

Madrid, 26 November 2021

INFORMATION OF VELETA BIDCO S.À R.L. ON THE SQUEEZE-OUT OF SOLARPACK CORPORACIÓN TECNOLÓGICA, S.A.'S SHARES

For the purposes provided for in article 227 of the consolidated text of the Securities Market Law, approved by Royal Decree 4/2015, of 23 October and article 48 of Royal Decree 1066/2007, on public takeover bids, Veleta BidCo S.à r.l. (the "Bidder") hereby informs you of the following information relating to the squeeze-out of Solarpack Corporación Tecnológica, S.A. 's ("Solarpack") shares:

Yesterday, the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) ("CNMV") made public the result of the takeover bid for Solarpack's shares made by the Bidder (the "**Takeover Bid**").

The Takeover Bid has been accepted by shareholders holding 31,937,735 shares, representing 96.04% of the shares to which the Takeover Bid was addressed. Therefore, the Takeover Bid has been successful, having fulfilled all the conditions to which it was subject at the time of its formulation.

The settlement date of the Takeover Bid will be two business days after the publication of the result in the Listing Bulletins of the Stock Exchanges, which is expected to take place today.

Likewise, it is noted that the conditions for the exercise of the squeeze-out set out in article 136 of the consolidated text of the Securities Market Law, article 47 of Royal Decree 1066/2007 and section 3.2.1 of the prospectus explaining the Takeover Bid (the "**Prospectus**") have been met. Therefore, the Bidder shall proceed to demand the compulsory sale of all the Solarpack's shares that it does not hold for the same consideration offered in the Takeover Bid (i.e., 26.50 euros for each of Solarpack's share). The squeeze-out will be carried out in accordance with the procedures described in section 3.2 of the Prospectus, being 21 December 2021 the date of the squeeze-out transaction ("**Transaction Date**"). As indicated in the Prospectus, the delisting of Solarpack will become effective upon settlement of the squeeze-out transaction.

For the correct execution and settlement of the squeeze-out, the Bidder shall request the CNMV to suspend the trading of Solarpack's shares on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges after the closing of the stock market on 9 December 2021, and that the listing of Solarpack's shares shall remain suspended from then until the definitive delisting takes place.

Solarpack's shareholders who wish to sell their shares to the Bidder before the Transaction Date may do so in accordance with articles 136 of the Consolidated Text of the Securities Market Law and article 48 of Royal Decree 1066/2007, as indicated in the Prospectus. However, the shareholders of Solarpack are reminded that in the squeeze-out all the expenses derived from

the sale, purchase and settlement shall be borne by the Bidder and that in the event that they exercise the sell-out they shall bear the expenses derived from the sale, purchase and settlement.

Finally, you are hereby informed that, as soon as possible and within the five business days following this date, the Bidder shall publicly and generally disclose the characteristics and conditions for the exercise of the squeeze-out right in accordance with the provisions of article 48 of Royal Decree 1066/2007 and the provisions of the Prospectus. The text of the announcement is annexed to this document.

Veleta BidCo S.à r.l.

Mr Álvaro Tomás Hernández Corro

ANNEX

**ANNOUNCEMENT OF THE PROCEEDING FOR THE SQUEEZE-OUT
FOLLOWING THE VOLUNTARY PUBLIC TENDER TAKEOVER BID FOR
SOLARPACK CORPORACIÓN TECNOLÓGICA, S.A. 'S SHARES MADE
BY VELETA BIDCO S.À R.L.**

This announcement is made public pursuant to the provisions of article 48.5 of Royal Decree 1066/2007, of 27 July, on the rules governing takeover bids for securities (the "**Royal Decree 1066/2007**"), and contains the proceeding for the squeeze-out resulting from the voluntary takeover bid made by Veleta BidCo S.à r.l. (the "**Bidder**") for all of the shares representing the share capital of Solarpack Corporación Tecnológica, S.A. ("**Solarpack**"), authorised by the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) ("**CNMV**") on 27 October 2021 (the "**Takeover Bid**"). The result of the Takeover Bid was published by the CNMV on 25 November 2021.

1. SQUEEZE-OUT

In accordance with the provisions of article 48.3 of Royal Decree 1066/2007 and section 3.2 of the prospectus of the Takeover Bid (the "**Prospectus**"), the Bidder communicated by means of other relevant information (*otra información relevante*) dated 26 November 2021 the fulfilment of the requirements for the exercise of the squeeze-out and that it will exercise it, which will allow it to acquire those shares representing the share capital of Solarpack that it does not own.

2. CONSIDERATION OF THE TAKEOVER BID

The consideration will be paid in cash and will be equal to the consideration offered in the Takeover Bid (EUR 26.50 per Solarpack share). Settlement of the transaction will be made within the same period as set out in the Prospectus, counted from the date of the transaction.

3. DATE OF THE TRANSACTION

The date for the squeeze-out transaction will be 21 December 2021.

4. GUARANTEE

The Bidder in accordance with the provisions of article 47.4 of Royal Decree 1066/2007, shall submit to the CNMV the documentation of the guarantee that ensures compliance with its payment obligations resulting from the exercise of the forced sale sufficiently in advance of the date of section three. The guarantee will consist of a deposit in cash constituted at Banco Santander, S.A. in the amount of 34,854,840.50 euros, whose credit rights in favour of the Bidder will be considered as a financial guarantee for the purposes of Royal Decree-Law 5/2005, of March 11, on urgent reforms to boost productivity and improve public contracting.

5. PROCEDURE FOR THE EXECUTION OF THE SQUEEZE-OUT

All depositary entities of Solarpack's shares shall execute the sale of the shares to the Bidder on the date of the transaction in accordance with the procedure established for this purpose by Iberclear. Settlement and payment of the consideration offered shall be carried out in accordance with the provisions of article 48.4 of Royal Decree 1066/2007.

In accordance with the provisions of article 136 of the Securities Market Law (*Ley del Mercado de Valores*), if the shares of Solarpack subject to squeeze-out are seized as a result of administrative acts or judicial resolutions, or if there is any kind of charge on them, including encumbrances, limited rights *in rem* or financial guarantees, the aforementioned shares will be sold free of such charges, which will be constituted on the price paid by the Bidder. The depositary of the shares shall be obliged to keep the purchase price in deposit, informing the judicial or administrative authority that has ordered the seizures or the holder of any other charges, of the applications of this procedure. If, once the provisions of this paragraph have been applied, there is a part of the price that is unnecessary for the satisfaction of the obligations secured by the seizure or seizures made, or by the existing charges on the shares, it shall be immediately made available to the holder of the shares.

The acquisitions of the shares subject to compulsory purchase shall be intercepted and settled by Banco Santander, S.A.

6. COSTS OF THE SQUEEZE-OUT

The expenses arising from the purchase and sale and settlement of the shares will be for the account of the Bidder.

7. DELISTING OF SOLARPACK

Pursuant to article 48.10 of Royal Decree 1066/2007, the squeeze-out will result in the delisting of the shares of Solarpack, which will be effective from the settlement of the transaction.

For the correct execution and settlement of the squeeze-out, the Bidder will request the CNMV to agree to suspend trading in the shares of Solarpack as of 9 December 2021, after the closing of the stock market, and that trading in the shares of Solarpack will remain suspended from then until the definitive delisting takes place.