

**OBRASCÓN HUARTE LAIN, S.A.** (“OH LA” or the “Company”), in compliance with the provisions of article 228 of the Refunded Text of the Securities Market Law approved by Royal Decree Law 4/2015, of 23rd October informs the National Securities Market Commission (“CNMV”) of the following:

The Ordinary General Shareholders' Meeting, which was held today at second call, approved by majority vote the following

### **RESOLUTIONS**

**One.-** To approve the Annual Accounts including the Balance Sheet, Profit and Loss Accounts, the Statement in Changes of Net Equity, the Statement of Cash Flow and the Report as well as the relevant Management Report as of 31<sup>st</sup> December 2021 both for the Company and its Consolidated Group.

This proposal is supported by the favourable report of the Audit and Compliance Commission.

**Two.-** To approve the statement of consolidated non-financial information of the year as of 31<sup>st</sup> December 2021 and which forms part of the management report of the consolidated group of OBRASCON HUARTE LAIN, S.A.

This proposal is supported by the favourable report of the Appointments and Remuneration Commission.

**Three.-** To approve the proposal to allocate the results of the Company as of 2021 showing profits for an amount of 23,689,619.81 euros to Negative Results of previous years.

This proposal is supported by the favourable report of the Audit and Compliance Commission.

**Four.-** To approve the management of the Board of Directors of the Company during 2021.

#### **Quinto.-**

**5.1.** To ratify the appointment of Mr Francisco Jose Garcia Martin, as independent director of the Company by the Board of Directors of 29 July 2021 for the statutory period of four years from the date of this resolution.

It is hereby stated that Mr Francisco Jose Garcia Martin does not hold any executive position in the company, his appointment does not respond to the proposal of any shareholder group and therefore, for the legal and statutory principles and the principles and standards of Good Governance applicable, he will be considered as an independent director.

His professional background is as follows:

*Civil Engineer by Universidad Politécnica de Cataluña and Master in Construction and Real Estate companies Management by Universidad Politécnica de Madrid. He held different top management positions at FCC for 15 years until being appointed Managing Director of FCC Construcción in 2001. In 2009 he joined Grupo Isolux Corsán as President of Corsán-Corviam where he afterwards also held the position of Managing Director of the Group.*

The appointment of Mr Garcia Martin responds to the proposal of the Appointments and Remuneration Commission.

**5.2.** To ratify the appointment of Mr Luis Fernando Amodio Giombini, as proprietary director by the Board of Directors in the meeting held on 29 July 2021 for the statutory period of four years from the date of this resolution.

For the legal and statutory purposes and for the principles and standards of Good Governance it is hereby stated that Mr Luis Fernando Amodio Giombini will be considered as an external proprietary director of Forjar Capital, S.L.U.

His professional background is as follows:

*Civil Engineer by Universidad Anahuac México Norte. He has hold different positions at Grupo Caabsa and is founding partner of Throw App Co.*

The appointment of Mr Amodio Giombini has the favourable report of the Appointments and Remuneration Commission.

**Six.-** To refer to advisory vote the Annual Report on Remunerations of directors corresponding to 2021 approved by the Board of Directors dated 31 March 2022.

This proposal is supported by the favourable report of the Appointments and Remunerations Commission.

**Seven.-** To approve the Policy on Remunerations of directors Obrascón Huarte Lain, S.A. applicable from the date of approval by this General Shareholders Meeting until 31 December 2025 which full text has been made available to shareholders along with all other documents regarding this General Shareholders Meeting from the call.

This proposal is supported by the favourable report of the Appointments and Remuneration Commission.

**Eight. -** Authorization to the Board of Directors with express faculty of delegation, to agree the increase of share capital in the terms and thresholds of article 297.1 b) of the Law on Corporations in one or several times in a maximum amount equal to half the share capital existing at the time of the authorization within the period of five years; as well as to exclude if applicable, the right to pre-emptive subscription to a limit of 20% of the share capital at the time of the authorization.

To delegate on the Board of Directors of the Company pursuant to article 297.1.b) of the Law on Corporations, the faculty to increase the share capital without prior consultation to the General Meeting pursuant to the following conditions:

- a) Authorized capital, amount and term; the Board of Directors is empowered as broad and sufficient as necessary by the Law to increase the share capital in one or several times and at any time during the period of five years from the celebration of this Meeting in the amount corresponding to half of the share capital at the time of this authorization (i.e. €73,890,572.87 nominal value) by the issuance of new shares pursuant to the applicable legal demands.
- b) Scope of delegation: the Board of Directors may establish the terms and conditions of the increase of capital and the features of the shares as well as determine the investors and markets of these increases of capital and the placement process to be followed, to freely offer new unsubscribed shares in the pre-emption period if applicable and to establish in the event of incomplete subscription that the increase of capital remains without effect or that the share capital is increased only in the amount of the subscriptions made and redraft the article of the Articles of Association regarding the share capital.

- c) Rights of new shares, type of issuance and counter-value of the increase: the Board of Directors shall decide whether new shares to be issued are ordinary, privileged or redeemable without vote or of any other type allowed by the law, that will be issued at the type of their nominal value or with the first issuance determined, from time to time. The counter-value of new shares to issue will necessarily consist on monetary contributions.
- d) Exclusion of the pre-emptive subscription right: pursuant to the provisions of article 506 of the Law on Corporations, the Board of Directors is expressly grant the faculty to exclude, in all or in part, the right to pre-emptive subscription with respect to any or all issuances agreed to made in virtue of this authorization although this faculty will be limited to increases of capital made under the light of this delegation as well as those increases made by delegation to attend the conversion of obligations issued excluding the pre-emptive right not exceeding, as a whole, an amount equal to 20% of the capital of the Company at the time of this authorization (i.e. 29,556,229.15 euros nominal value).
- e) Request of admission to negotiation: The Board of Directors is authorized to request, when applicable, the admission to negotiation of new shares issued in regulated and non-regulated markets, organized or not, national or international and if applicable, the subsequent exclusion of negotiation if appropriate, empowering the Board for the development of proceedings and actions necessary for such admission before competent bodies of the different stock markets either national and international.
- f) Sub-delegation faculty: The Board of Directors is expressly authorized to further delegate to the Managing Director, the Executive Commission and all members of the Board of Directors, the faculties mentioned herein.

The authorization to increase the share capital granted to the Board of Directors by resolution of the General Shareholders Meeting of 15 June 2020 remains without effect.

It is hereby declared that shareholders have been provided with the relevant supporting report of directors to the proposal of delegation to increase the share capital.

**Nine.-** To delegate on the Board of Directors the faculty to complete and correct resolutions approved and expressly entrust the President, Secretary and Vice-Secretary empowered with all faculties necessary to appear before the Notary to execute the resolutions adopted and proceed with all aspects necessary until their entry when applicable with the public registries as well as to make the relevant deposit of annual accounts at the Commercial Registry and grant, when applicable, clarification and correction documents requesting the partial entry following the verbal or written qualification of the Commercial Registry.

**MADRID, 2<sup>nd</sup> June 2022**