

2021 Results Presentation Ecoener

28 FEBRUARY 2022



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This document and the information contained herein does not constitute an offer to sell, exchange or buy, or the solicitation of an offer to buy, or any recommendation or advice regarding, any securities issued by Grupo Ecoener, S.A. (“Ecoener” or the “Company”).

This document may contain statements regarding intentions, expectations or forecasts. All statements other than statements of historical facts included herein, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations, are forward-looking statements. These statements represent the Company’s best estimate on the basis of the information available as at the date hereof, but do not constitute a guarantee of future performance. Any such forward-looking statements may be subject to risks, uncertainties and other relevant factors which could cause them to differ materially from actual results. Accordingly, readers are cautioned not to place undue reliance on such forward-looking statements.

Some of these risks include, amongst others, ongoing competitive pressure in the sector, macro-economic, political, regulatory and trade conditions, foreign exchange risks, technological risks, restrictions to free trade and political volatility in the markets where the Company is present or in the countries where the Group’s projects are present.

The risks and uncertainties that could affect the forward-looking statements are difficult to predict. Except where the prevailing regulations require otherwise, the Company assumes no obligation to publicly revise or update its forward-looking statements in the case of unexpected changes, events or circumstances that could affect them.

For a discussion of these and other factors that may affect forward looking statements and Ecoener’s business, financial conditions and results of operations, see the documents and information filed by the company with the Comisión Nacional del Mercado de Valores (the Spanish Securities Market Commission). Readers are invited to review the contents of any such documents.

This presentation contains, in addition to the financial information prepared in accordance with International Financial Reporting Standards as adopted by the European Union (“IFRS”) and derived from our financial statements, alternative performance measures (“APMs”) as defined in the Commission Delegated Regulation (EU) 2019/979 of March 14, 2019 and in the Guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority (ESMA) on 5 October 2015 (ESMA/2015/1415en) and other non-IFRS measures (“Non-IFRS Measures”). These financial measures that qualify as APMs and non-IFRS measures have been calculated with information from Ecoener; however those financial measures are not defined or detailed in the applicable financial reporting framework nor have been audited or reviewed by our auditors. These APMs and Non-IFRS Measures should be considered supplemental information to, and are not meant to substitute IFRS measures. Please refer to the audited consolidated financial statements of the Group for fiscal year 2021 for the definition of APMs and Non-IFRS Measures included herein.

Highlights

01.

2021 MW delivery targets achieved, 171 MW vs 129, 32% capacity increase

02.

Strong growth in sales of 20%, and 16% generation increase to reach 345 GWh, providing electricity as to 86,150 families.

03.

Significant growth in Ebitda of 26%. Keeping high margins in all energy generation segments

04.

Strong cash flow from operating activities 15 m€ for year 2021 vs 9 m€ for year 2020, 66% increase

05.

On track to reach x2 capacity growth in 2022. Well positioned to deliver growth targets

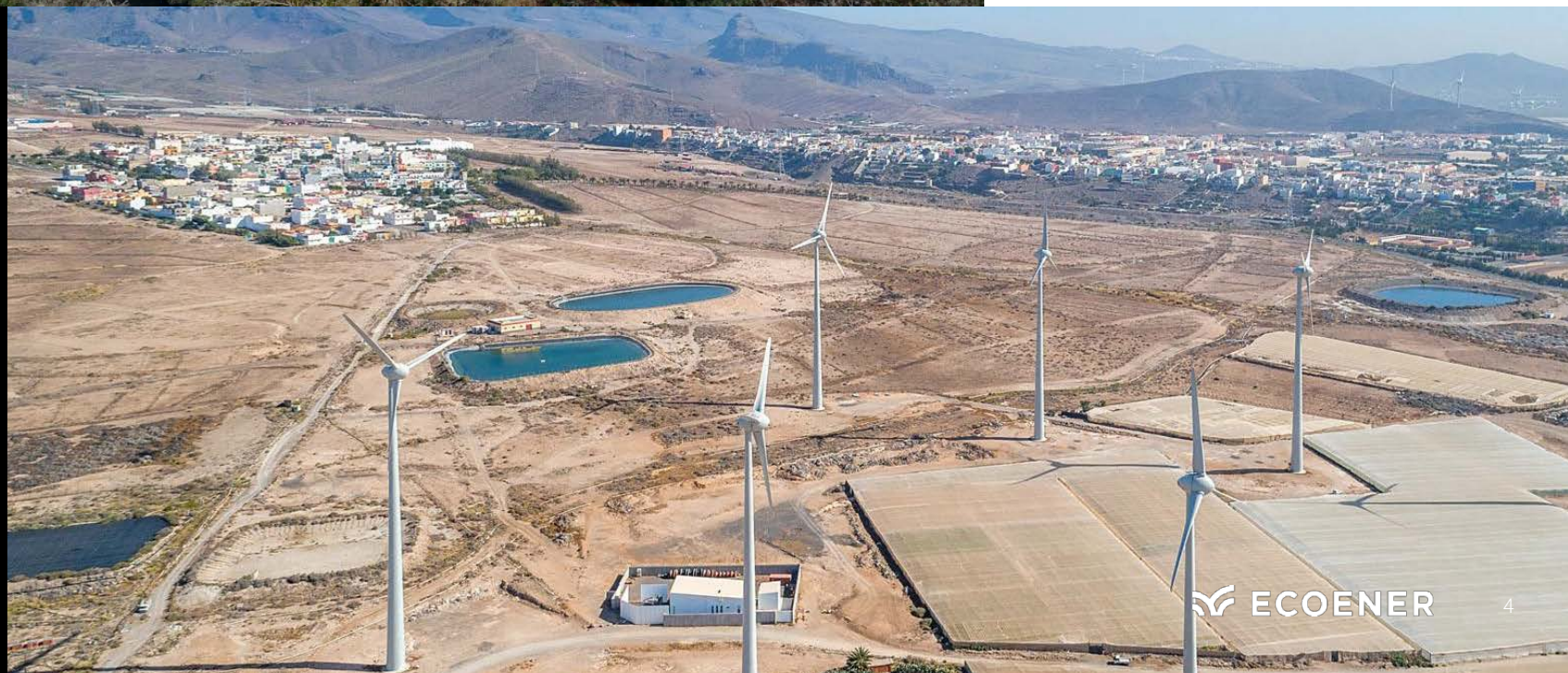
06.

Roadmap to full ESG disclosure



01.

**FINANCIAL
PERFORMANCE**



Summary Financial Result

2021

REVENUES (M€)	2021	2020 *	%
GENERATION (MWh)	344,590	298,120	16%
REVENUES	39.9	33.3	20%
ADJ. EBITDA**	22.5	17.9	26%
NET PROFIT	5.6	5.8	(3)%

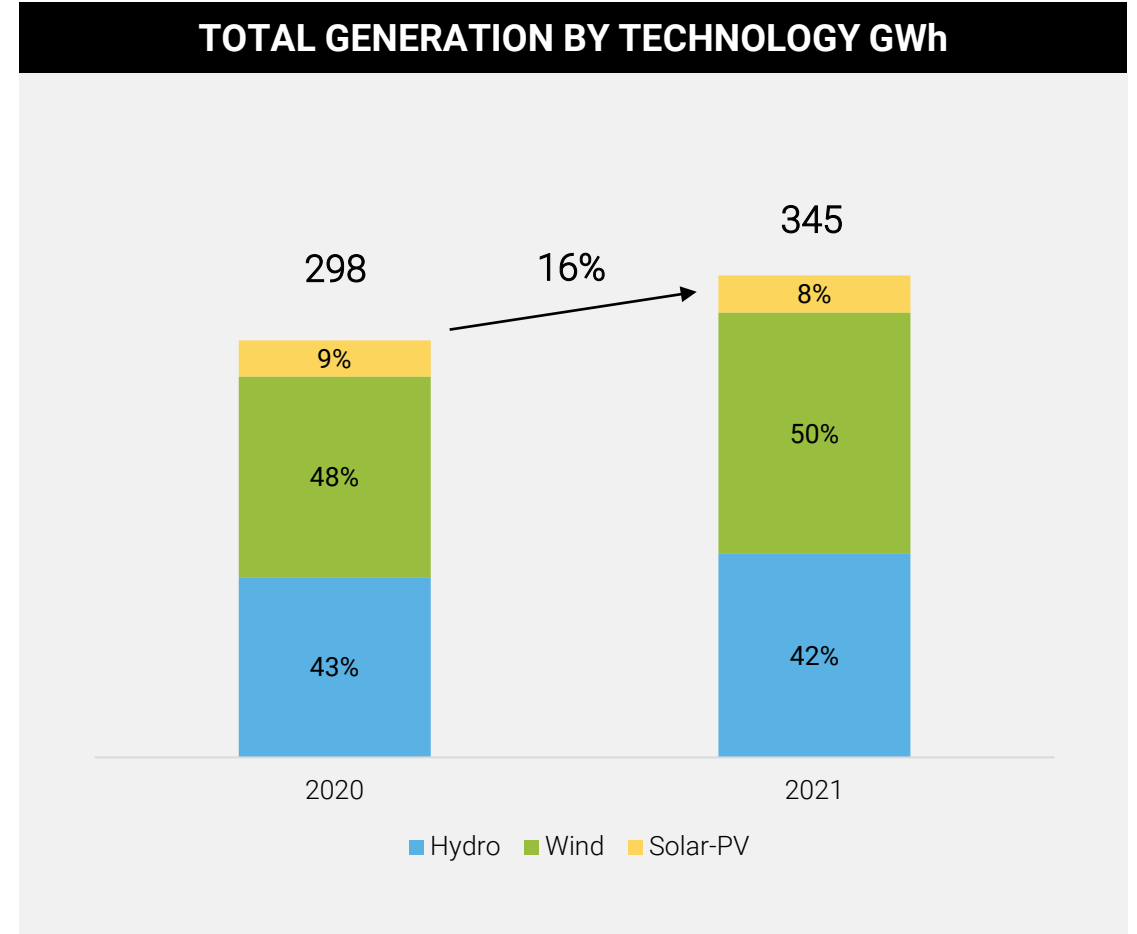
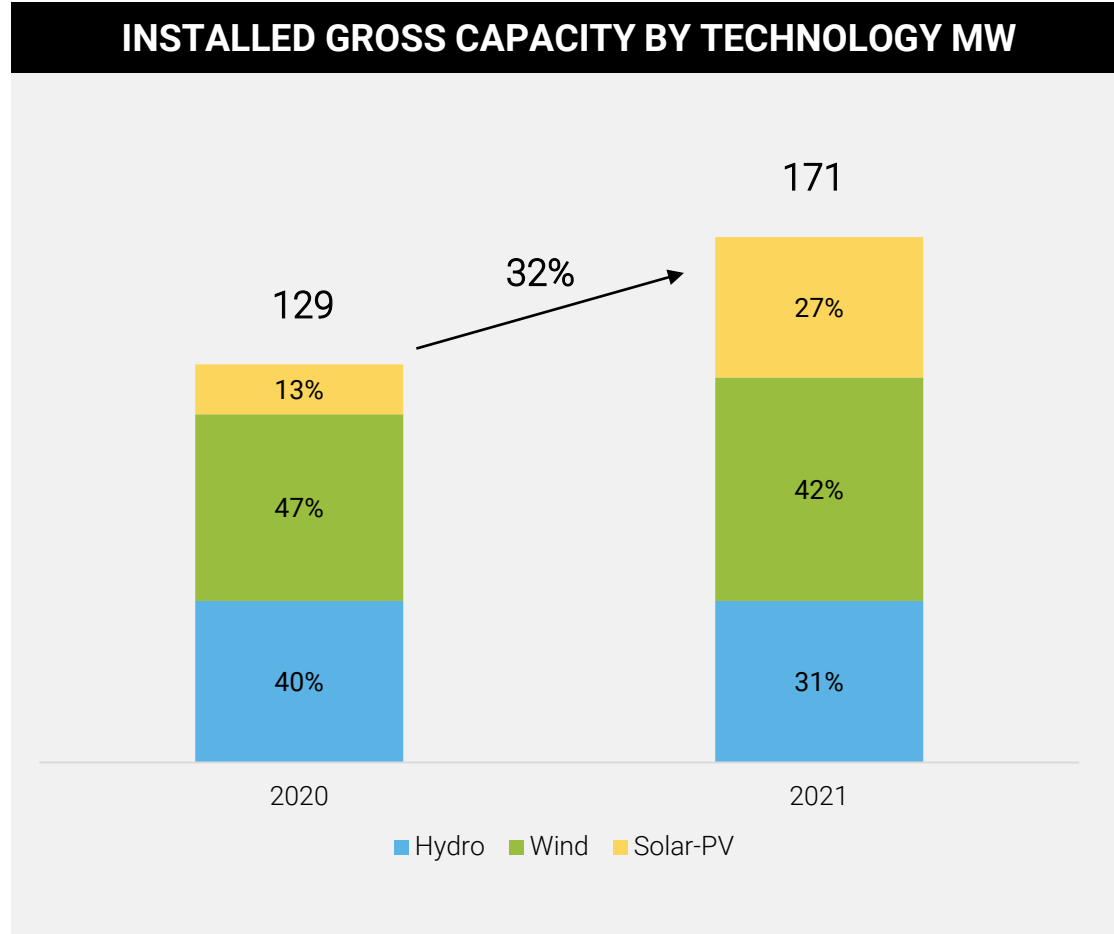
- **32% increase** in installed capacity in 2021 to reach 171 MW
 - WF 12 MW Canary Islands
 - PV 29 MWp Canary Islands
- **Strong growth in revenues, 20%**, along with **adjusted Ebitda, 26%**.
- **Negative effect** on regulated assets that have forced to reduce turnover by €12.6 m (no effect on cash in the short/medium term) due to adjustment in investment remuneration.
- **Negative financial effect** of €16.9 million from the swap contracted in October 2020 to ensure energy prices in 2021 at an average price of €42.4/MWh.
- **Investments in the Canary Islands** have allowed the recognition of a deferred tax asset of €13.3 million.

