

SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A. (the "Management Company"), informs of the following:

EARLY LIQUIDATION 20 MAY 2024
FONDO DE TITULIZACIÓN, SANTANDER CONSUMER SPAIN AUTO 2016-2
AND EARLY REDEMPTION OF THE ISSUANCE OF NOTES

OTHER RELEVANT INFORMATION

In compliance with the information memorandum of "FONDO DE TITULIZACIÓN, SANTANDER CONSUMER SPAIN AUTO 2016-2" (the "Fund") approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 2 December 2016 and with registration number 10.724 (the "Prospectus"), the Management Company, acting on behalf of the Fund, has agreed, to proceed with the early liquidation of the Fund (the "Early Liquidation") on 20 May 2024 (the "Early Liquidation Date") coinciding with a Payment Date and, therefore, with the early redemption of all the notes issued by the Fund (the "Notes") under the following terms:

- (i) The Fund was incorporated under the public deed of incorporation granted before the Notary Public of Madrid, Mr. José María Mateos Salgado, on 5 December 2016, under number 4,311 of his official records, (the "Deed of Incorporation"). All capitalized terms included in this information shall have the meaning ascribed therein.
- (ii) The Early Liquidation of the Fund has been agreed with the express consent and acceptance of the sole holder of the outstanding Notes and of the parties that maintain contracts in force with the Fund, both in relation to the payment of the amounts that the Early Liquidation of the Fund implies and in relation to the procedure to be followed, including the date on which it will become effective.
- (iii) In accordance with the above, the Management Company has obtained: the acceptance by (i) Banco Santander S.A. in its capacity as Paying Agent and Manager of the Issue and (ii) Santander Consumer Finance, S.A. in its capacity, *inter alia*, as Seller, Back-Up Servicer Facilitator, Management Services Provider of the Credit Rights, Subscriber of the Notes, counterparty entity to the Subordinated Loan, counterparty entity to the Fund under the Reinvestment Agreement for the Cash Account, the Principal Account, the Liquidity Reserve Account and the Commingling Reserve Account, Manager of the Issue, Depository Institution of the Liquidity Reserve and of the Commingling Reserve.
- (iv) In order for the Fund to have sufficient liquidity to comply with the payment obligations deriving from the Notes, the Management Company will proceed to sell the assets in the terms set forth in section 4.4.c.3) (*Actions for the cancellation of the Fund*) of the Registration Document and Clause 5.3 (*Actuaciones para la extinción del Fondo*) of the Deed of Incorporation.

The early redemption of all the Notes shall be carried out for all outstanding amounts on the Early Liquidation Date, plus accrued and unpaid interest from the last Payment Date (20 February 2024) to the Early Liquidation Date, less any tax withholdings and free of expenses for the holder.

The information per Note is as follows:

	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class F Notes
Pending repayment:	9,335.32 €	100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €
Gross interests:	21.00 €	525.00 €	775.00 €	1,275.00 €	1,575.00 €	2,750.00 €
Withholding 19%:	3.99 €	99.75 €	147.25 €	242.25 €	299.25 €	522.50 €
Net interests:	17.01 €	425.25 €	627.75 €	1,032.75 €	1,275.75 €	2,227.50 €

All such amounts will, for all legal purposes, be deemed liquid, due and payable on the Early Liquidation Date.

Madrid, 18 April 2024

General Manager

SANTANDER DE TITULIZACIÓN, S.G.F.T, S.A.