



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Law, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

OTHER RELEVANT INFORMATION

In connection with the other relevant information notices (*comunicaciones de otra información relevante*) filed by the Company with the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 14 April 2021 (registry number 8633), regarding the extension of the buy-back program of Lar España (the "**Buy-back Program**"), and 15 October 2021 (registry number 12204), regarding the conclusion of the term of the Buy-back Program, Lar España informs that, on the date hereof, the Company executed the notarial deed regarding the share capital reduction through the redemption of treasury shares approved by the Board of Directors at its meeting held on 11 November 2021, pursuant to the delegation granted by the General Shareholders Meeting held on 29 May 2017, that agreed, under item eleven of the agenda, to authorise the Board of Directors for the derivative acquisition of own shares, in accordance with the terms and conditions established in the abovementioned resolution of the General Shareholders Meeting, expressly authorising it to reduce share capital on one or more occasions in order to redeem the acquired own shares.

According to the above, the share capital of Lar España has been reduced in the amount of EUR 7,881,522, through the cancellation of 3,940,761 own shares with a face value of two euros each.

The purpose of this share capital reduction, as envisaged in the Buy-back Program, is to contribute to the Company's shareholder remuneration by increasing the profit per share. It is hereby stated that the reduction did not involve the return of contributions to the shareholders since the Company was the holder of the cancelled shares. The reduction was carried out with a charge to free reserves, through the provision of a capital cancellation reserve for an amount equal to the nominal value of the cancelled shares, which will only be available following the same requirements demanded for the reduction of the share capital, as provided by article 335 c) of the Spanish Companies Law. Consequently, as set forth in the provisions of such article, there is no right of opposition for the creditors included in article 334 of the Spanish Companies Law in connection with the share capital reduction.

Once the resolution regarding the share capital reduction has been registered with the Commercial Registry of Madrid, the Company will request the exclusion of the 3,940,761 cancelled shares from the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, through the Stock Exchange Interconnection System (Continuous Market).



Finally, the Company informs that, after the execution of the share capital reduction, the share capital of the Company has been set at EUR 167,385,938, represented by 83,692,969 registered shares of two euros par value each.

Madrid, on 18 November 2021.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors