from the Audit and Control Committee regarding related-party transactions; (xi) the report on the functioning of the Audit and Control Committee relating to the financial year ended 31 March 2022; (xii) the report on the functioning of the Appointments and Remunerations Committee relating to the financial year ended 31 March 2022; (xiii) the rules for proving ownership and exercising rights of attendance, proxy and vote; (xiv) the rules for telematic attendance; (xv) the rules of the electronic shareholders' forum; and (xvi) a description of the shareholders' right to information. The Board of Directors' explanatory report on the amendment of the Board of Directors' Regulations, including the explanatory report of the Audit and Control Committee, full text of the proposed amendments and the consolidated text, is also made available to shareholders.

Additionally, in accordance with the provisions of section 539.2 of the Spanish Companies Act and article 12 of the Regulations for the General Shareholders' Meeting, an Electronic Shareholders' Forum is made available on the Company's website as from the publication of this call to meeting and until the General

Meeting is held. Its operating rules and the form that must be completed to participate therein are made available on the Company's website (www.aedashomes.com).

Moreover, shareholders have the right to examine at the registered address (Paseo de la Castellana 130, 5th floor, 28046, Madrid) and to request the immediate and free-of-charge delivery or shipping (which may be carried out by e-mail with confirmation of receipt if the shareholder accepts this form of delivery) of the documents that are to be submitted for approval at the General Meeting in the legally applicable cases and, in particular, a copy of the Company's individual and consolidated annual accounts and management reports corresponding to the financial year ended 31 March 2022, together with their respective audit reports, as well as the remaining documentation that must necessarily be made available to shareholders on the occasion of the Ordinary General Shareholders' Meeting.

Pursuant to the provisions of section 527 bis of the Spanish Companies Act, after the General Meeting has been held and within one month from the date thereof, any shareholder, or his/her proxy, and ultimate beneficial owner may request confirmation that the votes corresponding to his/her shares have been properly recorded and tallied by the Company, unless this information is already available to them. The Company shall provide such confirmation within fifteen days of the request or, if the request is made later, of the holding of the General Meeting.

Finally, until 24 June 2022, inclusive, if, as expected, the General Shareholders' Meeting is held on first call (or 25 June 2022 if it is held on second call), shareholders may request information or clarifications in writing or ask written questions regarding the issues included in the agenda, the publicly accessible information provided by the Company to the National Securities Market Commission since the holding of the last General Shareholders' Meeting, and, if applicable, regarding the auditor's report.

Requests for information or clarification and written questions may be submitted by delivering the request to the registered address; that is, Paseo de la Castellana 130, 5th floor, 28046, Madrid, Spain; by sending them to the Company via postal correspondence to the address for Aedas Homes, S.A. at Paseo de la Castellana 130, 5th floor, 28046, Madrid, Spain; or electronically by sending an email to the e-mail address Junta.Accionistas@aedashomes.com.

Requests shall be admitted where the electronic document pursuant to which the information is requested includes the legally qualified or advanced electronic signature of the shareholder, provided that they are based on a recognized electronic certificate with respect to which no revocation has been recorded and

that (i) said certificate is an Electronic User Certificate issued by the Spanish Public Authority for Certification (*Autoridad Pública de Certificación Española*; CERES) reporting to the Spanish National Mint (*Fábrica Nacional de Moneda y Timbre*) or (ii) it has been included in the Electronic National Identity Document issued in accordance with Royal Decree 1553/2005, of 23 December, governing the issuance of the National Identity Document and its electronic signature certificates.

SUPPLEMENT TO THE CALL TO MEETING; SUBMISSION OF PROPOSALS

Shareholders representing at least 3% of the share capital may request the publication of a supplement to the call to the General Shareholders' Meeting, including one or more items on the agenda, provided that the new items are accompanied by a rationale or a well-founded proposal for a resolution, and they may submit well-founded proposals for resolutions regarding issues that have already been or should be included on the agenda for a General Shareholders' Meeting that has already been called. This right must be exercised by duly authenticated notice that must be received at the registered address (Paseo de la Castellana 130, 5th floor, 28046, Madrid) within five days following the publication of this notice of call.

COMMON PROVISIONS APPLICABLE TO SHAREHOLDERS' RIGHTS

Detailed information regarding the exercise of the rights to information, attendance, proxy, vote, request for publication of a supplement to the call to meeting and submission of well-founded proposals for resolution may be obtained on the corporate website (www.aedashomes.com). Shareholders may obtain additional information by contacting the Company (telephone: +34 91 788 00 00; e-mail: Junta.Accionistas@aedashomes.com).

