



AUTHORISATION OF THE APPLICATION FOR THE DELISTING OF MASMOVIL IBERCOM, S.A. SHARES

Friday, 30 October 2020

The Executive Committee of the Spanish National Securities Market Commission, by virtue of the powers delegated by the Board of this Commission on 27 September 2018, at its meeting held on 30 October 2020, adopted the following resolution:

“To authorise the application for the delisting of all the shares representing the share capital of Masmovil Ibercom, S.A. from the Madrid, Barcelona, Bilbao and Valencia stock exchanges, which was submitted by said company on 26 October 2020, since it considers that its terms comply with the provisions of Article 82 of the Recast Text of the Spanish Securities Market Act approved by Spanish Royal Legislative Decree 4/2015, of 23 October, and with the exemption from the obligation to submit a delisting takeover bid laid down in Article 11(d) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids.

In accordance with the registered application for delisting, Lorca Telecom Bidco, S.A.U. has facilitated the sale of all Masmovil Ibercom, S.A. shares which it does not own, through a purchase order which began on 23 September 2020 and is expected to end on 3 November 2020 (inclusive), at the price of 22.50 euros per share, the same price as that of the previous bid submitted by Lorca Telecom Bidco, S.A.U., which was authorised on 29 July 2020.

The shares will be suspended from trading once the purchase order has been completed, and until the Governing Bodies of the Madrid, Barcelona, Bilbao and Valencia stock exchanges have delisted them, which will take place once all the transactions have been settled.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.