



3Q24

Trading Statement

October 9th, 2024



Trading Statement

Repsol's Trading Statement provides provisional information for the third quarter results of 2024, including data on the economic environment as well as company performance during the period. Repsol Group 3Q24 results will be published on October 31th, 2024.

The information contained herein may hence be subject to change and could differ from the final figures that will be reported.

Economic Indicators

		3Q24E*	2Q24	3Q23	Var. 3Q24E/2Q24	Var. 3Q24E/3Q23
Brent	(USD/bbl)	80.3	85.0	86.7	-5.5%	-7.4%
WTI	(USD/bbl)	75.3	80.7	82.2	-6.7%	-8.4%
Henry Hub	(USD/MBtu)	2.2	1.9	2.5	15.8%	-12.0%
Average Exchange rate	(USD/€)	1.10	1.08	1.09	1.9%	0.9%

Average Brent Dated, source: Platts. Average WTI Nymex First month. Average Henry Hub First of Month Index. Average exchange rate, source: Bloomberg.

Operational Indicators

Upstream		3Q24E*	2Q24	3Q23	Var. 3Q24E/2Q24	Var. 3Q24E/3Q23
Production	(Kboe/d)	553	589	596	-6.1%	-7.2%
North America	(Kboe/d)	186	204	225	-8.8%	-17.3%
Latin America	(Kboe/d)	266	266	258	0.0%	3.1%
Europe, Africa and rest of the world	(Kboe/d)	102	119	113	-14.3%	-9.7%
Industrial businesses		3Q24E*	2Q24	3Q23	Var. 3Q24E/2Q24	Var. 3Q24E/3Q23
Refining Margin Indicator in Spain	(USD/bbl)	4.0	6.3	13.6	-36.5%	-70.6%
Distillation utilization Spanish Refining	(%)	87.7	87.5	86.8	0.2%	1.0%
Conversion utilization Spanish Refining	(%)	101.5	95.6	102.1	6.2%	-0.6%
Chemical Margin Indicator	(€/t)	213	269	163	-20.8%	30.7%

* Estimated

Source: Repsol

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