OTHER SIGNIFICANT ASPECTS

The Board of Directors has resolved to request the presence of a Notary to attend the General Shareholders' Meeting and record the minutes of the meeting.

All or part of the General Shareholders' Meeting will be recorded by the Company for purposes of internal record. Attendees consent to this recording by attending the General Meeting.

The Company will broadcast the proceedings of the General Shareholders' Meeting in real time via streaming on its website (www.aedashomes.com), subject to prior registration with the viewer's details, irrespective of the provisions relating to telematic attendance at the General Meeting of Shareholders.

PROTECTION OF PERSONAL DATA

The personal data (i) that shareholders or proxies, as the case may be, provide to the Company (upon exercise or delegation of their information, attendance, proxy and voting rights), (ii) that are provided by the financial institutions and investment services companies that are depositaries or custodians of the shares held by such shareholders, as well as by the entities that are legally responsible for the book-entry registers that record securities or (iii) that are obtained from the recording of the General Shareholders' Meeting (i.e., image and voice) shall be processed by the Company as controller with the purposes of managing the shareholding relationship and the exercise of shareholders' rights at the General Shareholders' Meeting, managing and controlling the holding of the meeting and complying with its legal obligations. Processing these data is required therefor and the legal bases that legitimate such processing are based on the Company's relationship with shareholders and compliance with legal obligations.

These data shall be provided to the Notary solely in connection with the drafting of the notarial minutes of the General Shareholders' Meeting. They may be disclosed to third parties in exercise of the legal information right or may be made available to the public to the extent they are included in the documentation uploaded to the corporate website (www.aedashomes.com) or disclosed at the General Shareholders' Meeting. The Meeting may be audio-visually recorded. For security and transparency reasons, by attending the General Shareholders' Meeting each attendee authorizes the taking of pictures as well as the audio-visual recording of image and/or voice. The legal basis for processing personal data consisting in image and/or voice are, firstly, the Company's legitimate interest to record the General Shareholders' Meeting pursuant to applicable law and transparency principles and, secondly, the consent expressed by the attendee by attending the meeting.

Personal data will be retained for as long as the shareholding relationship exists and, subsequently, for a period of 6 years for the sole purpose of facing legal or contractual actions, except if any such legal or contractual actions exceptionally prescribe upon a longer period.

Data subjects will have the right of access, rectification, objection, erasure, limitation of processing and data portability or any other legal rights in relation to the data processed by the Company. Such rights may be exercised in accordance with the provisions of law, by means of a letter addressed to Aedas Homes, S.A. (address: Paseo de la Castellana 130, 5th floor, 28046, Madrid) or an e-mail sent to DPO@aedashomes.com, attaching a copy of the DNI of an equivalent identifying document. Data



subjects may also file a claim with the competent authority in terms of data protection, which in Spain is the Spanish Data Protection Agency (*Agencia Española de Protección de Datos*) (www.agpd.es).

If the shareholder includes personal data relating to other natural persons on their attendance, proxy and remote voting card or if a proxy attends the General Shareholders' Meeting, the shareholder must inform those persons of the details set forth in the foregoing paragraphs and comply with any other requirements that may be applicable for the provision of the personal data to the Company, without the Company having to take any additional action.

In Madrid, on 25 May 2022.

Mr Alfonso Benavides Grases
Secretary of the Board of Directors



AEDAS HOMES, S.A.
ORDINARY GENERAL SHAREHOLDERS' MEETING 2022
PROPOSED RESOLUTIONS

Item one on the agenda

Approval of the individual and consolidated annual accounts corresponding to the financial year ended 31 March 2022

Resolution:

To approve the individual annual accounts of Aedas Homes, S.A., comprising the balance sheet, the profit and loss statement, the statement of changes in total equity (statement of recorded income and expenses and statement of total changes in total equity), the cash flow statement and the notes, and the consolidated accounts of Aedas Homes, S.A. with its subsidiary companies, comprising the consolidated balance sheet, the consolidated profit and loss statement, the consolidated statement of changes in total equity (statement of recorded income and expenses and statement of total changes in total equity), the consolidated cash flow statement and the consolidated notes corresponding to the financial year ended 31 March 2022, which were drawn up by the Board of Directors at its meeting on 25 May 2022 and verified by the auditors of Aedas Homes, S.A.



