Jalgo

TALGO, S.A. (**"Talgo"** or the **"Company"**) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

Other Relevant Information:

Renfe and Talgo have signed a protocol that extends the scope of the contract signed last September 2020, which comprised the full maintenance services to 15 Avril Very High Speed UIC fixed gauge trains for a period of 30 years (reference to Privileged Information with registration number 460 of September 24, 2020).

This protocol for contract extension includes the maintenance services for 15 additional Avril variable gauge trains, for a total value amounting 221.5 million euros (refer to Relevant Fact number 245416 of November 28, 2016).

As initially established, the aforementioned contract (including both, the initial contract signed in September 2020 and the extension protocol that is the subject of this communication) will be subrogated to a Joint Venture in which, once established, Talgo and Renfe will keep 51% and 49% of Capital, respectively. As a result of this, the total scope of the contract for Talgo will reach 316.6 million euros for the 30 year's period.

With the signing of this protocol, the full scope for the maintenance of the 30 Avril Very High Speed trains, whose manufacture was awarded to the company in 2016 and 2017, is formalized.

In Madrid, February 2, 2020

Talgo, S.A.

Jose Maria Oriol Fabra Chief Executive Officer