

TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION

DISCLOSURE OF OTHER RELEVANT INFORMATION

Following article 17 of Regulation (EU) 596/2014 on Market Abuse and articles 227 and 228 of Law 6/2023, dated 17 March, on the Securities' Market and Investment Services, and other applicable legislation, CIE Automotive, S.A. (hereinafter, the "**Company**") makes public that on the date hereof the Annual General Shareholders' Meeting has been held at first call and that the resolutions attached to the present communication have been approved.

Bilbao, 8 May 2024.

Jose Ramón Berecibar Mutiozábal.
Secretary to the Board of Directors.

CIE AUTOMOTIVE, S.A.**ANNUAL GENERAL SHAREHOLDERS' MEETING****8 May 2024****ATTENDANCE QUORUM**

On 8 May 2024 the Company's Annual General Shareholders' Meeting has been held at first call, having attended personally (in person or by means of mail-in voting in accordance with article 14.7 of the Regulation of the Shareholders' Meeting) 66 shareholders, holders of 15,023,709 shares, representing 3,755,927.25 euros of the share capital, that is, 12.540% of the same; and represented 370 shareholders, holders of 90,301,508 shares, representing 22,575,377 euros of the share capital, that is, 75.372% of the same.

Therefore, the attendance, personal or by proxy, was of 436 shareholders, holders of 105,325,217 shares, representing 26,331,304.25 euros of the share capital, that is, 87.912% of the same. All of the foregoing with reference to the voting shares of the Company.

CIE AUTOMOTIVE, S.A.
ANNUAL GENERAL SHAREHOLDERS' MEETING
8 May 2024
VOTING RESULTS

The following chart shows votes in favor and against and abstentions with respect to each of the items in the agenda.

ITEM		% IN FAVOR	% AGAINST	% ABSTENTION
FIRST		99.9177%	0.0000%	0.0823%
SECOND		99.9034%	0.0000%	0.0966%
THIRD		99.9994%	0.0002%	0.0004%
FOURTH		99.8552%	0.0002%	0.1446%
FIFTH		99.8730%	0.1264%	0.0006%
SIXTH				
SIXTH	1	82.7473%	16.6298%	0.6229%
SIXTH	2	92.7740%	6.5911%	0.6349%
SIXTH	3	87.2940%	12.5734%	0.1326%
SIXTH	4	81.7658%	18.1016%	0.1326%
SIXTH	5	83.6726%	16.1948%	0.1326%
SIXTH	6	81.5235%	18.4763%	0.0002%
SIXTH	7	81.0715%	18.9283%	0.0002%
SIXTH	8	86.8269%	12.3422%	0.8309%
SIXTH	9	92.7205%	7.1469%	0.1326%
SEVENTH		79.4614%	20.2821%	0.2565%
EIGHTH		99.3794%	0.5357%	0.0849%
NINTH		99.7664%	0.0174%	0.2162%
TENTH		79.6470%	20.1368%	0.2162%
ELEVENTH		99.9958%	0.0002%	0.0040%
TWELFTH		99.8671%	0.0004%	0.1325%

CIE AUTOMOTIVE, S.A.
ANNUAL GENERAL SHAREHOLDERS' MEETING
8 May 2024
RESOLUTIONS PASSED BY THE ANNUAL GENERAL SHAREHOLDERS' MEETING

ONE. Examination and approval, where applicable, of the annual accounts and management report of CIE Automotive, S.A., and the annual accounts and management report of its consolidated group of companies for 2023.

Approve the annual accounts (balance sheet, profit and loss statement, statement of changes in equity, cash flow statement and notes to the annual accounts) and individual and consolidated directors' report for the year ended December 31, 2023.

TWO. Approval of the management of the Board of Directors.

Approve the management of the Company's Board of Directors during the year ended December 31, 2023.

THREE. Approval of the proposal for the appropriation of the profits (losses) corresponding to 2023.

Approve the proposed appropriation of the profits (losses) for the year ended December 31, 2023, as follows:

	<i>Thousands of Euros (€)</i>
- To Interim Dividend	53,913
- To Final Dividend	53,913
Total Dividends	107,826
- Voluntary Reserves	4,146
TOTAL PROFIT (LOSS) COMPANY	111,972
CONSOLIDATED GROUP PROFIT (Thousands of Euros)	361,189

Consequently, in relation to the distribution of dividends, having paid on January 5, 2024 an interim dividend out of the profits for 2023 in the amount of 0.45 euros gross per share entitled to receive dividends, it is resolved as a final dividend the payment to each of the Company's outstanding ordinary shares (excluding, therefore, the shares held as treasury stock by the Company on the date of payment of the aforementioned final dividend, if applicable) of an amount of 0.45 euros gross per share, which will be paid on July 8, 2024.