Item two on the agenda

Approval of the individual and consolidated management reports, except for non-financial information, corresponding to the financial year ended 31 March 2022

Resolution:

To approve the individual management report of Aedas Homes, S.A. and the consolidated management report of Aedas Homes, S.A. with its subsidiary companies, except for non-financial information which is subject to approval under the next item on the agenda, corresponding to the financial year ended 31 March 2022, which were drawn up by the Board of Directors at its meeting on 25 May 2022.



Item three on the agenda

Approval of the consolidated non-financial information of the Company, included in the consolidated management report for the year ended 31 March 2022

Resolution:

To approve the consolidated non-financial information of Aedas Homes, S.A., in accordance with the terms indicated in article 44 of the Commercial Code, corresponding to the financial year ended 31 March 2022, and included in the consolidated management report with the subsidiaries of Aedas Homes, S.A. corresponding to the same financial year and approved in the previous item on the agenda, which has been duly verified.



Item four on the agenda

Approval of the Board of Directors' management and actions during the financial year ended 31 March 2022

Resolution:

To approve the management and actions of the Board of Directors of Aedas Homes, S.A. during the financial year ended 31 March 2022.

Item five on the agenda**Approval of the proposed application of results for the financial year ended 31 March 2022****Resolution:**

To approve the proposed application of results for the financial year ended 31 March 2022, drawn up by the Board of Directors at its meeting held on 25 May 2022, which is set forth below:

DISTRIBUTION BASIS:

Balance of the profit and loss account (Profit): € 109,368,115

DISTRIBUTION:

TO DIVIDEND: amount, the aggregate gross amount of which shall be equal to the sum of the following amounts:

- i. 36,153,300 euros ("**Interim Dividend**") corresponding to an interim dividend out of the profit for the year ended 31 March 2022, equivalent to € 0.82 per share for the number of shares that did not have the status of direct treasury shares on the corresponding date, as approved by the Board of Directors at its meeting held on 23 March 2022, in accordance with the accounting statement prepared and in accordance with the legal requirements, which showed the existence of sufficient liquidity for the distribution of such interim dividend out of the profit for the year ended 31 March 2022. The dividend was paid on 31 March 2022.
- ii. The amount resulting from multiplying € 1.34 per share by the number of shares that do not have the status of direct treasury shares on the date on which the registered holders entitled to receive the dividend are determined ("**Complementary Dividend**"). The Complementary Dividend will be paid to shareholders as from 8 July 2022.

The payment of the Complementary Dividend will be made in cash, in the amount per share and on the date indicated above, through the entities participating in the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear) in which the shareholders have their shares deposited.

For this purpose, the Board of Directors is empowered, with express power of substitution in the director or directors it deems appropriate, to carry out all necessary or appropriate actions to carry out the



distribution and, in particular, by way of indication and not limitation, to set the date on which the aforementioned dividend shall be paid to the shareholders and to designate the entity that shall act as paying agent.

TO REMAINDER: Amount to be determined by subtracting the amount allocated to Dividend from the Distribution Base.

Total distributed: € 109,368,115

Item six on the agenda**Re-election of Ms. Milagros Méndez Ureña Barceló as Independent Director, for the statutory term of three years****Resolution:**

In accordance with the proposal of the Appointments and Remuneration Committee and the supporting report from the Board of Directors, to re-elect Ms. Milagros Méndez Ureña, of legal age, of Spanish nationality, with Spanish ID number [...] and address for these purposes at Paseo de la Castellana 130, 5th floor, 28046 Madrid, Spain, as director of the Company with the status of “independent director”, for the statutory term of three years, effective as from the date of this General Shareholders’ Meeting.

The re-election is accompanied by a supporting report from the Board, evaluating the competence, experience and merits of Ms. Milagros Méndez Ureña. This report, as well as the proposal from the Appointments and Remuneration Committee mentioned above, have been made available to the shareholders as from the publication of the notice of the General Shareholders’ Meeting.

Ms. Milagros Méndez Ureña may accept her re-election by any means valid in law.

Item seven on the agenda**Approval of a new directors' remuneration policy****Resolution:**

To approve, pursuant to the provisions of article 529 *novodecies* of the Spanish Companies Act, and in accordance with the reasoned proposal approved by the Board of Directors, which is supported by the report of the Appointments and Remuneration Committee, a new remuneration policy for the members of the Board of Directors of the Company, which shall be applicable for the financial years 2022-2023 (from the date of its approval by the Ordinary General Shareholders' Meeting), 2023-2024, 2024-2025 and 2025-2026.

