



OBRASCÓN HUARTE LAIN, S.A. (the “**Company**”), pursuant to article 226 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) (“**CNMV**”) the following

#### **INSIDE INFORMATION**

The Company announces that on the date hereof it has executed a commitment agreement (the “**Commitment Agreement**”) with certain holders, representing a majority, of its €400,000,000 4.750% Senior Notes due 2022 (ISIN: XS1043961439) and €325,000,000 5.50% Senior Notes due 2023 (ISIN: XS1206510569) (the “**Notes**” and the “**Participating Noteholders**”, respectively), which sets out the terms on which such Participating Noteholders commit to (i) vote in favour of the resolutions presented for approval at the noteholders’ meetings to be held on 4 September 2020, and (ii) continue discussions with the Company to explore strategic alternatives to strengthen the Company’s balance sheet. Among the terms of the Commitment Agreement, the Company has agreed that the drawdown of any amounts exceeding €35,000,000 of the remaining amounts under the ICO credit agreement entered into on 30 April 2020 will be subject to the consent of the Participating Noteholders.

Madrid 7 August 2020.