FOUR. Examination and approval of the consolidated non-financial information statement of CIE Automotive S.A. and its subsidiaries for 2023.

Approve the consolidated statement of non-financial information for the year ended December 31, 2023, which is an integral part of the consolidated directors' report for the aforementioned year.

FIVE. Cancellation of the authorization granted by the General Meeting of Shareholders of May 4, 2023, authorizing the Board of Directors to proceed with the derivative acquisition of treasury stock, directly or through group companies, in accordance with Articles 146 and 509 of the Companies Act, reducing the capital stock to redeem treasury stock and delegating to the Board the necessary powers.

1. To rescind the resolution adopted by the General Meeting of Shareholders on May 4, 2023 to authorize the Company, directly or through any of its subsidiaries, for a maximum of five (5) years from the date of this General Meeting of Shareholders, to acquire, at any time and as many times as it deems appropriate, shares of CIE Automotive, S.A., by any means permitted by law, including against profits for the year and unrestricted reserves, all in accordance with Article 146 and related provisions of the Corporate Enterprises Act.
2. To rescind the resolution adopted by the General Meeting of Shareholders on May 4, 2023 to the extent not executed, to authorize the Company to proceed to dispose to any third parties or to subsequently redeem any treasury stock acquired by virtue of this authorization or the authorizations made by previous General Meeting of Shareholders, all in accordance with Article 146 and related provisions of the Corporate Enterprises Act, as well as to delegate to the Board of Directors the approval and terms of the execution of the resolutions to

dispose of the treasury stock held by the Company at any given time.

3. To approve the terms and conditions of these acquisitions, which will be as follows:
 - (a) The par value of the shares acquired directly or indirectly, added to the par value of the shares already held by the acquiring company and its subsidiaries and, if applicable, by the parent company and its subsidiaries, must not exceed ten percent (10%) of the share capital of CIE Automotive, S.A., in compliance in all cases with the limitations established for the acquisition of treasury stock by the regulatory authorities of the markets where the shares of CIE Automotive, S.A. are admitted to trading.
 - (b) That the acquisition, including the shares that the company, or a person acting in their own name but on behalf of the company, had previously acquired and held in a portfolio, does not have the effect that the equity is less than the capital stock plus the legal or statutory reserves that are not available. For these purposes, equity will be deemed to be the amount classified as such in accordance with the criteria for the preparation of the annual accounts, less the amount of the profits directly allocated thereto, and increased by the amount of the uncalled subscribed capital stock, as well as the amount of the par value and the share premiums of the subscribed capital recorded for accounting purposes as liabilities.
 - (c) The acquisition price must not be less than the nominal price or ten percent (10%) higher than the listed price of the shares on the date of acquisition or, in the case of derivatives, on the date of the contract giving rise to the acquisition. Transactions for the acquisition of treasury stock must be carried out in accordance with the rules and customs of the securities markets.
 - (d) A restricted reserve equivalent to the amount of treasury stock computed in assets should be established in equity. This reserve must be maintained until the shares are disposed of.
4. To expressly authorize the Company so that the shares acquired in use of this authorization may be used in whole or in part for delivery to the workers, employees or directors of the Company, when there is a recognized right, either directly or as a result of the exercise of option rights held by them, for the purposes laid down in the last paragraph of Article 146.1(a) of the Companies

Act.