The text of the new directors' remuneration policy, together with the report of the Appointments and Remuneration Committee and the reasoned proposal approved by the Board of Directors, have been made available to the shareholders as part of the documentation relating to the General Shareholders' Meeting since the date of publication of the announcement of the call of the General Shareholders' Meeting.

Item eight on the agenda

Establishment of the maximum aggregate remuneration for directors for their services as such

Resolution:

To set the maximum global annual amount of remuneration of the members of the Board of Directors for their services as such at 1,500,000 euros for the financial year 2022-2023. Such remuneration shall remain in force until the General Meeting resolves to modify it.

The Board of Directors, following a report from the Appointments and Remuneration Committee, may distribute this amount among its members in accordance with the functions and responsibilities attributed to each director.

Item nine on the agenda

Approval of the delivery of shares of the Company to the Executive Director for the implementation of the Company's new Long-Term Incentive Plan (2021-2026)

Resolution:

To approve, under section 219 of the Spanish Companies Act, as well as article 17.5 of the Company's Articles of Association, the implementation of a new Long-Term Incentive Plan for the benefit of the executive director of the Company (the “**Executive Director**”) (the “**2021-2026 LTIP**”), to be settled by the delivery of shares of the Company, which the Board of Directors of the Company hereby submits to the General Meeting upon a proposal of the Nomination and Remuneration Committee, in accordance with the following terms and conditions:

- **Beneficiaries:** the Executive Director of the Company as at the date of this resolution.
- **Purpose:** the participation as beneficiary of the Executive Director in the LTIP 2021-2026 aims to incentivize the sustainable achievement of financial, value creation and sustainability targets, to be competitive, to build talent and loyalty, to foster a sense of belonging and shared destiny, and to advance the degree of alignment with the requirements of institutional investors and proxy advisors, by granting and paying variable remuneration through the delivery of shares in the Company on a multi-year basis, provided that certain strategic targets of the Company are met (based on the performance of various financial and non-financial indicators as previously determined for each cycle); for example, for the first cycle, indicators such as accumulated EBITDA, Net Developer Margin, absolute Total Shareholder Return, relative Total Shareholder Return and Percentage of Promotions with Project Launch Act (ALPs) with AA energy rating), provided that the beneficiary remains in the Company (except in special circumstances such as death, retirement, permanent disability or major disability of the beneficiary, or in the event of a takeover, structural modification, delisting or dissolution of the Company).
- **Term of the LTIP 2021-2026:** the LTIP 2021-2026 will consist of the following three overlapping cycles of three years each: (i) a first cycle, starting on 1 April 2021 and ending on 31 March 2024; (ii) a second cycle, starting on 1 April 2022 and ending on 31 March 2025; and (iii) a third cycle, starting on 1 April 2023 and ending on 31 March 2026.

- **Reference value:** the Company shall allocate to each beneficiary -free of charge- a number of units based on the reference amount allocated to each beneficiary in each cycle of the LTIP 2021-2026, divided by the volume-weighted arithmetic average trading price of the Company's shares for the 20 trading sessions prior to 1 April of the first year of each cycle.
- **Maximum number of shares allocated to the LTIP 2021-2026:** in accordance with the provisions of the 2021-2026 LTIP, it is resolved to allocate to the Executive Director a maximum amount of 2,476,676 euros in each cycle and a total of 7,430,028 euros in the three cycles (assuming 150% compliance with the Targets to which each LTIP cycle relates) and a target amount of 1,651,117 euros in each cycle and a total of 4,953,352 euros in the three cycles (assuming 100% compliance with the Targets to which each LTIP cycle relates). Upon completion of each cycle of the 2021-2026 LTIP, the incentive to be distributed to the beneficiaries in shares of the Company shall be calculated as the allocated units of the corresponding cycle, multiplied by a weighted coefficient of payment of each target depending on the level of compliance, which shall be between 0% and 150%.
- **Delegation of powers:** it is resolved to delegate to the Board of Directors, with express authority to delegate to any of its members, and to the Secretary non-director of the Board of Directors, any authority as may be necessary to implement, develop, formalise, execute and settle the Executive Director's 2021-2026 LTIP, thereby adopting such resolutions and signing such documents, public or private, as may be necessary or convenient for the full effectiveness thereof, and, in particular, by way of example, the following authority:
 - (i) To correct, rectify, amend or supplement this resolution as necessary.
 - (ii) To establish the terms and conditions of the 2021-2026 LTIP in all matters not provided for herein, in particular, and without limitation, to establish the indicators and the corresponding coefficients on which the delivery of the shares will be based.
 - (iii) To modify the content of the 2021-2026 LTIP in response to changes or circumstances that may arise during the term thereof, such as changes that may affect the beneficiary's expectations under the 2021-2026 LTIP, or significant internal or external changes that may affect the Company's business or the perimeter of the AEDAS Homes Group (in the event

that they were not regulated as an early settlement event), under the terms and conditions deemed necessary or appropriate.

