

Pursuant to article 227 of Royal Decree 4/2015 of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (hereinafter "Ercros"), and as a continuation of the relevant information published on June 24, 2020 (number 2.968), hereby announces the following:

RELEVANT INFORMATION

Ercros reports that, on July 20, 2020, the deed of the reduction of its share capital in EUR 1,183,375.20, has been registered in the Mercantile Register of Barcelona, corresponding to the redemption of 3,944,584 own shares, of EUR 0.30 of nominal value, representing 3.76% of the share capital.

The shares to be amortized were acquired by the Company in the framework of the shareholder remuneration policy. By means of the redemption of these shares, the shareholders automatically increase their percentage of participation in the share capital.

Following this reduction, Ercros' share capital amounts to 30,291,371.10 euros and is represented by 100,971,237 shares.

As a result of this operation, article 3 of Ercros' bylaws has been amended, which reads as follows:

«Article 3. Share capital

The share capital is thirty million two hundred and ninety-one thousand three hundred and seventy-one euros and thirty cents (EUR 30,291,371.10) and represented by one hundred million nine hundred and seventy one thousand two hundred and thirty seven (100,971,237) ordinary shares with a nominal value of 30 euro cents (EUR 0.30) each, which constitute a single class, are fully paid up and represented by means of book entries.»

Barcelona, July 28, 2020