* 2020 results reclassified in accordance with CNMV criteria to consider the effects of the swap as financial results instead of income. 3.6 m € effect of lower income and Ebitda 2020

** Adjusted EBITDA (Operating income less Depreciation and amortization, impairment losses and changes in trade provisions, impairment and results on disposal of fixed assets and other results)

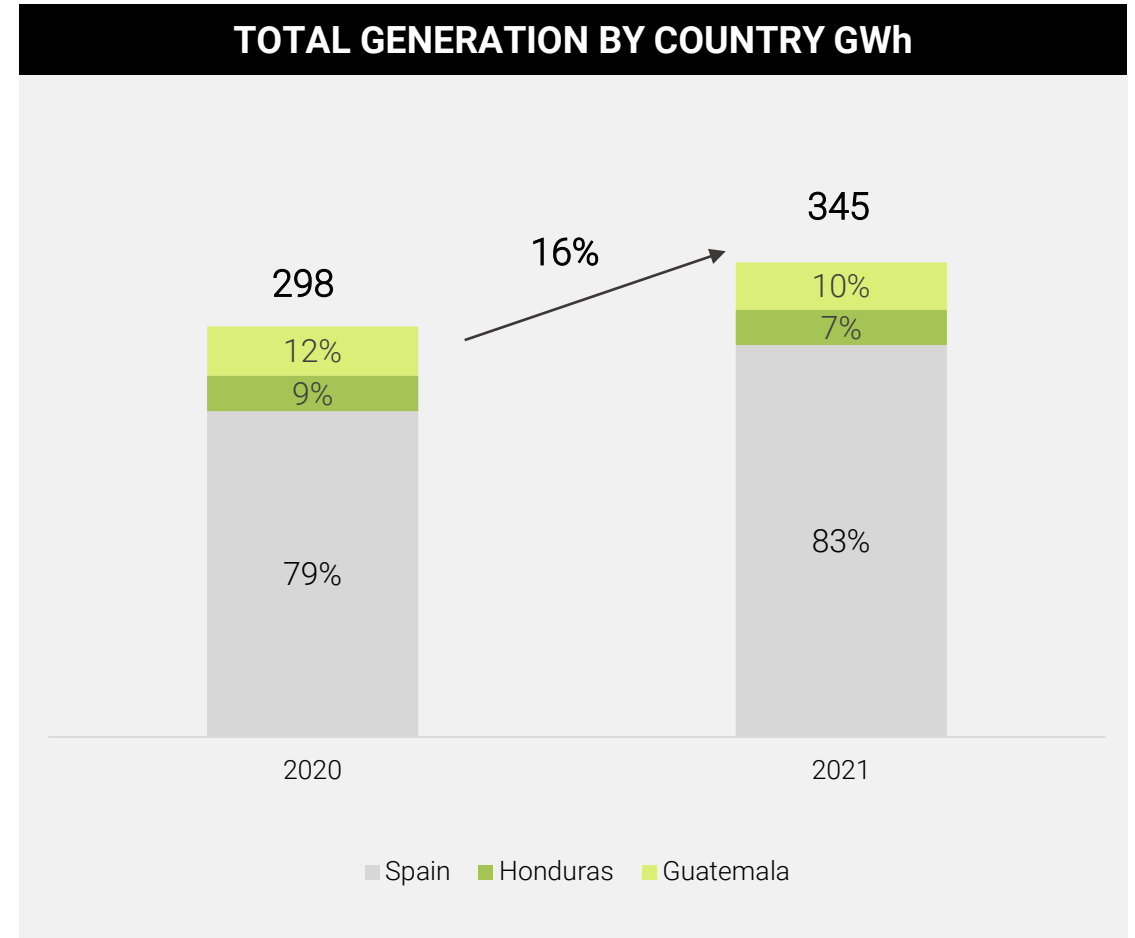
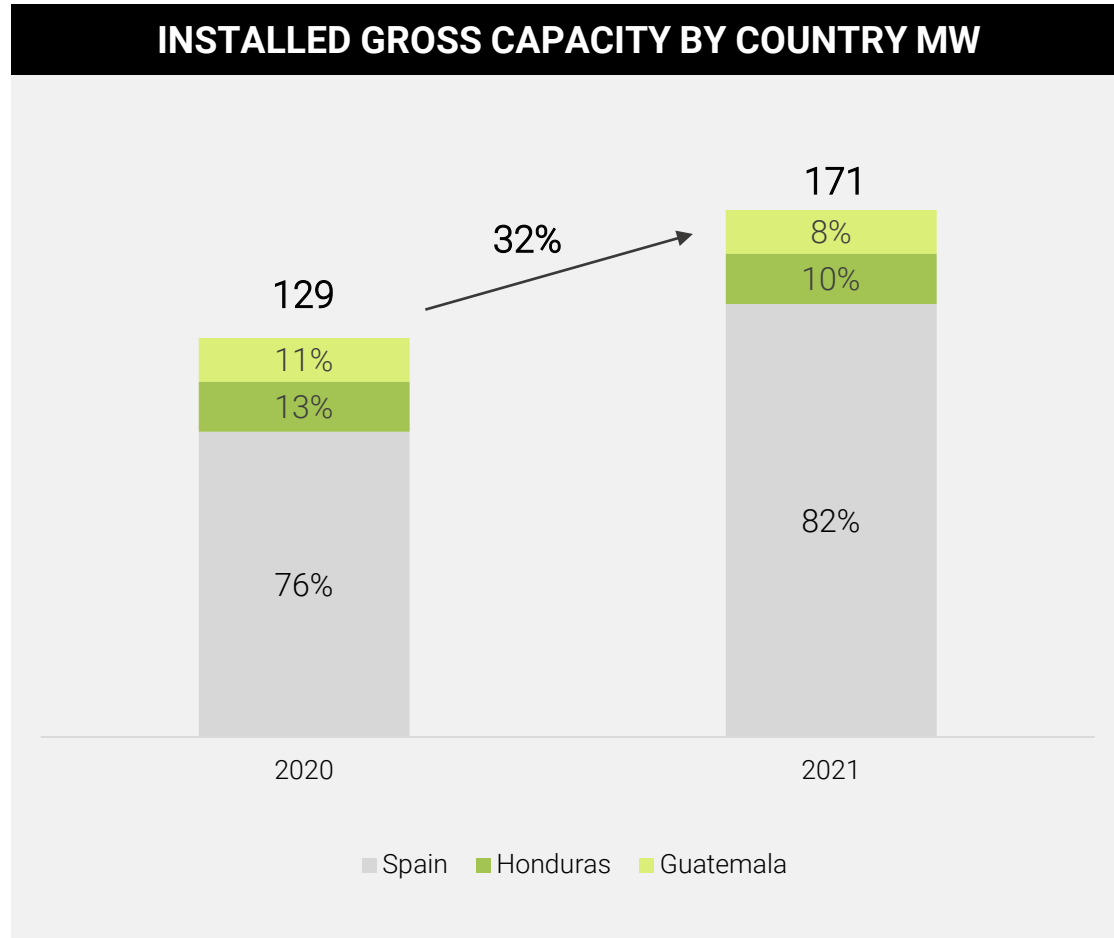
Source: Consolidated Financial Statements and Consolidated Director' Report as of the period ended 31 December 2021 of Grupo Ecoener, S.A. and its subsidiaries, which have being prepared in accordance with international Financial Reporting Standards as adopted by the European Union ("IFRS-EU")

Installed capacity and generation: Technology



Source: Consolidated Financial Statements and Consolidated Director' Report as of the period ended 31 December 2021 of Grupo Ecoener, S.A. and its subsidiaries, which have being prepared in accordance with international Financial Reporting Standards as adopted by the European Union ("IFRS-EU")

