



ADMISSION FOR PROCESSING OF THE APPLICATION FOR AUTHORISATION OF THE PARTIAL TAKEOVER BID SUBMITTED BY GLOBAL INFRACO O (2), S.À. R.L. (AN INVESTMENT VEHICLE OF IFM) FOR NATURGY ENERGY GROUP, S.A.

Thursday, 18 February 2021

On 18 February 2021, the Spanish National Securities Market Commission adopted the following resolution:

“Admission, pursuant to the provisions of Article 17 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, for processing of the application for authorisation submitted on 5 February 2021 by Global Infraco O (2), S.à. r.l. to launch a voluntary partial takeover bid for a maximum of 220 million Naturgy Energy Group, S.A. shares, on the basis that the prospectus and the other documents submitted, following the registration of the supplementary documentation and the amendments made on 16 February 2021, comply with the provisions of said article.

The admission for processing of the aforementioned application does not imply any type of pronouncement on the decision concerning the authorisation of the takeover bid, or any of its terms and conditions, which shall be issued within the time limits and in accordance with the other requirements set forth in Article 21 of the above-mentioned regulation.

The acquisition that may result from the bid is subject to Article 7bis of Spanish Law 19/2003, of 4 July, on the legal regime for capital movements and foreign economic transactions. In accordance with Article 26(2) of Spanish Royal Decree 1066/2007, the CNMV shall not authorise the takeover bid until the previous mandatory authorisation required by said Law is obtained.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.