



## **NATIONAL SECURITIES MARKET COMMISSION**

Pursuant to Article 226 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores (CNMV)*) of the following

### **INSIDE INFORMATION**

Today Banco Sabadell has reached an agreement with all the sections of the unions part of the negotiation committee which represent the employees, in the framework of a redundancy procedure for Banco Sabadell in Spain which will affect a maximum of 1,605 employees.

The cost of the process is estimated to be 269 million Euros before tax, equivalent to a negative impact of approximately 23 b.p. on the Common Equity Tier 1 (CET1) fully-loaded ratio. Nevertheless, as anticipated, this impact will be neutralised as this cost is financed with capital gains from the sale of bonds from the amortised cost portfolio. Both the provision for restructuring costs and the capital gains have been recorded in the third quarter of 2021.

The agreement reached will lead to minimum savings of 100 million Euros per year before tax, in line with what was announced in Banco Sabadell's Strategic Plan.

Gonzalo Baretino Coloma  
Secretary General

Alicante, 15 October 2021