



TELEFÓNICA, S.A., in compliance with the Securities Market legislation, hereby communicates the following

### **OTHER RELEVANT INFORMATION**

Further the communication published on May 7, 2020, with registry number 2080, the Company publishes a supplementary announcement to the call to the Annual General Shareholders' Meeting of Telefónica, S.A., to be held foreseeably on June 12, 2020, at 11:00 a.m., on second call.

Madrid, June 4, 2020

**SPANISH NATIONAL SECURITIES MARKET COMMISSION  
- MADRID -**

## TELEFÓNICA, S.A.

### Supplementary call notice in relation to the Annual Shareholders' Meeting

In relation to the Annual Shareholders' Meeting of TELEFÓNICA, S.A. called to be held in Madrid, at the offices of Telefónica, S.A. located in Distrito Telefónica, Ronda de la Comunicación s/n, Central Building Auditorium, on **June 12, 2020 at 11:00 a.m.** at second call, should the necessary statutory quorum not have been attained and the Meeting not have been able to be held at first call, also on June 11, 2020 in the same place and at the same time (the "**Shareholders' Meeting**"), given the extension of the state of alarm for the management of the health crisis situation caused by COVID-19, authorized by the Congress of Deputies on June 3, 2020, and the restrictions on mobility and/or meeting that foreseeably will remain in force on the date set for holding the meeting, with a view to avoid undue discrimination and guarantee equal treatment among the shareholders, at all times aiming to safeguard the general interest and health of all shareholders, employees and other persons involved in preparing and holding the meeting, and in line with what was stated in the call notice to the Shareholders' Meeting served on May 7, 2020, shareholders are informed of the following:

- I. The Shareholders' Meeting **will be held without the physical attendance, in person, of shareholders, representatives or guests**. The Company will set up the necessary technical systems to facilitate the attendance of Board members by audioconference or videoconference, as the case may be. Pursuant to article 41 of the Royal Decree-Law 8/2020 of 17 March on urgent extraordinary measures to deal with the economic and social impact of COVID-19, the Shareholders' Meeting will be deemed to have been held at the Company's registered office.
- II. Shareholders are reminded that multiple channels and means are available to them to enable their remote participation in the Shareholders' Meeting, without physically going to the venue at which the meeting is to be held. All are described in the call notice and on the corporate website [www.telefonica.com](http://www.telefonica.com).

In addition to attending the Shareholders' Meeting remotely, shareholders may use the aforesaid means to grant their proxy or cast their vote electronically (on the corporate website [www.telefonica.com](http://www.telefonica.com) or by calling the Shareholder Information Office at the toll free number 900 111 004) or by letter or e-mail.

- III. As stated in the call notice, in order to access the remote attendance platform on the date the Shareholders' Meeting is to be held, shareholders (or their representatives) must register on the website "2020 Shareholders' Meeting/Remote Attendance", available on the Company's corporate website ([www.telefonica.com](http://www.telefonica.com)) between 00:00 hours on June 6, 2020 and 24:00 hours on June 10, 2020.

Similarly, those who wish to attend remotely must access the remote attendance platform between 8:00 a.m. on June 11, 2020 (if the Shareholders' Meeting is held at first call) or, as the case may be, 8:00 a.m. on June 12, 2020 (if the Shareholders' Meeting is held at second call) and 9:00 a.m. on the related day.



- IV. The Shareholders' Meeting will be broadcast live on the Company's corporate website ([www.telefonica.com](http://www.telefonica.com)).
- V. The Company will continue monitoring the evolution of the COVID-19 public health crisis and the related measures taken by the authorities, and if necessary will update the information set forth in this call notice.

SHOULD SHAREHOLDERS REQUIRE ADDITIONAL INFORMATION, THEY CAN CONTACT THE TELEFÓNICA SHAREHOLDER INFORMATION OFFICE BY CALLING THE TOLL FREE NUMBER 900 111 004, FROM 9:00 A.M. TO 7:00 P.M., MONDAY THROUGH FRIDAY, OR BY SENDING AN E-MAIL TO [accionistas@telefonica.com](mailto:accionistas@telefonica.com).

Madrid, June 4, 2020

The Secretary to the Board of Directors