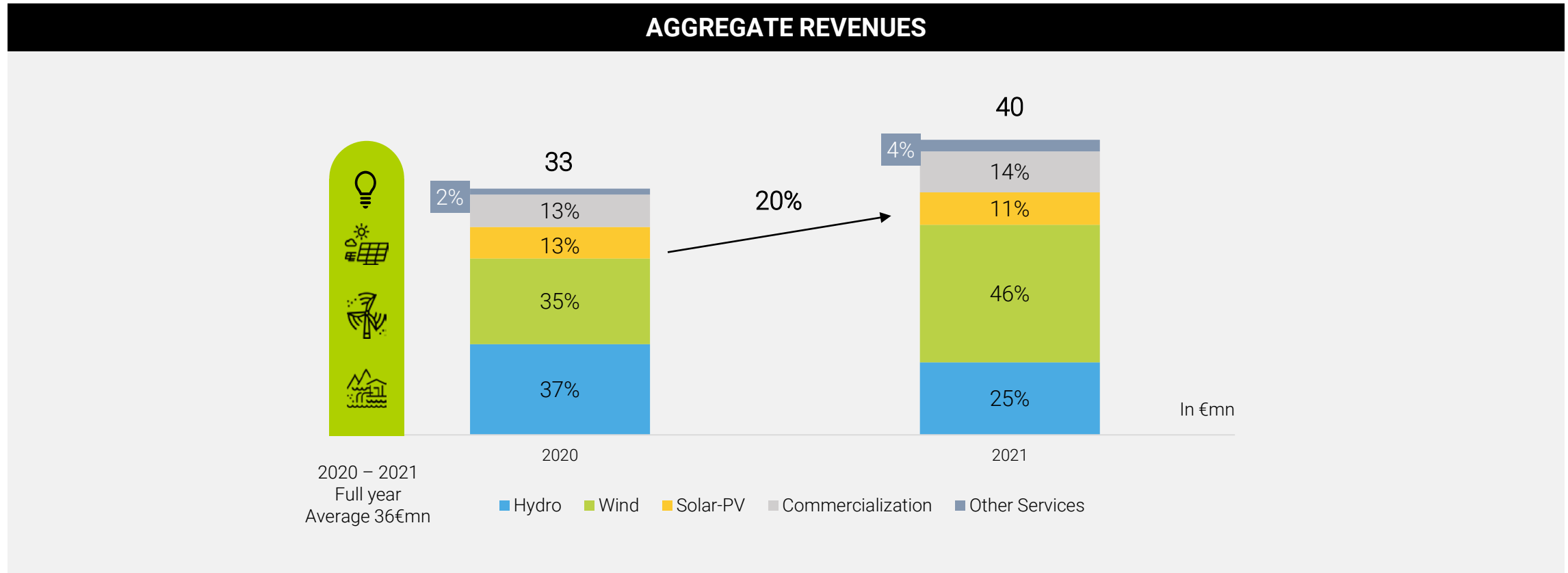
Installed capacity and generation: Country



Source: Consolidated Financial Statements and Consolidated Director' Report as of the period ended 31 December 2021 of Grupo Ecoener, S.A. and its subsidiaries, which have being prepared in accordance with international Financial Reporting Standards as adopted by the European Union ("IFRS-EU")

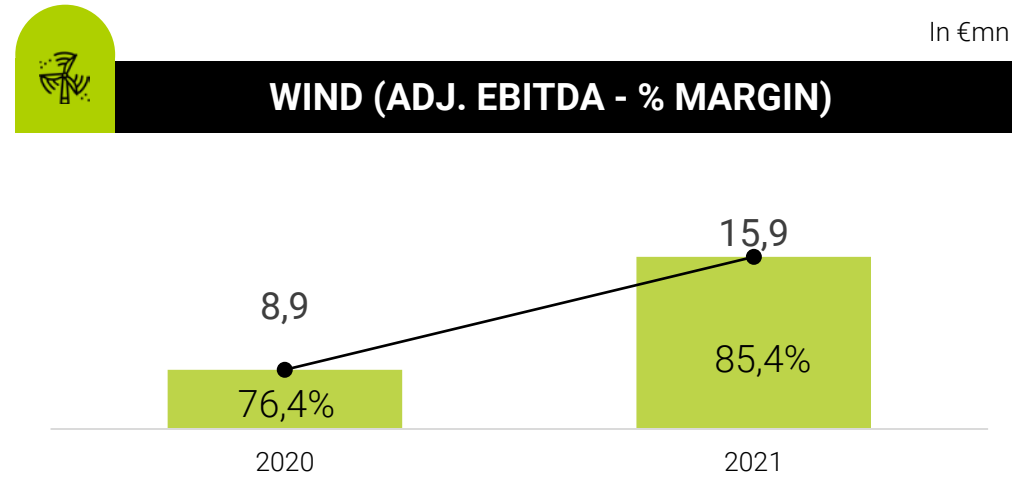
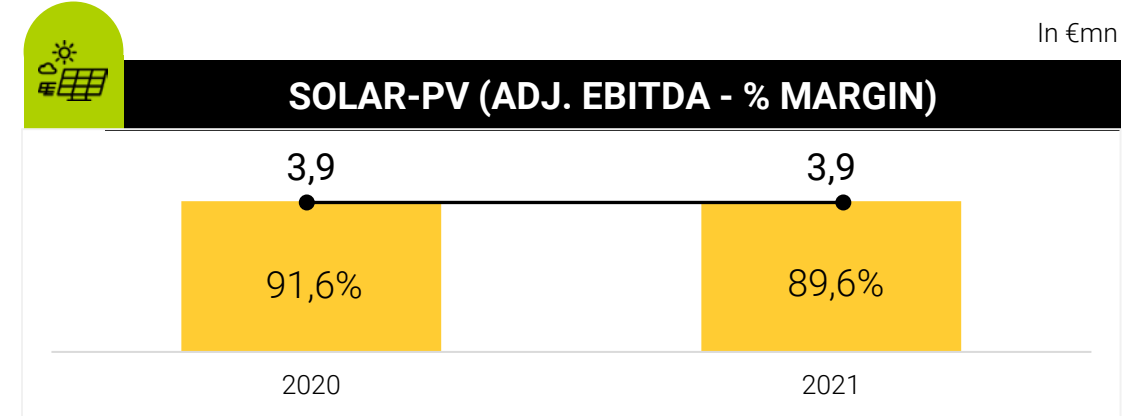
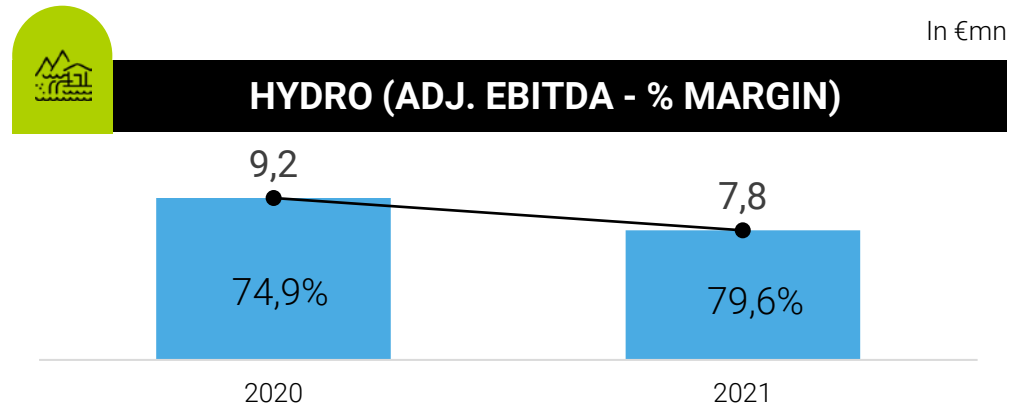
Revenues

Strong increase in power generation revenues

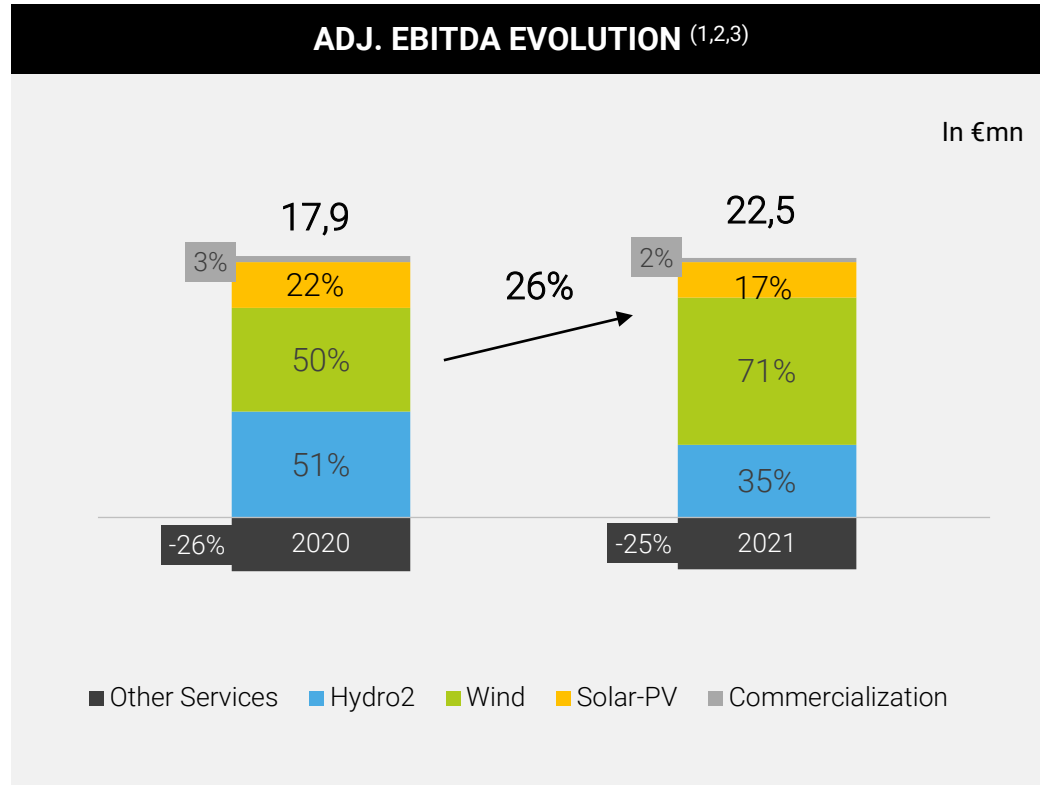


EBITDA

26% increase in Ebitda delivered by energy generation segments: maintains high margins and endures rise in Holdco costs



EBITDA



Source: Consolidated Financial Statements and Consolidated Director' Report as of the period ended 31 December 2021 of Grupo Ecoener, S.A. and its subsidiaries, which have being prepared in accordance with international Financial Reporting Standards as adopted by the European Union ("IFRS-EU")

(1) Includes Other Services Adj. EBITDA of: 2021-1H €(2.4Mn), 2020 €(4.7Mn)K, 2020-1H €(2.2Mn), 2019: €(3.3Mn) and 2018: (€2.9Mn); (2) EBITDA: Earning Before Interest, Taxes, Depreciation and Amortization. Adjusted EBITDA: EBITDA adjusted for extraordinary items; (3) Margin calculated as Adjusted EBITDA/ Revenues

Key Highlights



26% growth in EBITDA compared to the prior year.