5. To reduce the share capital in order to redeem the treasury stock of CIE Automotive, S.A. that it may hold on its balance sheet, with a charge to profits or free reserves and for the amount that may be appropriate or necessary at any given time, up to the maximum treasury stock existing at any given time.
6. To delegate to the Board of Directors the enforcement of the foregoing resolution to reduce capital, who may carry it out one or more times and in a deadline of five (5) years from the date of this General Meeting of Shareholders, carrying out such formalities, procedures and authorizations as may be necessary or required by the Companies Act and other applicable provisions and, in particular, it is delegated so that, in the term and limits established for such enforcement, it may set the date(s) of the specific capital reduction(s) its opportunity and convenience, taking into account the market conditions, the share price, the economic and financial situation of the Company, its cash flow, reserves and outlook of the Company and any other aspect that may influence such decision; to specify the amount of the capital reduction; to determine the destination of the amount of the reduction, either to a restricted reserve or to freely distributable reserves, providing, where applicable, the guarantees and complying with the legal requirements; to adapt Article 4 of the Company Bylaws to the new figure of the share capital; to request the delisting of the redeemed securities and, in general, to adopt such resolutions as may be necessary for the purposes of such redemption and subsequent capital reduction, designating the persons who may intervene in its formalization.

It is noted for the record that a report justifying the approved resolution has been prepared by the directors.

SIX.- Re-election of directors

6.1. Re-election of Mr. Antonio María Pradera Jáuregui as proprietary director for the statutory period of four (4) years.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

- 6.1.- Re-elect Mr. Antonio María Pradera Jáuregui, as member of the Company's Board of Directors, as proprietary director for the statutory period of four (4) years.

It is hereby stated that, present at the meeting, Mr. Pradera Jáuregui accepts his re-election, stating that he is not subject to any cause of legal incompatibility, and in particular, to none of those provided for in Article 213 of the Companies Act, in Law 3/2015 of March 30, and in the applicable regional legislation, as well as that his personal circumstances are those that are already recorded in the Commercial Register.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

6.2.- Re-election of Mr. Jesús María Herrera Barandiarán as executive director for the statutory period of four (4) years.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

- 6.2.- Re-elect Mr. Jesús María Herrera Barandiarán, as member of the Company's Board of Directors, as executive director for the statutory period of four (4) years.

It is hereby stated that, present at the meeting, Mr. Herrera Barandiarán accepts his re-election, stating that he is not subject to any cause of legal incompatibility, and in particular, to none of those provided for in Article 213 of the Companies Act, in Law 3/2015 of March 30, and in the applicable regional legislation, as well as that his personal circumstances are those that are already recorded in the Commercial Register.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

6.3.- Re-election of Mr. Fermín del Río Sanz de Acedo as executive director for the statutory period of four (4) years.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

- 6.3.- Re-elect Mr. Fermín del Río Sanz de Acedo, as member of the Company's Board of Directors, as executive director for the statutory period of four (4) years.

It is hereby stated that, present at the meeting, Mr. del Río Sanz de Acedo accepts his re-election, stating that he is not subject to any cause of legal incompatibility, and in particular, to none of those provided for in Article 213 of the Companies Act, in Law 3/2015 of March 30, and in the applicable regional legislation, as well as that his personal circumstances are those that are already recorded in the Commercial Register.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

6.4.- Re-election of Mr. Francisco José Riberas Mera as proprietary director for the statutory period of four (4) years.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

- 6.4.- Re-elect Mr. Francisco José Riberas Mera, as member of the Company's Board of Directors, as proprietary director for the statutory period of four (4) years.

It is hereby stated that, present at the meeting, Mr. Riberas Mera accepts his re-election, stating that he is not subject to any cause of legal incompatibility, and in particular, to none of those provided for in Article 213 of the Companies Act, in Law 3/2015 of March 30, and in the applicable regional legislation, as well as that his personal circumstances are those that are already recorded in the Commercial Register.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

6.5.- Re-election of Mr. Juan María Riberas Mera as proprietary director for the statutory period of four (4) years.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

- 6.5.- Re-elect Mr. Juan María Riberas Mera, as member of the Company's Board of Directors, as proprietary director for the statutory period of four (4) years.

It is hereby stated that, present at the meeting, Mr. Riberas Mera accepts his re-election, stating that he is not subject to any cause of legal incompatibility, and in particular, to none of those provided for in Article 213 of the Companies Act, in Law 3/2015 of March 30, and in the applicable regional legislation, as well as that his personal circumstances are those that are already recorded in the Commercial Register.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

6.6- Re-election of Ms. María Teresa Salegui Arbizu as proprietary director for the statutory period of four (4) years.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

- 6.6- Re-elect Ms. María Teresa Salegui Arbizu, as a member of the Company's Board of Directors, as proprietary director for the statutory period of four (4) years.

