

INSIDE INFORMATION

In accordance with Article 227 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23rd, we would like to inform the following:

Given the news released through several media platforms Bankia confirms, within the framework of the regular study of potential strategic operations, being in contact with Caixabank, with knowledge and authorization from the Board of Directors, in order to analyze an eventual opportunity regarding the merger of both entities. Given the preliminary nature of this issue, we would like to state that a proposal to initiate a study and an analysis has been submitted to Bankia's governing bodies. This proposal will enable the Board of Directors to take the corresponding informed decision, relying on suitable advisory for this purpose.

Any decision taken regarding this issue will be notified.

Madrid, September 3th, 2020

BANKIA, S.A.