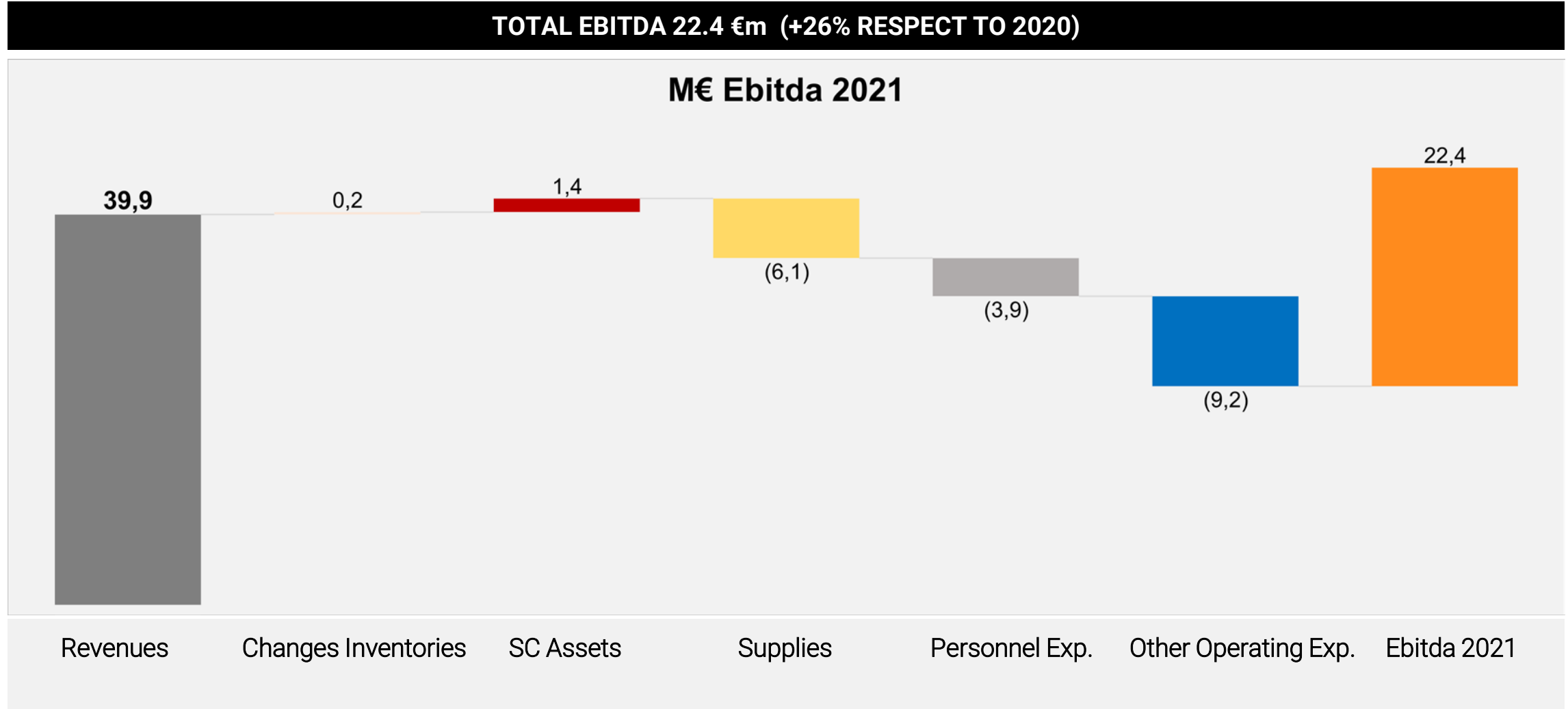


Adjusted EBITDA margin at consolidated level reinforcing the operational structure in order to deliver on our expansion plan positioning the company for growth.

Increase in adjusted EBITDA margin over sales of almost 3 points to reach 56% on revenue.

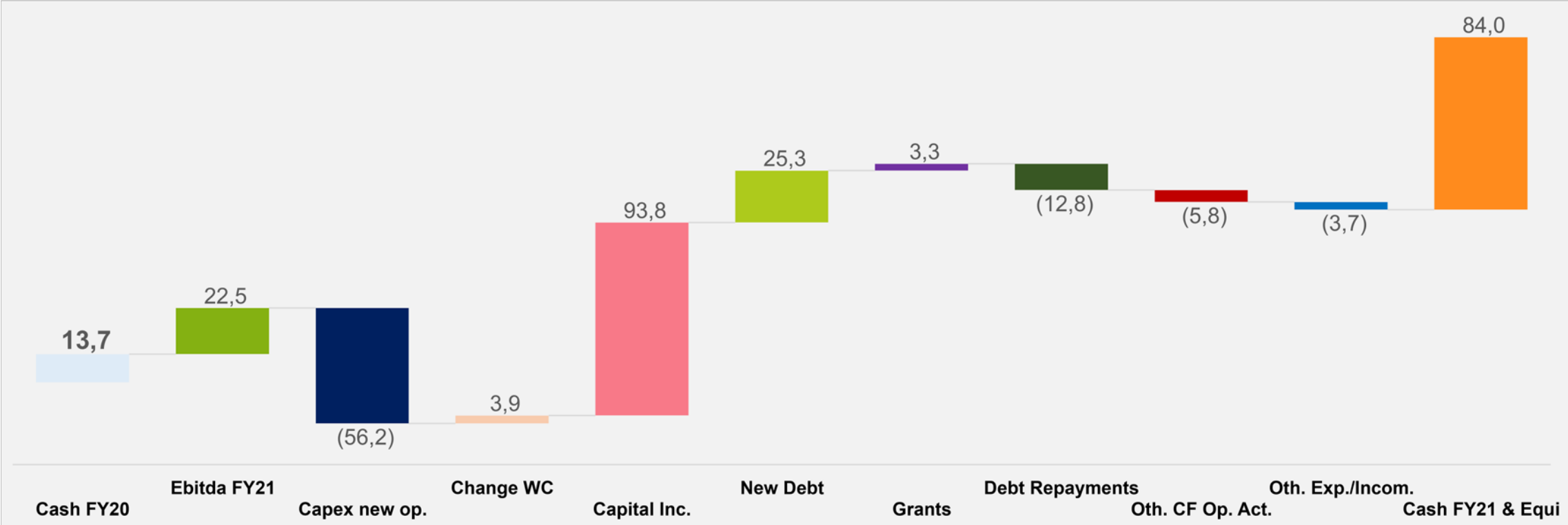
Main variation at operational level driven by accounting adjustment caused by regulatory framework derived from the high energy prices in H2. Not a CF item short term or medium term.

Ebitda



Cash Flow

NET DEBT POSITION GREATLY IMPROVED MOSTLY DUE TO CAPITAL INCREASE. 100% NON-RECOURSE DEBT

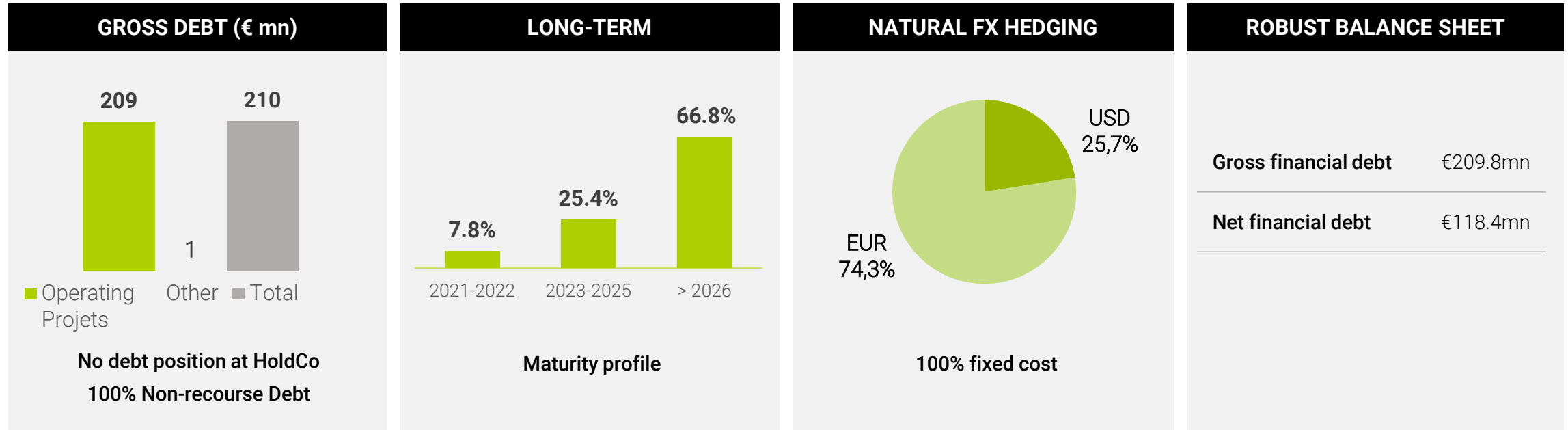


Acronyms:

- Fin. Result (Financial Result)
- Capex new. Op. (Capex new operations)
- Change WC (Changes in Working Capital and others)
- Adj. Inv. Retrib. (Adjustment Investment Retribution)
- Capital Inc. (Capital Increase)
- Cap. Expenses (capitalized expenses)

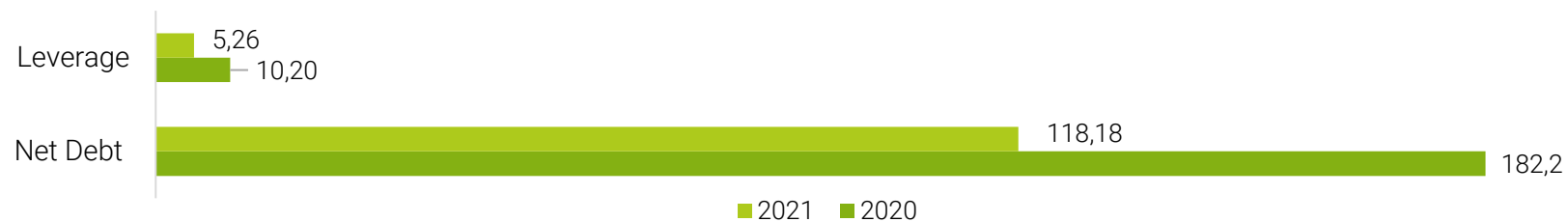
Net Debt 2020	182,2 €m
Net Debt 2021	118,4 €m
Ratio N.D./Ebitda	5,3

Financial structure



(1) Debt associated to projects without contribution to EBITDA or with limited EBITDA contribution in 2021 as per COD

NET DEBT AND LEVERAGE



Capex

CAPEX 2021: 56 €m, 27 €m RELATED TO PROJECTS WITH COD 2022 AND BEYOND

TECHNOLOGY	PROJECT	AREA	COD	€mn
PV	12 PV Canary Island	Spain	2021	19,2
WF	WF Lomo del Moral	Spain	2021	3,3
WF	WF Arcos del Coronadero	Spain	2021	3,4
PV	Sub. Ampl. Llanos	Spain	2021	3,6
-	Oth. COD'22 or beyond	Spain	2022 or beyond	1
WF	5 WF Gomera	Spain	2022	7,2
WF	WF La Florida	Spain	2022	12,6
PV	PV Cumayasa	Dominican Republic	2022	2,2
PV	PV Sunnorte	Colombia	2022 or beyond	1,0
WF	WF Cotos y Merendón	Spain	2023	0,4
HP	HP Sagana – Kenya	Kenya	2023	0,6
-	Others	All countries	2022 or beyond	1,8
			TOTAL	56,2

Acronyms:

- Canary Is. (Canary Islands)
- Sub. Ampl. Llanos (Substation Ampliación los Llanos)
- Cotos y Mer. (Cotos y Merendón)