- (iv) To formalise and implement the 2021-2026 LTIP in the manner it deems appropriate, thus carrying out all actions necessary for the best execution thereof, and, in particular, to approve, where appropriate, the Regulations or any other document formalising the implementation of the 2021-2026 LTIP, and to draft, negotiate and sign any letters of adherence to the 2021-2026 LTIP.
- (v) To draft, sign and submit as many public or private communications and documents as may be necessary or appropriate to any public or private body for the implementation and execution of the LTIP 2021-2026, including communications of information to the CNMV and other bodies.
- (vi) To Carry out any action, declaration or management before any public or private body or entity or registry to obtain any authorisation or verification necessary for the implementation and execution of the LTIP 2021-2026.
- (vii) To assess the degree of achievement of the objectives to which compliance with the LTIP 2021-2026 is linked and proceed to its settlement, for which purpose it may rely on the assessment of the Appointments and Remuneration Committee and the advice of an independent expert.
- (viii) And, in general, to take such actions and execute such documents as may be necessary or advisable for the validity, effectiveness, implementation, development, execution, settlement and successful implementation of the 2021-2026 LTIP and this resolution.

For the avoidance of doubt, the authority to approve, amend and implement the LTIP 2021-2026 insofar as it affects any beneficiaries other than the directors of the Company shall be vested, without limitation, in the Board of Directors.

Item ten on the agenda

Delegation to the Board of Directors of the authority to increase the share capital under the terms and conditions of section 297.1b) of the Spanish Companies Act, for a maximum period of five years, including the authority to exclude pre-emptive subscription rights up to the limit of 20% of the share capital under section 506 of the Spanish Companies Act

Resolution:

1. Authorized capital, amount and term: the Board of Directors is granted powers as broad as required by Law to increase the share capital, in accordance with article 297.1.b) of the Spanish Companies Act, without seeking the prior approval of the General Shareholders' Meeting, on one or several occasions and at any time in the five years following the General Shareholders' Meeting, by an amount corresponding to half of the share capital at the time the authorization is granted (i.e. 23,403,268.5 euros in nominal value), by issuing new ordinary shares or any other type of shares in accordance with the applicable legal requirements —with or without share premium— for cash consideration.
2. Scope of the delegation of powers: the Board of Directors may set all the terms and conditions of the capital increases and the characteristics of the shares, determine to which investors and on what markets the new shares are to be offered and the procedure for placing them, freely offer any new shares that are not subscribed in the pre-emption period and, in the event of undersubscription, determine that the capital increase is cancelled or that the capital is increased only by the amount of the shares actually subscribed and amend accordingly the article of the Articles of Association relating to the share capital.

The Board of Directors may appoint the person or persons, whether directors or not, who are to execute any of the resolutions it may adopt under this authorization, in particular any resolution closing a capital increase.

3. Rights attached to new shares, issue price and consideration: the new shares issued in any capital increases resolved upon under this authorization will be ordinary shares carrying the same rights as the existing ordinary shares (except for any dividends declared but not yet paid at the time of issue) and will be issued at their nominal value or at whatever premium may be decided. Only cash consideration will be accepted for the new shares.

4. Exclusion of pre-emption rights: in accordance with article 506 of the Spanish Companies Act, the Board of Directors is expressly granted the power to wholly or partly exclude any pre-emption rights in respect of all or any of the shares issued under this authorization —although this power will be limited to capital increases carried out under this authorization and any increases carried out under the delegation of powers provided for in item eleven of the agenda— up to an amount equivalent to 20% of the company’s capital at the effective date of this decision (i.e. 9,361,307.4 euros in nominal value).
5. Application for admission to trading: the Board of Directors is granted powers to apply for any shares issued hereunder to be admitted to trading, or delisted, —or, if the nominal value of the shares already issued is changed, for the shares to be delisted from, and re-admitted to, trading— on organized Spanish or foreign secondary markets, in compliance with the applicable rules on trading, continued trading and delisting.
6. Power to sub-delegate: the Board of Directors is empowered to sub-delegate the powers referred to in this resolution to any member of the Board of Directors or any other person, whether a director or not.

