

NATURGY ENERGY GROUP, S.A.

NATURGY ENERGY GROUP, S.A. in compliance with the provisions of article 227 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the National Securities Market Commission of the following

DISCLOSURE OF OTHER RELEVANT INFORMATION

Naturgy has reached an agreement with one of its main LNG long-term suppliers to review the commercial conditions of the different gas contracts existing between the parties. This revision contemplates:

- i) a review of the terms in gas procurement conditions, effective from 2020, allowing Naturgy to optimise the mix of its gas procurement portfolio while reducing its risk profile.
- ii) a lower purchase commitment of annual contracted quantity (ACQ) from 2020 onwards.
- iii) an update of the price formula.

Naturgy is committed to bring its gas procurement contracts closer to the market conditions as well as to improve its commercial competitiveness and management of associated risks.

Naturgy has two LNG procurement contracts with this LNG long-term supplier and with this agreement the new expiration dates will be September 2021 and September 2023.

As stated by the company, Naturgy is committed to reduce its risk profile and renegotiate its gas procurement contracts to improve its commercial competitiveness. The company continues negotiations with the rest of suppliers and expects new agreements before year end.

Madrid, 29 September 2020