

THE CNMV DENIES INFORMATION OF FURTHER INVESTIGATIONS RELATED TO GRIFOLS

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Today, the journal El Economista has published information in four different sections (the front page, page 10, editorial piece and that titled "*Protagonistas*") stating that the CNMV is analysing or investigating possible "unlawful gains" by the "Grifols family" in relation to its ties with the listed company Grifols S.A., that "the CNMV shall demand further clarifications regarding the associations to the family", and that "it will analyse the relations between the company and the investment vehicle Scranton of the founding family, should this constitute a sanction".

As it did directly with the corresponding media yesterday, the CNMV denies said reports. It is not true that the CNMV is currently or foresees carrying out further investigations regarding possible unlawful gains of the Grifols family or regarding links between the company and Scranton. The deficiencies highlighted by the CNMV are those mentioned in the communication sent to the company on 21 March and published by the company on the same date.

Said communication addresses the CNMV's conclusions on this matter, particularly whether the transactions with related parties (Grifols shareholders) were carried out under the corresponding market conditions. The conclusions in the communication do not make any reference to deficiencies identified in the economic terms and prices of such transactions.

