

1 September 2020

MONTHLY TRADING STATEMENTS FOR BME MARKETS

THE SPANISH STOCK MARKET TRADES 19.90 BILLION EUROS IN AUGUST

- The number of Equity trades grew by 7.5% last month and by 47.9% in the first eight months
- Admissions to trading for Fixed Income markets grew by 11.4% compared to August 2019 and by 37.7% for the January to August period
- Trading in IBEX 35 Futures and Mini IBEX 35 from January to August grew by 1.6% and 16% respectively

The Spanish Stock Exchange traded 19.90 billion euros in **Equities** in August, down 29% year on year and down 37.3% from July. The effective cash volume traded at the end of August totaled 291.02 billion euros, down 5.7% year on year.

The number of trades in August amounted to 3.3 million, 7.5% more than in August 2019 and 26.6% less than in the preceding month. The number of trades from January to August stood at 36.7 million, which represents a 47.9% increase compared to the same period the previous year.

BME's market share in Spanish equities in August stood at 68.91%. The average spread for the same period was 7.15 basis points at the first price level (14.5% better than the next trading venue) and 10.84 basis points with order book depth of 25,000 euros (27.2% better), according to an independent report by LiquidMetrix, available here: www.bmerv.es/ing/Miembros/MIFID_II.aspx. All figures include both transparent order book (LIT) trading – including auctions – and non-transparent (dark) off-book trading.

Fixed Income trading volume in August decreased 58.9% from a year earlier to 11.33 billion euros. New admissions to trading, including Public Debt and Private Fixed Income, came in at 17.84 billion euros, up 11.4% compared to the same month the previous year and up by 37.7% for the January to August period.

The outstanding balance stood at 1.67 trillion euros, which implies an increase of 7.9% compared to the preceding month.

Trading in the **Financial Derivatives** market from January to August increased by 1.6% in IBEX 35 Futures and by 16% in Mini IBEX 35 Futures. The trading volume in Stock Options was up 26.6% compared with the first eight months of the previous year.

The open interest in Stock Options increased by 6.7% compared to August 2019 while it grew by 3.1% for the overall volume of derivatives contracts compared to July.

Trading by business areas and assets

	August 2020	%Change July20	%Change August19	% Change Year To Date 2020
Equities⁽¹⁾				
- Equities	19,906.0	-37.3%	-29.0%	-5.7%
Number of trades	3,339.0	-26.6%	7.5%	47.9%
- Warrants	18.1	-41.7%	-5.6%	2.2%
Number of trades	4.7	-36.9%	-14.0%	26.0%
- ETFs	105.4	-40.4%	-5.9%	52.5%
Number of trades	6.4	-36.5%	11.3%	170.7%
Fixed Income⁽¹⁾				
Traded Volume ⁽²⁾	11,333.5	-46.6%	-58.9%	-17.4%
New Issues	17,847.7	-56.5%	11.4%	37.7%
Outstanding Balance	1,678,010.8	0.5%	7.4%	7.9%
Financial derivatives⁽³⁾				
- Futures: IBEX 35	393.9	-12.9%	-30.6%	1.6%
Mini IBEX 35	86.7	-17.9%	-43.5%	16.0%
Shares	4.9	-96.9%	-93.4%	-36.2%
- Options: IBEX 35	47.1	-54.6%	-84.5%	-40.3%
Shares	728.0	-47.5%	-15.2%	26.6%

(1) Effective trading volume by asset type in million euros; number of trades in thousands

(2) The trading volume includes only trading on electronic platforms

(3) Thousands of contracts

BME Corporate Communication

+ 34 91 589 12 86

Email: newsbme@grupobme.es

<https://www.bolsasymercados.es/ing/Home>

Follow us on:

