



De conformidad con lo establecido en el artículo 226 de la Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión, Talgo, S.A. (“**Talgo**” o la “**Sociedad**”) comunica la siguiente

INSIDER INFORMATION

With regard to the insider information dated November 16, 2023, registration number 2031, Ganz-Mavag Europe Zrt. (the “Offerer”) has announced today a takeover bid for all of the Company's shares on a voluntary basis and directed at 100% of the Company's share capital with voting rights at a price of 5 euros per share. (the “OPA”), according to the insider information communication with registration number 2161.

The Board of Directors of the Company has unanimously confirmed that the Offer is friendly and that the consideration offered is attractive for the Company's shareholders, expressing a preliminary favourable view on such price offered, without prejudice to the report to be issued by the board in due course pursuant to article 24 of Royal Decree 1066/2007, of 27 July, on takeover bids, expressing its opinion on the Offer following the authorisation of the Offer by the Comisión Nacional del Mercado de Valores and, therefore, after having reviewed the Offer prospectus, the industrial plans proposed by the Offeror and received suitable financial advice. The Company shall provide to the Offeror any assistance reasonably required by it for the successful completion of the Offer, in particular as regards the preparation and processing of the authorisations and consents necessary for its effectiveness.

Moreover, the proprietary directors representing Pegaso Transportation International S.C.A. have expressed to the Board of Directors Pegaso Transportation International S.C.A.'s intention to accept the Offer with its entire shareholding in the Company

In Madrid, March 7th 2024

Gonzalo Urquijo Fernández de Araoz
CEO