P&L

GRUPO ECOENER CONSOLIDATED P&L		
	31.12.2021	31.12.2020
(€ thousands)		
Net revenues (1)	39,927	33,326
Changes in inventories of finished products and work in progress	237	(5)
Self-constructed assets	1,368	-
Supplies	1 (6,081)	(3,652)
Other operating income	105	119
Personnel expenses	2 (3,887)	(1,852)
Other operating expenses	3 (10,416)	(9,111)
Amortisation/depreciation	4 (9,951)	(8,140)
Non-financial and other capital grants	140	12
Impairment and gains/(losses) on disposals of fixed assets	5 (169)	2,739
Other income	213	154
Operating income	11,486	13,590
Finance income	167	235
Finance costs	6 (5,959)	(10,299)
Changes in fair value of financial instruments	7 (14,489)	1,290
Translation differences	621	377
Impairment and gains/(losses) on disposals of financial instruments	(21)	-
Net financial income/cost	(19,681)	(8,397)
Profit/(loss) before tax	(8,195)	5,193
Income tax benefit/(expense) for the year	8 13,817	575
Consolidated profit/(loss) for the year from continuing operations	5,622	5,768
Net income/(loss) attributed to the Parent Company	6,058	3,457
Net income/(loss) attributed to non-controlling interest	(436)	2,311
Earnings per share (Basic and Diluted) (*)	0,141	3,285



(1) BREAKDOWN NET REVENUES	31.12.2021	31.12.2020	%
Pool Revenues Spain	€27.9 mn	€7.6 mn	+267%
Regulatory Revenues Spain	€10.6 mn	€10 mn	+6%
Revenues Guatemala	€9.8 mn	€8.1 mn	+22%
Revenues Honduras	€4.1 mn	€4.3 mn	(4%)
Subtotal	€52.4 mn	€30.0 mn	+75%
Accounting Adjustment caused by regulatory framework	€(12.6) mn	€3.3 mn	(482)%
TOTAL	€39.9 mn	€33.3 mn	20%

- 1** Strong increase in supplies due to the purchase of electricity in Guatemala
- 2** 110% increase in Personnel expenses due to an increase of 76% in the average number of employees. **3** 14% increase in Other operating expenses mainly due to the impairment of accounts receivable in Honduras.
- 4** 22% increase in Depreciation and amortization due to the COD of the new assets.
- 5** 106% decrease in Impairment and gains and losses from disposal of fixed assets and due to the impairment of HP Las Fuentes II of 922 k€, compensated by a recovery of HP Xestosa 1,314 k€.
- 6** 42% decrease in Financial expense due to the excellent terms of issuance of the green project bond in H22020 and one off associated costs
- 7** Effect of recording the €16,9m of the Axpo derivative to hedge electricity prices during 2021 and last year was an income of €3,5m. No longer effect in 2022
- 8** Includes an increase due to the activation of €2.8m of tax credit for tax loss carryforwards and also €13,3m for Canary Islands Deductions derived from the investments in new capacity during 2021

(*) Earnings per share for 2021 are calculated on the basis of the number of equivalent shares on such date, following the split mentioned in section 13.1.
Source: Financial Statements and Consolidated Directors' Report as of the 31 December 2021

Statement of financial position (1/2)

- 1** 7% increase is due to the development of the investment plan for new plants.
- 2** Includes the increase of €13,3 mn for deductions on fixed assets investments in Canary Islands. Tax regulations establish 15 years as the limit for using these deductions into the following tax periods.
- 3** Includes grants for €6,5 mn pending to be collected obtained in the 2021 for the construction of 14 new PV plants and 6 new wind farms in Canary Islands.
- 4** Strong increase in equity instruments due to positions in investment funds.
- 5** Increase in cash and cash equivalents mainly due to IPO.
- 6** IPO

GRUPO ECOENER CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
	31.12.2021	31.12.2020
	(€ thousands)	
Intangible assets	8,000	7,951
Goodwill	3,905	3,905
Concession arrangements	1,834	1,840
Other intangible assets	2,216	2,206
Right of use assets	7,756	7,750
Property, plant and equipment	222,057 1	175,764
Land and buildings	85,889	83,059
Machinery and equipment	92,081	72,609
Fixed assets in progress	44,087	20,096
Long-term investments in group companies and associates	4	1
Long-term financial investments	250	454
Credits to third parties	196	414
Other financial assets	54	40
Deferred tax assets	22,085 2	5,033
Other non-current assets	665	681
Total non-current assets	260,817	197,634
Current assets		
Inventories	-	230
Trade and other receivables	19,346	13,703
Trade receivables for sales and services rendered	7,299	5,904
Sundry debtors	698	-
Public entities, other	11,349 3	7,799
Current tax assets	1,266	828
Investments in related parties	702	376
Current investments	41,509	1,661
Equity instruments	39,906 4	-
Loans to third parties	297	249
Other financial assets	1,306	1,412
Other current assets	1,710	815
Cash and cash equivalents	42,542 5	13,681
Total current assets	107,075	31,294
Total assets	367,892	228,928
Net equity		
Share capital	18,224 6	560
Issue premium	99,326	4,750
Other reserves	(19,605)	(5,840)
Other Shareholder's contributions	6,573	73
Income for the year attributable to the Parent Company	6,058	3,457
Exchange differences	506	(356)
Equity attributed to Parent Company equity holders	111,082	2,644
Non-controlling interest	8,050	8,972
Total net equity	119,132	11,616

Statement of financial position (2/2)

1 Debt with financial institutions increase due to the new project finance for construction of wind farms and PV plants in Canary Islands.

2 Green Bond

Short-Term	Long-Term	Total
6 €m	110 €m	116 €m

3 Includes grants for €9,8Mn obtained in 2021 for the construction of 14 new PV plants and 6 new wind farms in Canary Islands.

GRUPO ECOENER CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31.12.2021	31.12.2020
	(€ thousands)	
Non-current liabilities		
Long-term provisions	1,886	1,356
Long-term debts	193,460 1	185,518
Debt with financial institutions	62,215	39,947
Lease liabilities	7,142	6,724
Obligations and other marketable securities	109,874 2	116,096
Long-term debt with related parties	-	8,479
Other financial liabilities	14,229	14,272
Deferred tax liabilities	1,141	126
Grants	13,260 3	3,607
Non-current accounts payable	11,830	163
Other long-term payable accruals	2,319	2,464
Total non-current liabilities	223,896	193,234
Current liabilities		
Short-term debts	16,378	19,133
Debt with financial institutions	8,408	3,184
Lease liabilities	277	392
Obligations and other marketable securities	6,221	6,382
Short-term debt with related parties	180	834
Derivatives	-	1,554
Other financial liabilities	1,292	6,787
Trade and other accounts payable	8,241	4,685
Short-term suppliers.	1,216	4
Other trade payables	5,408	3,729
Wages payable	34	9
Other debts with tax authorities	1,043	943
Advances from customers	540	
Current tax liabilities	82	142
Short-term accruals	163	118
Total current liabilities	24,864	24,078
Total net equity and liabilities	367,892	228,928

Cash Flow (1/2)

	GRUPO ECOENER CONSOLIDATED CASH FLOW	
	31.12.2021	31.12.2020
	(€ thousands)	
Consolidated income/(loss) before tax (1)	(8,195)	5,193
Adjustments to reconcile net income to operating cash flows:	26,944	13,210
Depreciation and amortization	9,951	8,140
Impairment adjustments	1,074	(980)
Variation of provisions	(391)	(2,978)
Gains/(losses) on disposals of fixed assets	560	244
Impairment and income from disposals of fixed assets	21	-
Financial income	(167)	(235)
Financial expense	5,959	10,294
Net exchange gains/(losses)	(621)	(377)
Changes in fair value of financial instruments	14,489	(1,290)
Attribution of Government grants received	(140)	(13)
Other income and expenses	(3,791)	405
Changes in consolidated working capital:	2,184	(1,345)
Inventories	230	(57)
Trade and other receivables	(2,219)	(2,919)
Other current assets	(1,260)	5
Trade and other accounts payable	5,642	1,626
Other current liabilities	45	-
Other non-current assets and liabilities	(254)	-
Other consolidated cash flows from operating activities:	(5,764)	(7,940)
Interest payments	(5,511)	(7,615)
Interest collections	109	40
(Payments) collections from income tax	(362)	(365)
Cash flows from consolidated operating activities	15,169	9,118
Investment payments		
Group and associated companies	-	(3,300)
Intangible assets	(151)	(1,106)
Property, plant and equipment	(56,172)	(28,946)
Other financial assets	(40,158)	-
Proceeds from sale of investments		
Intangible assets and PPE	178	42
Other financial assets	455	642
Cash flows used in consolidated investing activities (2)	(95,848)	(32,668)

Source: Financial Statements and Consolidated Directors' Report as of the 31 December 2021



Cash Flow (2/2)

GRUPO ECOENER CONSOLIDATED CASH FLOW

31.12.2021 31.12.2020

(€ thousands)

Collections and payments for equity instruments:		
Issue of equity instruments	100,000	435
Redemption of equity instruments	-	(5,050)
Grants, donations and bequests received	3,252	-
Collections and payments for financial liability instruments:		
Issue and return and payment of debts		
Bonds and similar securities	-	130,000
Bank borrowings	25,270	130
Other debt	-	20,223
Debt repayment		
Obligations and other marketable securities	(6,590)	(5,498)
Debt with financial institutions	(2,535)	(82,466)
Other debts	(3,264)	(4,365)
Lease liabilities	(630)	(24,337)
Payments for dividends and remuneration of other equity instruments		
Dividends	(525)	(4,525)
Others	(6,253)	-
Cash flows from/(used in) consolidated financing activities (3)	108,725	24,547
Effect of exchange variations (4)	815	-
Net increase in cash and cash equivalents (1+2+3+4)	28,861	997
Cash and cash equivalents at the beginning of the year	13,681	12,684
Cash and cash equivalents at the end of the year	42,542	13,681

Source: Financial Statements and Consolidated Directors' Report as of the 31 December 2021



ISF Aldea Blanca I (December 2021 - Gran Canaria)

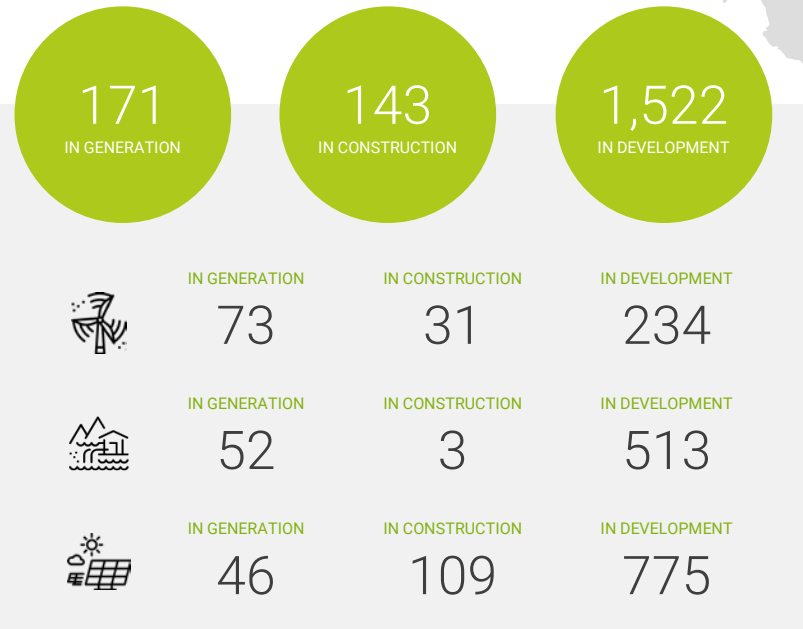


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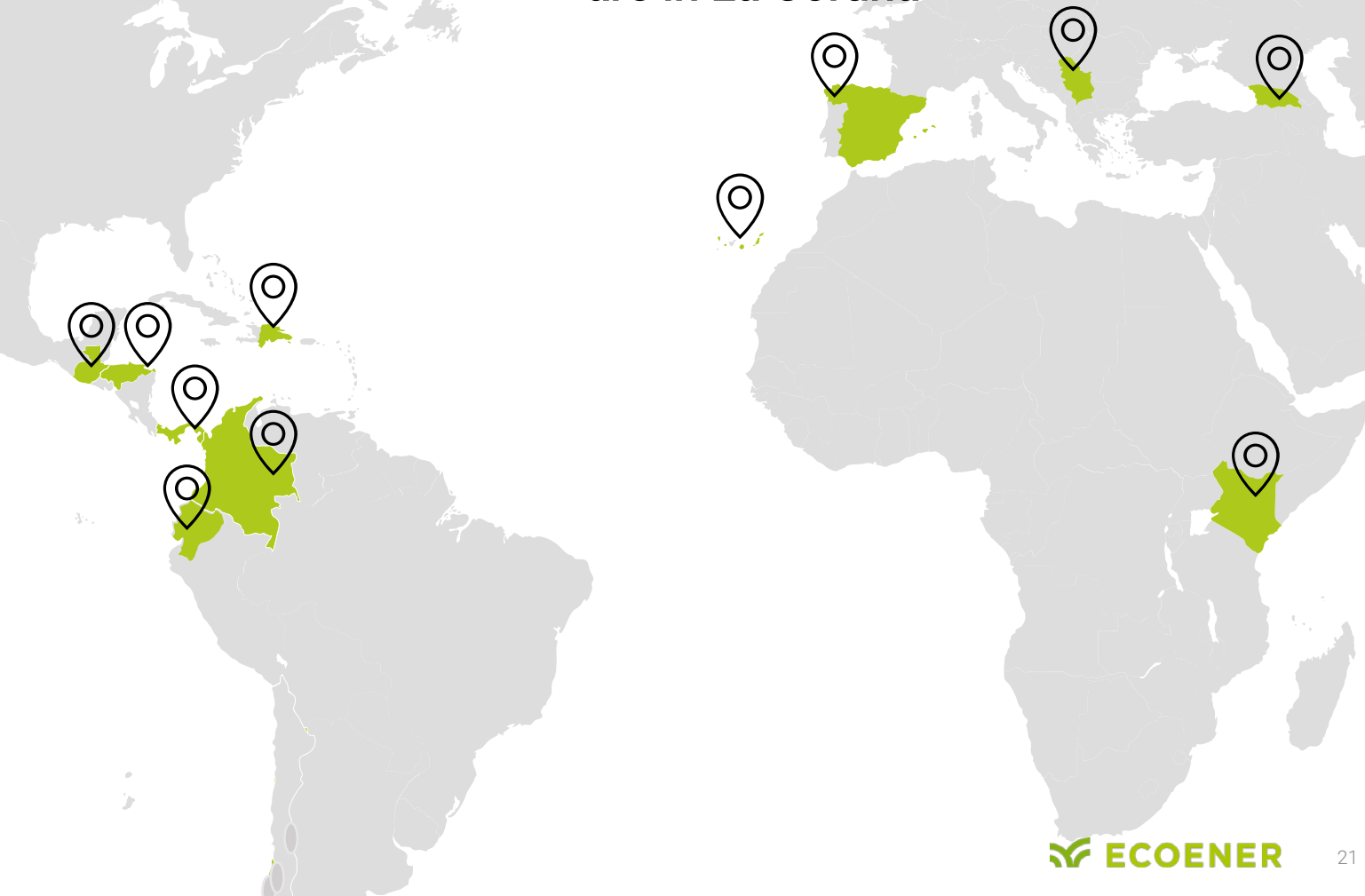
OPERATIONS UPDATE



Our power



Our corporate offices are in La Coruña



Highlights

01. Ecoener confirms its leadership in the Canary Islands with 81MW in operation in 2021 and new 47 MW with COD in 2022

02. Ecoener on track to expand in Latin America with projects in 4 new countries, some of them yet with COD in 2022

03. Strong pipeline of high-quality portfolio of projects

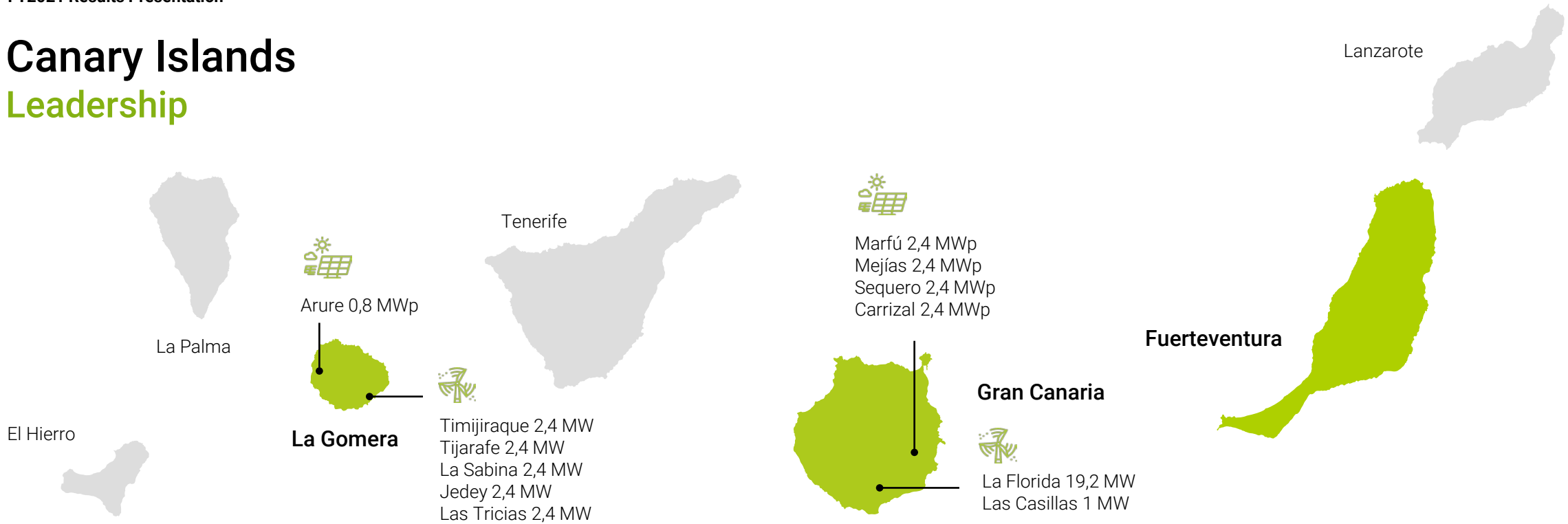
PRE - IPO

- 3 new wind farms delivery in the C. Is.
- Solar auction award in the C. Is.: 2.7 €m

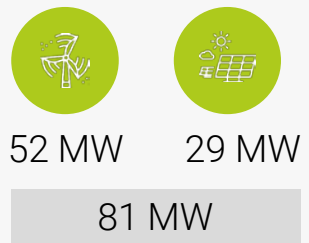
POST - IPO

- Wind auction award in the C. Is.: 6.9 €m
- 41 MW PPA award in the Colombian auction
- New PV projects (80 MWp) in Dominican Republic arise just besides current locations
- 1st offgrid solar Pv project for industry self-supply enters the Pipeline (30 MWp)
- A set of PV plants reached COD in the Gran Canaria Island (29 MWp)
- Sustainability undertakes the preparation of the 1st Sustainability Report under GRI criteria
- 100 Hydro MW en Colombia move to AD
- New opportunities in Guatemala, Panama and Ecuador enlarge Early Stage

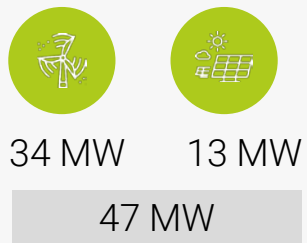
Canary Islands Leadership



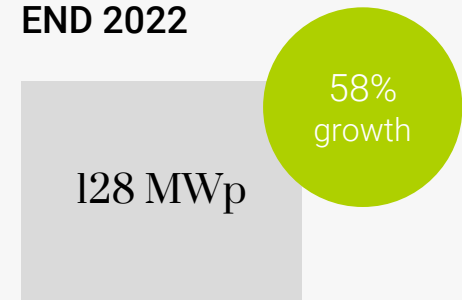
Operation



COD 2022

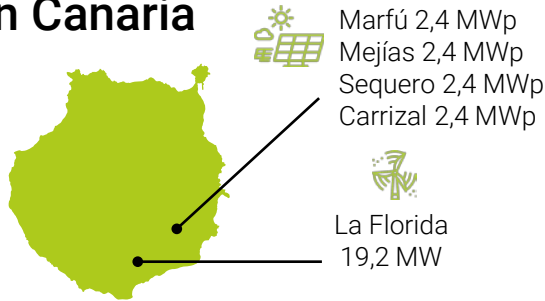


END 2022



Under Construction in the Canary Islands **COD 2022**

Gran Canaria



Wind Farm LA FLORIDA 19,2 MW

- WEC,s delivery at GC Island ✓

+E77 Gw-h a year



Subsidy Granted:

2,8 M€

Financing agreement with Banco Sabadell:

16 M€ 2,7 % fixed rate IP: in progress

Solar PV Plants 9,2 MWp

- Module delivery at GC Island IP

+E22 Gw-h a year



Financing agreement under Sicav scheme:

8,4 M€ 1% fixed rate



Download of wind turbines in Arinaga Port (Gran Canaria)

Under Construction in the Canary Islands **COD 2022**

La Gomera



Arure 0,8 MWp



Timijiraque 2,4 MW
Tijarafe 2,4 MW
La Sabina 2,4 MW
Jedey 2,4 MW
Las Tricias 2,4 MW

Wind Farms La Gomera 11,8 MW

- WEC,s delivery at La Gomera ✓

Solar PV Plant Arure 0,8 MWp

- Module delivery at La Gomera IP



+E77 Gw-h a year

Subsidy Granted:

4,1 M€ Non-refundable

IP: in progress



Subsidy Granted:

210 k€ Non-refundable



Download of wind turbines in La Gomera Port.