It is noted for the record that the related report of the directors has been made available to shareholders.

Lastly, it is proposed that the approval of this resolution by the General Shareholders’ Meeting revoke the prior authorization resolution to the Board of Directors in the part not disposed of.

Item eleven on the agenda

Delegation to the Board of Directors of the authority to issue bonds, debentures and other fixed-income securities convertible into shares, as well as warrants and any other financial instruments that may directly or indirectly entitle the holder thereof to subscribe shares, for a maximum period of five years and for a maximum amount of 500,000,000 euros, as well as the authority to increase the share capital by the necessary amount, including the authority to exclude pre-emptive subscription rights up to a limit of 20% of the share capital

Resolution:

To delegate to the Board of Directors of the company, in accordance with the general rules on the issue of bonds and with the provisions of articles 286, 297, 417 and 511 of the Spanish Companies Act and article 319 of the Companies Registrar Regulations, the power to issue securities in accordance with the following terms:

1. Securities to be issued: the securities to be issued may be bonds, debentures or other fixed-income securities convertible (or contingently convertible) into new shares of the Company; as well as commercial paper, preferred securities (if permitted by law), and warrants (options to subscribe for new shares of the Company) or any other financial instruments that may directly or indirectly give the right to subscribe new shares in the Company.
2. Term of the delegation of powers: the securities issued under this authorization may be issued on one or several occasions over a period of five years from the date on which this resolution is adopted.
3. Maximum amount to be issued: the aggregate maximum amount of the issuance or issuances of securities approved under this delegation shall be 500,000,000 euros or the equivalent thereof in another currency.

In this respect, the amount of any capital increases which in order to meet the conversion of bonds, warrants or other securities, are made under this authorization, shall be deemed to be included within the limit available at any given time to increase the share capital, as follows. The Board of Directors is authorized to issue the securities referred to in paragraph 1 above for a maximum amount such that the nominal amount of the capital increases carried out under this authorization, together with that of any increases decided upon under other authorities proposed by the Board of

Directors to the General Shareholders' Meeting in accordance with article 297.1.b) of the Spanish Companies Act and still in force, do not exceed half the share capital amount at the date the authorization is granted (i.e., in aggregate, the capital increases must not exceed 23,403,268.5 euros in nominal value).

The abovementioned limit will be calculated taking into account the maximum number of shares into which the bonds may be converted, given their initial conversion ratio, if fixed, or their minimum conversion ratio, if variable, without prejudice to any adjustments that may be made to the conversion ratio after the securities have been issued.

In the case of warrants, the calculation will take the sum of the premiums and exercise prices of any warrants issued under this authority into account.

Finally, if the terms of these instruments provide for the possibility of the coupon being paid in newly issued shares, the limit available under this authority will be calculated taking into account in addition the maximum number of shares that could be issued from the time the securities are issued until they mature to make the payment of the aforementioned coupon, using the quoted price of the Company's share at the time of issue.

4. Scope of the authorization: in exercise of the power delegated under this resolution, the Board of Directors will have the power to determine the terms and conditions of each issuance or issuances, including but without limitation, for each issue, the amount of the issue, always within the stated limit, the place of issue (in Spain or abroad), the currency and, where foreign, the equivalent amount in euros; the name or type, whether bonds, debentures (including subordinated debentures), warrants, preferred securities or any other form permitted by law; the date or dates of issue; the number of securities and their nominal value, which must not be less than the nominal value of the shares; in the case of warrants and similar securities, the issue price and/or premium, the exercise price (which may be fixed or variable) and the procedure, deadline and other conditions for exercise of the right to subscribe for the underlying shares or, where applicable, the exclusion of that right; the interest rate, whether fixed or floating, whether payable in cash or in kind (in treasury shares or newly issued shares) and the coupon payment dates and procedures; the perpetual or redeemable nature of the securities and, where redeemable, the redemption period and the maturity date or dates; the guarantees, the redemption price, premiums and stages; the form of the securities, i.e.

certificated or book-entry; any anti-dilution provisions; the subscription arrangements; the seniority of the securities and any subordination provisions; the applicable legislation; where applicable, application for admission of the issued securities to trading on regulated or unregulated secondary markets, whether organized or not, in Spain or abroad, subject in each case to applicable legal requirements; and, in general, any other term or condition of the issue, as well as the appointment of the trustee, where applicable, and the approval of the basic rules that are to govern the legal relationship between the Company and the syndicate of security holders, where the formation of such a syndicate is required or is decided upon.

