



THE CNMV BRINGS SANCTIONING PROCEEDINGS FOR MARKET MANIPULATION REGARDING SHARES OF ENERGIA, INNOVACIÓN Y DESARROLLO FOTOVOLTAICO S.A. (EIDF)

17 June 2024

In its session of 23 May 2024, the Executive Committee of the Spanish National Securities Market Commission (CNMV) agreed to bring three sanctioning proceedings against possible practices constituting market manipulation regarding shares of ENERGÍA, INNOVACIÓN Y DESARROLLOS FOTOVOLTAICOS, S.A. (EIDF) during different periods of 2022 by different natural and legal persons. This is the result of the corresponding investigations initiated in July 2022. Some of the affected parties did not cooperate with the CNMV in its supervisory and/or inspection activities.

On the one hand, it was agreed to bring sanctioning proceedings against two natural persons linked to significant EIDF shareholders, for possibly committing the following infringements during certain sessions in the first quarter of 2022:

- A serious infringement defined under Article 295(13) of the Recast Text of the Spanish Securities Market Act, approved by Spanish Royal Legislative Decree 4/2015, of 23 October (hereinafter LMV), in relation to Article 15 of Regulation (EU) No 596/2014, of the European Parliament and of the Council of 16 April on market abuse (hereinafter MAR), for practices constituting market manipulation in the transactions performed via companies REB HIRE, S.L. and LIBER ASSET, S.L., regarding shares of EIDF during 30 sessions in the first quarter of 2022.
- A minor infringement defined under Article 310 a) of Spanish Law 6/2023 of 17 March on Securities Markets and Investment Services (hereinafter LMVSI), in relation to Article 242 of the same legal text, for failing to comply with the duty to cooperate with supervisory actions of the CNMV.

On the other hand, it was agreed to bring sanctioning proceedings against LIQUIDACIONES VIZCAYA, S.L., ALBUJÓN SOLAR 81, S.L., and four natural persons linked to the above, and to significant shareholders of EIDF, for possibly committing in an arranged manner a very serious infringement defined under Article 282(15) of the LMV, in relation to Article 15 of MAR, for practices constituting market manipulation in the transactions performed regarding shares of EIDF during the fourth quarter of 2022. The case of ALBUJÓN SOLAR 81, S.L. also adds possibly committing a minor infringement defined under Article 310(a) of the LMVSI, in relation to Article 242 of the same legal text, for

failing to comply with the duty to cooperate with supervisory and inspection actions of the CNMV.

Finally, it was agreed to bring sanctioning proceedings against GESTIÓN DE PATRIMONIOS MOBILIARIOS, S.V., S.A. and one of its directors on the date of the controversial facts, for possibly committing a serious infringement defined under Article 295(13) de la LMV, in relation to Articles 12 and 15 of the MAR, for non-compliance with the market manipulation prohibition regarding part of their transactions as liquidity provider on shares of EIDF, between 4 March and 18 May 2022.

The context under which the alleged infringements were performed, marked by the possible shift in the trading of EIDF shares from BME Growth to the stock market on dates around the trading periods analysed, should be highlighted.

This statement is hereby released pursuant to the provisions of Article 336 of the LMVSI, without prejudice to the final outcome of the sanctioning proceedings, whereby the parties against which they are brought have all the means to which they are legally entitled to defend their rights.

This resolution has been published once the interested parties have been notified and the conflicting interests have been reasonably considered, in line with the provisions of Article 336 of the LMVSI.