

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

CAPITAL INCREASE

Madrid, October 5, 2020.

Notice is served that INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”), in compliance with article 227 of the restated text of the Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por Real Decreto Legislativo 4/2015, de 23 de octubre*), hereby communicates the following

RELEVANT INFORMATION

Following the relevant information notices published on October 1 and 2, 2020 regarding a capital increase of the Company, the Company announces that today the deed of capital increase, with monetary contributions and with acknowledgement of the pre-emptive subscription right (and consequent statutory modification), has been registered in the Madrid Mercantile Registry.

As a result of the foregoing, the registered share capital of the Company amounts to the nominal amount of €497,147,601 divided into 4,971,476,010 ordinary shares of a single class and series and with a nominal value of €0.10 each, fully subscribed and paid up. Each share gives the right to one vote, therefore the total number of voting rights amounts to 4,971,476,010 votes.

The Company has applied today for the admission to listing of the 2,979,443,376 new shares issued on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges via the Spanish Unified Computerized Trading System (Continuous Market) where the shares of the Company are currently in circulation.

It is expected that the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) verifies tomorrow, October 6, 2020, the concurrence of the requirements for admission to listing of the 2,979,443,376 new shares and that these are admitted to listing by the Spanish Stock Exchanges also tomorrow, October 6, 2020, and that its effective trading begins on October 7, 2020. In the event of a delay in this calendar, it would be announced to the market through the publication of the corresponding other relevant information announcement.

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Álvaro López-Jorrín Hernández
Secretary of the Board of Directors