Furthermore, where deemed appropriate and subject to any necessary authorizations and the consent of the assemblies of the relevant syndicates of security holders, the Board of Directors is empowered to amend the redemption terms and period of any fixed-income securities issued and, where applicable, the rate at which the securities included in each of the issues carried out under this authorization earn interest.

5. Basis and procedures of conversion: the bases and procedures of conversion of any convertible debentures or bonds issued under this resolution are as follows:
 - a) Securities issued under this resolution will be convertible into shares of the Company, in accordance with a determined or determinable, fixed or variable conversion ratio – the Board of Directors having the power to determine whether the securities are to be mandatorily, contingently or optionally convertible – and, where convertible at the option of the holder or the Company, will be convertible, at the times and within the period specified in the issue resolution. Said maximum period will not apply to perpetual convertible securities.
 - b) For the purpose of conversion, the securities shall be valued at the nominal amount thereof, and the new shares to be issued, at a fixed conversion ratio (determined or able to be determined) established in the resolution of the Board of Directors whereby this delegation of powers is exercised, or at a variable ratio to be determined on the date or dates specified in such resolution of the Board, based on the market price of the Company's shares on the dates or in the periods taken as a reference in that resolution, at a premium or at par, the Board of Directors being able to decide the criteria for conversion it considers most appropriate.

- c) The Board of Directors may also resolve to issue convertible fixed-income securities with a variable conversion ratio. In that case, the price of the shares for the purpose of conversion will be the price determined by the Board of Directors, which may include a premium or, as the case may be, a discount on the price per share resulting from the established criteria. The premium or discount may be different for each date of conversion of each issue (or, where applicable, for each tranche of an issue).
 - d) When the conversion takes place, any fractional shares to be delivered to the holder of the securities shall be rounded down to the nearest whole number, and each holder shall receive in cash, if so provided in the terms of the issuance, any difference that may arise in such case.
 - e) In no event may the value of the share for the purposes of the ratio for conversion of fixed-income securities into shares be less than the nominal value of the share. In addition, pursuant to the provisions of article 415 of the Spanish Companies Act, fixed-income securities may not be converted into shares when the nominal value of the former is less than the par value of the latter.
 - f) When approving an issuance of convertible debentures or bonds under the authorization granted in this resolution, the Board of Directors shall issue a report, elaborating on and specifying, on the basis of the standards described above, the basis and terms and conditions for conversion that are specifically applicable to the respective issuance. Where required by applicable regulations, this report will be accompanied by the report referred to in Articles 414, 417, 510 and 511 of the Spanish Companies Act, issued by an auditor other than the Company's auditor, appointed for this purpose by the Companies Registrar.
6. Basis and procedures of exercise of warrants and other similar securities: the criteria applicable to issues of warrants are as follows:

In order to determine the basis and procedures of exercise of warrants (which, by analogy, will be subject to the provisions of the Spanish Companies Act applicable to convertible bonds), the Board of Directors is empowered to determine, in the broadest terms, the criteria applicable to the exercise of the rights to subscribe for shares of the company attached to any warrants issued under this authorization, applying the criteria set out in section 5 above, adapted as necessary to make them compatible with the legal and financial regime governing warrants

7. Under this resolution, the Board of Directors is also delegated the following power to, including, but without limitation:

a) Pursuant to article 511 of the Spanish Companies Act (relating to article 417 of that Act), to wholly or partly exclude shareholders' pre-emption rights. In any case, if the Board of Directors decides to exclude shareholders' pre-emption rights in respect of any particular convertible debentures or bonds, warrants or other similar securities issued under this authorization, it must issue a report, at the time of approval of the issue and in accordance with applicable laws and regulations, stating the specific reasons of corporate interest that justify this measure, accompanied, when required by the applicable regulation, by the report by an independent expert appointed by the Companies Registrar that is referred to in articles 414, 417, 510 and 511 of the Spanish Companies Act. The report or reports, as the case may be, must be made available to the shareholders and notified at the first General Shareholders' Meeting held after the issue resolution.