It is hereby stated that, present at the meeting, Ms. Salegui Arbizu accepts her re-election, stating that she is not subject to any cause of legal incompatibility, and in particular, to none of those provided for in Article 213 of the Companies Act, in Law 3/2015 of March 30, and in the applicable regional legislation, as well as that her personal circumstances are those that are already recorded in the Commercial Register.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

6.7- Re-election of Mr. Shriprakash Shukla as proprietary director for the statutory period of four (4) years.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

- 6.7- Re-elect Mr. Shriprakash Shukla, as a member of the Company's Board of Directors, as proprietary director for the statutory period of four (4) years.

It is hereby stated that, present at the meeting, Mr. Shriprakash Shukla accepts his re-election, stating that he is not subject to any cause of legal incompatibility, and in particular, to none of those provided for in Article 213 of the Companies Act, in Law 3/2015 of March 30, and in the applicable regional legislation, as well as that his personal circumstances are those that are already recorded in the Commercial Register.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

6.8.- Re-election of Mrs. Arantza Estefania Larrañaga as independent director for the statutory period of four (4) years.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

6.8.- Re-elect Ms. Arantza Estefania Larrañaga, as member of the Company's Board of Directors, as independent director for the statutory period of four (4) years.

It is hereby stated that, present at the meeting, Ms. Estefania Larrañaga accepts her re-election, stating that she is not subject to any cause of legal incompatibility, and in particular, to none of those provided for in Article 213 of the Companies Act, in Law 3/2015 of March 30, and in the applicable regional legislation, as well as that her personal circumstances are those that are already recorded in the Commercial Register.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

6.9- Establishment of the number of members of the Board of Directors.

At the proposal of the Board of Directors, with the favorable report of the Appointments and Compensation Committee:

6.9. It is resolved to set the number of members of the Board of Directors at thirteen (13), in accordance with Article 23.3 of the bylaws.

It is noted that the report issued by the Appointments and Remuneration Committee and by the Board of Directors has been made available to the shareholders at the time the General Meeting of Shareholders was called.

SEVEN. Approval of the Directors' Remuneration Policy 2025-2027.

In accordance with Article 529 novodecies of the Companies Act, to approve the Directors' Remuneration Policy for the period 2025-2027, applicable as from approval by the general Meeting of Shareholders, the full text of which, together with the mandatory report of the Appointments and Remuneration Committee, is included in the Board of Directors' explanatory report made available to the shareholders as part of the documentation relating to the Ordinary General Meeting of Shareholders.

EIGHT. Approval of modifications to the terms of the long-term variable remuneration linked to the evolution of the share of which the Chief Executive Officer is the beneficiary.

In accordance with the Directors' Remuneration Policy subject to approval under item seven of the agenda, and subject to its effective approval by the Ordinary General Meeting of Shareholders, it is resolved to amend certain terms of the long-term incentive based on the increase in value of the shares of CIE Automotive, S.A. in favor of the Chief Executive Officer approved by the General Meeting of Shareholders of April 28, 2018 and amended by the General Meeting of Shareholders of May 5, 2021 and May 4, 2023.

The modification is part of the policy applicable to the Chief Executive Officer's remuneration. Insofar as he has received an extraordinary remuneration in 2023 as a result of exceptional circumstances and that the Remuneration Policy submitted for approval proposes a new fixed remuneration, it is also considered appropriate to adjust the long-term incentive level. To date, the level of the incentive was €34.00, from now on the incentive will apply only when the shares reach €45.00.

Accordingly, it is agreed to modify the section "*Determination of the Incentive*" to read as follows:

"III. Determination of the Incentive.

The Beneficiary will be entitled to receive, on the dates indicated below, a long-term variable remuneration consisting of the amount in Euros (€) resulting from the application of the following formula:

Incentive in each Reference Period = 1,450,000 x (Listed value - Initial Value)

where

- *Initial value corresponds to the amount of **€45.00** per share.*

- *The share price is equal to the average market price of the CIE Automotive, S.A. share in the period of thirty (30) calendar days that, in each Reference Period, the Chief Executive Officer determines as the calculation period for the purposes of the Incentive.*

For calculation purposes, the average trading value will be calculated by dividing the sum of the cash traded in CIE Automotive shares in the thirty (30) calendar day reference period and the sum of the total number of securities traded on the Bilbao, Madrid, Barcelona and Valencia Stock Exchanges during the aforementioned thirty (30) calendar day reference period.

