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Madrid, 17 June 2021

SPANISH SECURITIES MARKET COMMISSION

In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and article 226 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, (*Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*), UBS AG London Branch ("**UBS**") hereby notifies the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) the following

INSIDE INFORMATION COMMUNICATION

UBS, acting as Sole Bookrunner (the "**Sole Bookrunner**") is conducting today a private placement, through an accelerated bookbuild offering directed to qualified investors, on behalf of Nippon Steel Stainless Steel Corporation (the "**Seller**") of a block of up to approximately 21.4 million existing ordinary shares of Acerinox S.A. (the "**Placement**", the "**Company**" and the "**Shares**", respectively), representing approximately 7.9% of the Company's share capital (the "**Transaction**").

The Seller has entered into a placement agreement with UBS containing customary terms and conditions for this type of transaction, including a lock-up of 90 days *vis-à-vis* the Sole Bookrunner (subject to customary exceptions).

The final terms of the Placement, including the selling price of the Shares, will be determined once the Placement is completed, and will be made public through the corresponding inside information communication.

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