This power shall in any event be limited to capital increases carried out pursuant to this authorisation, as well as to those carried out under the scope of the authorisation set forth in item ten of the agenda, up to an aggregate maximum nominal amount equal to 20% of the share capital as of the date of adoption of this resolution (i.e., 9,361,307.4 euros in nominal amount).

b) To increase capital by the amount needed to satisfy conversion requests or requests to exercise the right to subscribe for shares. This authorization may only be exercised to the extent that the Board of Directors, taking the sum of any capital increases carried out for the issue of convertible bonds, warrants and other similar securities and any other capital increases resolved upon under authorities granted by this General Shareholders' Meeting, does not exceed the limit of half the share capital amount specified in article 297.1.b of the Spanish Companies Act. This authorization to increase capital includes the authorization to issue and put into circulation, on one or several occasions, the number of shares required to carry out the conversion into shares or satisfy the right to subscribe for shares and the power to amend the article of the Articles of Association relating to the share capital accordingly and, where necessary, to cancel any part of the capital increase that was not required for the conversion into shares or exercise of the right to subscribe for shares.

- c) Determine and specify the basis and procedures of conversion or exercise of the rights to subscribe for shares attached to the securities to be issued, taking the criteria set out in sections 5 and 6 above into account.
 - d) The delegation to the Board of Directors includes the broadest powers required by law to interpret, apply, execute and implement the resolutions to issue securities convertible into shares of the company, on one or several occasions, together with the related capital increase. It also gives the Board of Directors the power to rectify and supplement those resolutions as required and to meet any associated legal requirements, which may include making good any omissions or defects of the resolutions identified by any authority, public official or body, whether Spanish or foreign; and the power to make any decisions and issue any public or private documents it considers necessary or appropriate to adapt the abovementioned resolutions for the issue of convertible securities and increase of capital to meet any requirements conveyed orally or in writing by the Companies Registrar or, more generally, by any other competent authority, public official or institution, whether Spanish or foreign.
8. Admission to trading: where applicable, the Company will apply for the admission of any convertible debentures or bonds or warrants issued by the Company under this authorization to trading on regulated or unregulated secondary markets, whether organized or not, in Spain or abroad, and the Board of Directors is granted powers as broad as may be required by Law to complete the necessary procedures before the competent bodies of the various Spanish and foreign securities markets to ensure admission to trading.

It is expressly noted for the record that any subsequent application for delisting will be carried out following the same procedures, where applicable, and that in that case the interests of any shareholders or debenture holders who opposed or did not vote for the resolution will be protected in accordance with applicable Law. It is also expressly noted for the record that the Company submits to the existing rules, or any rules that may be issued in the future, on the stock markets, in particular any rules on trading, holding periods and delisting.

- 9. Power to sub-delegate: the Board of Directors is empowered to sub-delegate the powers referred to in this resolution to any member of the Board of Directors or any other person, whether a director or not.



It is noted for the record that the related report of the directors has been made available to shareholders.

Lastly, it is proposed that the approval of this resolution by the General Shareholders' Meeting revoke the prior authorization resolution to the Board of Directors in the part not disposed of.

Item twelve on the agenda**Delegation of powers to formalize, notarize and implement the resolutions adopted****Resolution:**

To empower all members of the Board of Directors, the Secretary and the Vice-Secretary non-directors of the Board of Directors so that any of them, jointly and severally, with its own signature, as broadly as may be required by law, may formalize and notarise the resolutions adopted by the shareholders at this General Shareholders' Meeting, being empowered for such purpose to:

- (i) Develop, clarify, make more specific, interpret, supplement and rectify them.
- (ii) Carry out such acts or legal transactions as may be necessary or appropriate to implement the resolutions, to execute such public or private documents as they consider necessary or appropriate for the full effectiveness thereof, as well as to rectify such substantive or formal omissions, defects or errors as may prevent the recording thereof with the Commercial Registry or any others, as well as, in particular, the mandatory filing of accounts with the Commercial Registry.
- (iii) Delegate to one or more of the members of the Board of Directors part or all of the powers that they deem appropriate, including those corresponding to that body and those that have been expressly allocated thereto by the shareholders at this General Shareholders' Meeting, whether jointly or severally.
- (iv) Determine all other circumstances that are necessary, adopting and implementing the necessary resolutions, publishing the notices and providing the guarantees that are required for the purposes established by law, as well as formalizing the necessary documents and completing such procedural steps as are appropriate, proceeding to comply with such requirements as are necessary in accordance with law for the fullest implementation of the resolutions adopted by the shareholders at this General Shareholders' Meeting.

Item thirteen on the agenda

Consultative vote on the annual director remuneration report corresponding to the financial year ended 31 March 2022

Resolution:

To approve, on a consultative basis, the annual director remuneration report corresponding to the financial year ended 31 March 2022, which was made available to the shareholders together with the other documentation relating to the General Shareholders' Meeting from the date of publication of the announcement of this meeting.