- *Reference Period corresponds, at the Beneficiary's choice, to the thirty (30) calendar day period referred to above, in the dates between any of (i) April 1, 2023 and September 30, 2023; (ii) January 1, 2024 and June 30, 2024; (iii) October 1, 2024 and March 31, 2025; (iv) July 1, 2025 and December 31, 2025; (v) April 1, 2026 and September 30, 2026 and (vi) January 1, 2027 and December 31, 2027.*

The Beneficiary may therefore apply the Incentive partially and—under the terms indicated below—in any of the Reference Periods.

For the application of the Incentive in each of the Reference Periods, the following circumstances will apply:

- *In the application of the Incentive in each of the Reference Periods subsequent to the first application of the Incentive, the Contribution Value taken for the purpose of calculating the Incentive in the previous Reference Period will be taken as the initial Value.*
- *If, at the time of applying the Incentive, the Contribution Value—as defined previously—is lower than the Initial Value (or the application value of the Incentive in the previous Reference Period in which the Incentive was applied partially), the Chief Executive Officer would not be entitled to receive any Incentive in such Reference Period, without prejudice to the possibility of exercising the Incentive in the following Reference Period (this right is not lost due to the fact of not being able to apply the Incentive in any Reference Period).*

NINE. Setting the maximum amount of the remuneration of directors in their condition as such for the current year.

The directors' remuneration policy establishes a fixed annual allowance payable exclusively in favor of those non-executive directors who have a special dedication to the Company, i.e., (i) the Chairman of the Board of Directors, and (ii) the independent directors. In this regard, to set the maximum aggregate amount of this remuneration for the year ended December 31, 2024 at 1,800,000 euros.

In accordance with the current directors' remuneration policy, it will be left to the discretion of the Board of Directors to establish the frequency with which the annual allowance is paid and, except as provided in this section and in Article 24 of the Bylaws, respecting the freedom of configuration reserved by law to the Board of Directors. The Board will be responsible for setting the final amount in accordance with the maximum amount approved and distributing it among the Chairman and the independent directors as it deems most appropriate in accordance with the current directors' remuneration policy.

It is noted that this approved resolution has received a favorable report from the Appointments and Remuneration Committee.

TEN. Submission of the Annual Report on Remuneration of Directors of CIE Automotive, S.A. to the General Meeting of Shareholders on a consultative basis.

The Company's Board of Directors at its meeting held on February 23, 2024, following a report from the Appointments and Remuneration Committee, has prepared the Annual Report on Directors' Remuneration for the purposes laid down in Article 541 of the Companies Act.

In accordance with the aforementioned precept, this Annual Report on Directors' Remuneration is submitted to a vote, on a consultative basis and as a separate item on the agenda.

It is proposed to the Annual Meeting to vote on a consultative basis on the Annual Remuneration Report that has been made available to the shareholders.

ELEVEN. Delegation of powers for the execution of the foregoing resolutions.

To empower all members of the Board of Directors and, in particular, the Chairman and the Secretary (non-director) of the Board of Directors, with express power of sub-delegation, so that any of them, jointly and severally, may carry out as many acts as

may be necessary or appropriate for the enforcement, implementation, effectiveness and successful completion of the resolutions adopted and, in particular, for the following acts, without limitation:

- a) to appear before a notary public and execute on behalf of the Company any public deeds as may be necessary or advisable in connection with the decisions adopted by the General Meeting of Shareholders, and may appear, as the case may be, before the corresponding Spanish Mercantile Registry or before any other registries and carry out such acts as may be necessary or advisable for the effective registration of the decisions adopted by the General Meeting of Shareholders;
- b) to clarify, specify, correct and complete the decisions adopted and resolve any doubts or aspects that may arise, correcting and completing any defects or omissions that may prevent or hinder the effectiveness or registration of the corresponding decisions;
- c) to take such resolutions as may be necessary or required for the enforcement and implementation of the decisions adopted, and to execute any public and private documents and carry out any acts, legal transactions, contracts, declarations and operations as may be appropriate for the same purpose; and
- d) to grant any other public or private documents that may be necessary or appropriate for the enforcement, implementation, effectiveness and successful completion of all resolutions adopted by the General Meeting of Shareholders, without any limitation whatsoever.

TWELVE. Approval of the minutes of the meeting.

To approve the minutes of the meeting.