Ecoener Footprint in Americas

Market Experience

Leveraging our presence since 2005
1141 MW



COUNTRIES	OP+UC	PIPELINE	TOTAL
1 Guatemala	14	185	199
2 Honduras	16	-	16
3 Dominican Republic	96	144	240
4 Colombia	-	343	343
5 Panama	-	165	165
6 Ecuador	-	208	208
Total	126	1015	1141

1 Guatemala

2 Honduras

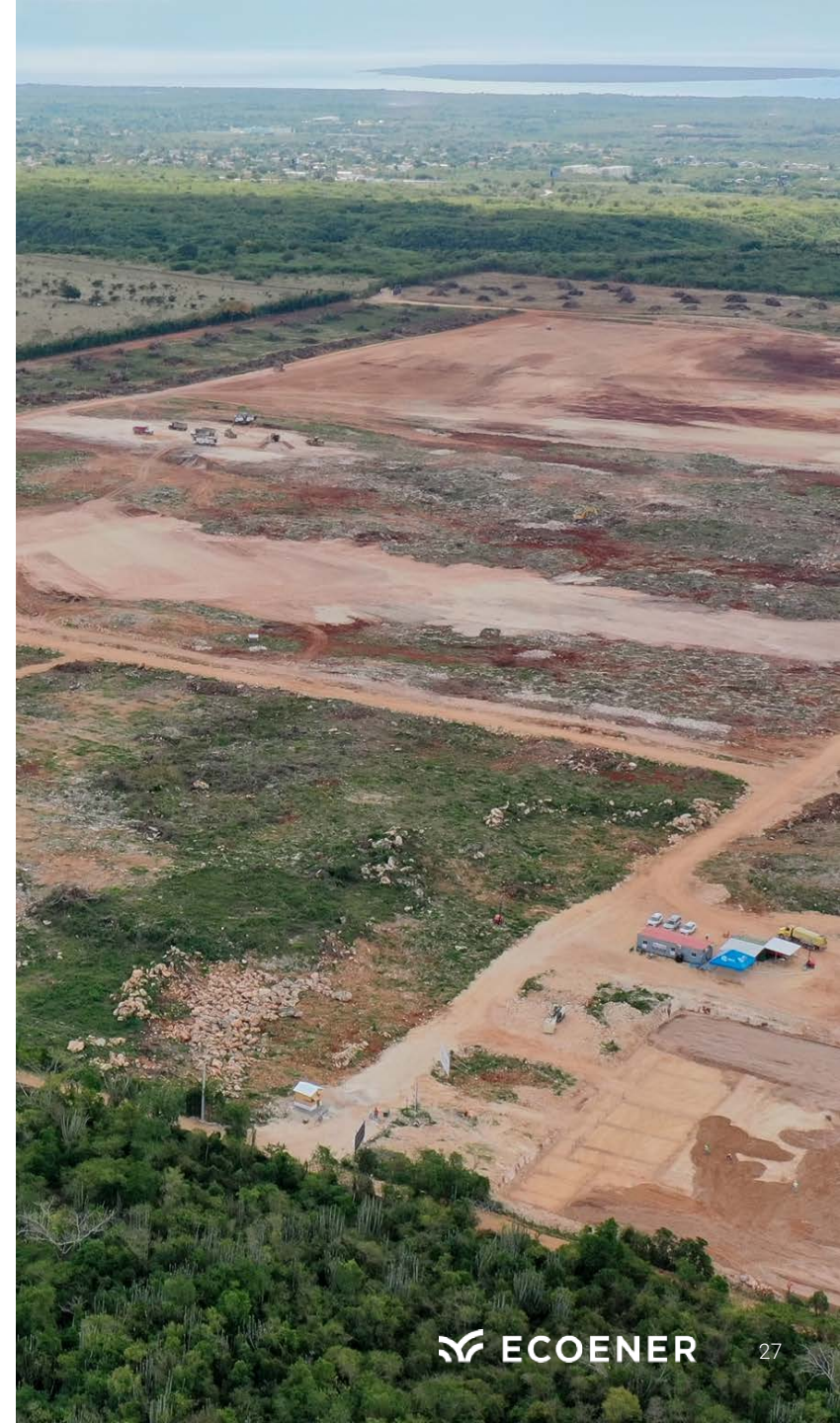
3 Dominican Republic

5 Panama

4 Colombia

6 Ecuador

Dominican Republic: Bottom-up approach to reach Critical Mass Growth while keeping risk under control



3 Projects

- High Load factor: **25%**
- Cutting edge technology: ✓
- Simple EPC and interconnection complexity: ✓



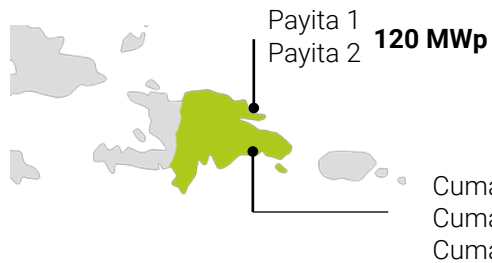
2 Energy

- Energy imbalances (lack of generation/ high weight of fossils): ✓
- PPA Opportunities: ✓
- Track record of High electricity prices: ✓



1 Country

- Attractive Foreign Investment Environment: ✓
- Active Local Banking System or Multilateral Institutions: ✓
- Hard Currencies (€ or USD) or referred to hard currencies: **\$ Dollarized**



Under Construction

96 MWp

COD 2022

144 MWp

COD 2023

Colombia

NOMINAL POWER

35 Mw / 41,6 Mwp

PROJECT ÁREA

40 ha

LOCATION

Ocaña, Norte de Santander

COD Q4 2022

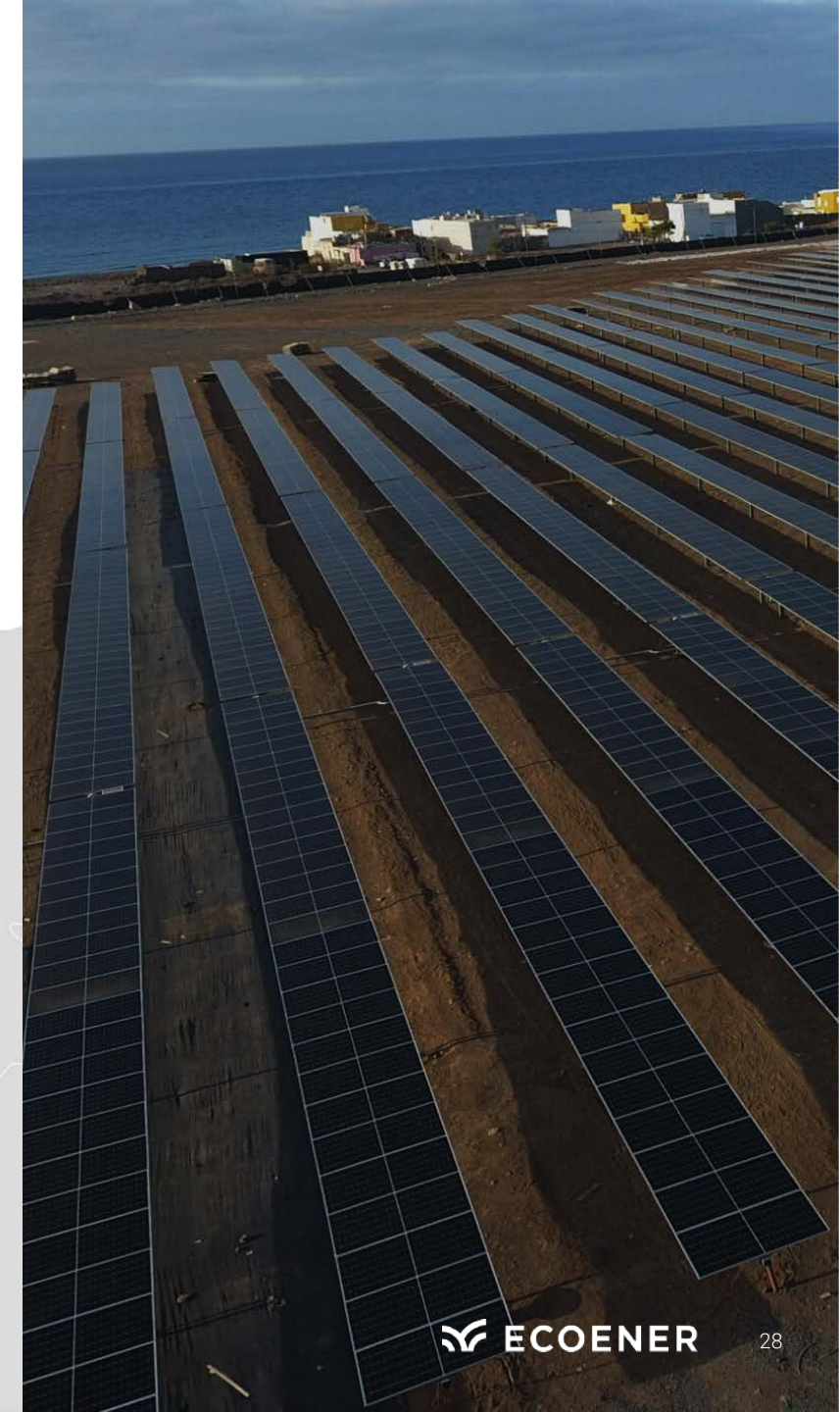
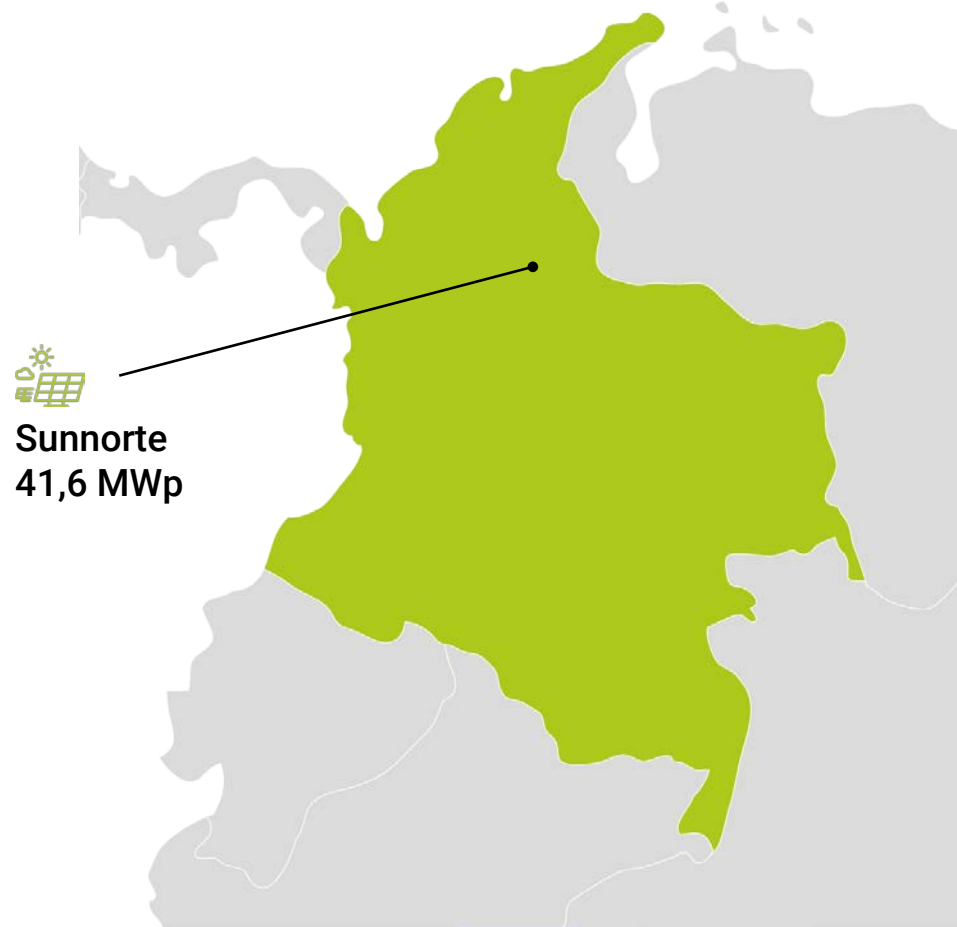


