

**NATIONAL SECURITIES MARKET COMMISSION**

Pursuant to Article 226 of the restated text of the Securities Market Law approved by Royal Legislative Decree 4/2015 of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), Banco de Sabadell, S.A. (Banco Sabadell) informs the National Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following:

INSIDE INFORMATION

As a continuation of the Inside Information number 579, published on 16 November 2020, in which Banco Sabadell confirmed that it was maintaining discussions with representatives of Banco Bilbao Vizcaya Argentaria, S.A. in relation to a potential merger transaction, Banco Sabadell informs that the Board of Directors has decided to terminate the abovementioned discussions, because the parties have not achieved an agreement on the exchange ratio of both entities.

María José García Beato
Secretary General

Madrid, 27 November, 2020