



# Capital Markets & ESG Day

21 March 2024

Sustainable  
Event



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- Iberdrola, S.A. commits to carrying out its best efforts to achieve its ambition of carbon neutrality for its Scope 1 and 2 in 2030. For these purposes, it will align its strategy, investments, operations and public positioning with this ambition. Additionally, Iberdrola, S.A. is also committed to undertake the energy transition in a way that creates value for its shareholders, employees, clients, suppliers and the communities where it operates. Accordingly, Iberdrola, S.A. reserves the capacity to adapt its planning to successfully face its performance in key material aspects such as the value of Iberdrola, S.A., the quality of supply or the social, labor, and fair transition conditions. The abovementioned commitments are of aspirational nature.



Closing remarks

**Ignacio S. Galán**

Executive Chairman

## Electrification is unstoppable

### Self-sufficiency

...increasing energy security

### Efficiency

### Competitiveness

### Decarbonisation

...the only viable route



### Higher Investment in Networks

- 60% of total investments
- Transmission ~6.5 Bn

### Focus on highest value renewable technologies

- > 50% in Offshore wind
- 100% of capacity additions under construction/ready to build

### Growth in Storage

- >100 M kWh + 20 M KWh under construction
- 150 M kWh of pipeline

### Optimizing Customer Portfolio

- ~85% of total production 2024-2026 already sold with margins secured

Reinforcing Iberdrola's competitive strengths...

**...to consolidate growth & financial strength to 2026 and in 2030+...**

**Net investments 2024-2026**  
**Eur ~36 Bn**



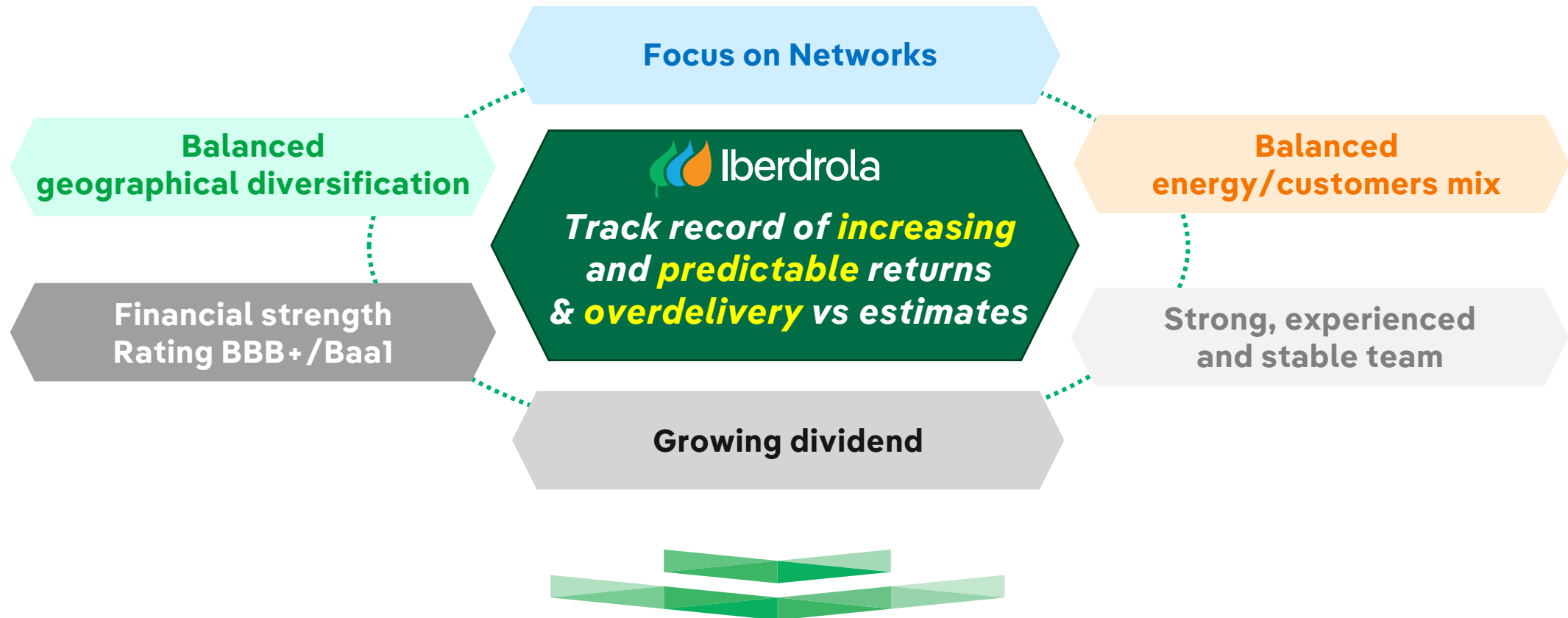
**Net Profit<sub>2026</sub>**  
**Eur 5.6-5.8 Bn**

**DPS in line with  $\Delta$ EPS**  
**Eur 0.61-0.66 in 2026**

**FFO/Net Debt<sub>2026</sub>**  
**>24%**

**... creating value for all**

## A UNIQUE BUSINESS MODEL



**GROWTH, STABILITY, PREDICTABILITY, OVERDELIVERY**