EXPECTED PRICE

47 \$/MWh

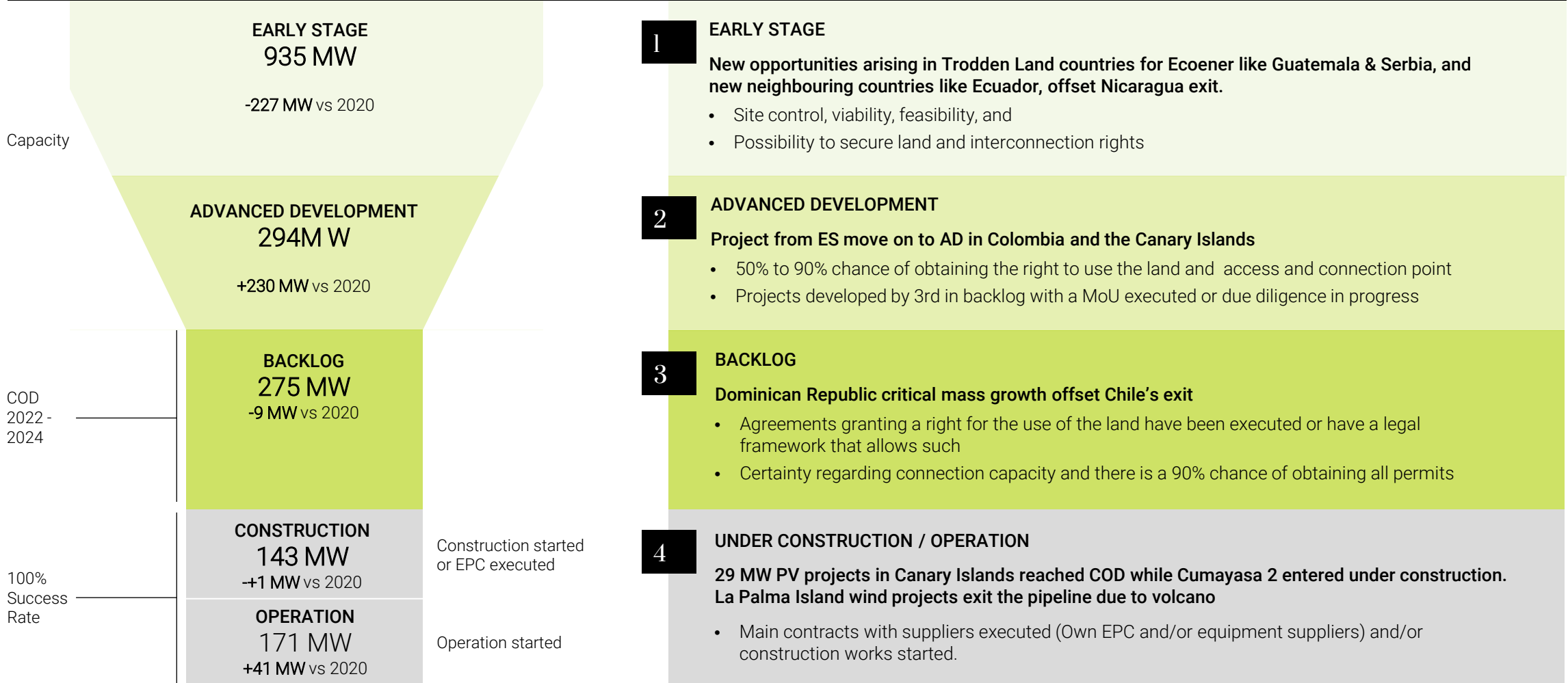
CAPEX

29 €m



Overview of Ecoener's high quality portfolio and pipeline

PROJECT PIPELINE TAXONOMY

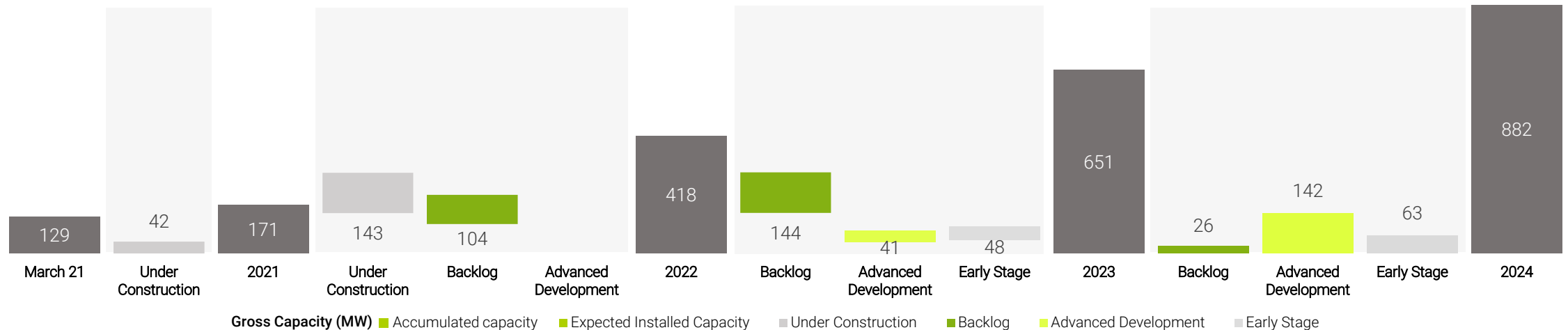


Growth Outlook: robust portfolio of assets and pipeline

Growth supported by a well-defined and visible near term pipeline

PORTFOLIO DELIVERY (COD)						
GROWTH - 2024						
#	Year	0	1	2	3	4
COD		2020	2021	2022	2023	2024
MW	YoY	129	41	247	233	231
			32%	145%	56%	35%
	FINAL	129	171	418	651	882

COUNTRY SPREAD 2024		
COUNTRY	MW	%
Spain	349	40%
Honduras	16	2%
Guatemala	14	2%
Dominican Republic	240	27%
Colombia	131	15%
Kenya	20	2%
Ecuador	63	7%
Panama	48	7%
	882	100%



Based on Ecoener's targets for the current Pipeline and this may be adjusted over time assuming that all existing pipeline become operating assets
 Note: Figures correspond to 100% ownership, not the attributable stake to Ecoener



03.

ESG

ESG Journey: Road Map

ESG 3Y Action Plan

2021

PREPARATION

2022

DISCLOSURE

2023

FULLFILLED



ESG Journey: Road Map

<p>FACTS</p>	<p>UP TO END OF 2021</p>	<ul style="list-style-type: none"> • DNA strong Environmental commitment • Own ESG Team consisting of 5 people, 3 experienced engineers + 2 lawyers • ECOENER listing in May 2021. 50% Board members independence • Creation of the Sustainability Committee, chaired by independent Board member • Deep dive in Ecoener "Sustainalytics": Preparation 1st sustainability report (under GRI criteria) • Application for joining UN Global Compact Submitted 	<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>
<p>TARGETS</p>	<p>ROAD MAP</p>	<ul style="list-style-type: none"> • 1st Ecoener ESG disclosure report • Joining the UN Global Compact • Carbon footprint calculation • Implementation of management systems • Rating ESG 	<p>Q12022</p> <p>Q12022</p> <p>H22022</p> <p>H22022</p> <p>2023</p>

ESG Metrics 2021

SOCIAL

Donations & Sponsorships

82% \uparrow 18%
93k

Employees

22% in
Developing Countries

Wind Farms

8 Sharing land with **Farming
and Livestock** local communities

Employment Increase

34 \rightarrow 38% Woman
Long-terms agreements

ECONOMICS AND GOVERNANCE

Independence Board

250 k

Green Financing

116 mn

Own sustainability Team

80% Women

Sustainability & Audit Committees on place

ENVIRONMENTAL

Birdlife, Bats, Wolves... Populations Monitored

Avoiding

179,531t CO2 emissions
29,635 tonnes of oil
equivalent consumption

Recycled

75 Tons Waste plastic tons
removed from farming lands

Environmental investment:

1,1 mn



Annex

PIPELINE BREAKDOWN



Operating Assets

COUNTRY	TECHNOLOGY	NAME	CAPACITY(MW)	F	COD
Galicia	Hydro	Cierves	5	Green Bond	2000
Galicia	Hydro	San Bartolomé	1,2	Green Bond	1997
Galicia	Hydro	Peneda	10	Green Bond	2003
Galicia	Hydro	Arnoya	10	Green Bond	2003
Galicia	Hydro	Landro	9,2	Green Bond	2008
Galicia	Hydro	Xestosa	2,9	Green Bond	2008
Galicia	Wind	Ourol	18	Green Bond	2207
Galicia	Wind	Lalín	3	Green Bond	2008
Guatemala	Hydro	Las Fuentes II	14,2	Project Finance	2016
Honduras	Solar PV	Llanos del Sur	16,2	Project Finance	2015
Canary Islands	Wind	Llanos de la Aldea	20	Green Bond	2017
Canary Islands	Wind	San Bartolomé	9,2	Green Bond	2017
Canary Islands	Wind	La Caleta	5,6	SICAV	2020
Canary Islands	Wind	El Rodeo	4,8	Green Bond	2020
Canary Islands	Wind	Las Casillas 1	4	SICAV	2021
Canary Islands	Wind	Lomo del Moral	4	Project Finance	2021
Canary Islands	Wind	Arcos del Coronadero	4	Project Finance	2021
Canary Islands	Solar PV	Llanos de la Aldea I, II, III	8,3	Project Finance	2021
Canary Islands	Solar PV	Juncalillo del Sur	2,4	Project Finance	2021
Canary Islands	Solar PV	Corral de Espino	2,4	Project Finance	2021
Canary Islands	Solar PV	Bocabarranco	2,4	Project Finance	2021
Canary Islands	Solar PV	La Tartaguera	2,4	Project Finance	2021
Canary Islands	Solar PV	Barranco de la Grea	2,4	Project Finance	2021
Canary Islands	Solar PV	Aldea Blanca I, II, III, IV	9,6	Project Finance	2021

171

Under construction assets

COUNTRY	TECHNOLOGY	NAME	CAPACITY(MW)	LOAD FACTOR	COD
Canary Islands	Solar PV	Marfú	2,4	27%	2022
Canary Islands	Solar PV	Mejias	2,4	27%	2022
Canary Islands	Solar PV	Sequero	2,4	27%	2022
Canary Islands	Solar PV	Carrizal	2,4	27%	2022
Canary Islands	Wind	La Florida 3	19,2	47%	2022
Canary Islands	Wind	Timijiraque	2,4	44%	2022
Canary Islands	Wind	Tijarafe	2,4	44%	2022
Canary Islands	Wind	La Sabina	2,4	44%	2022
Canary Islands	Wind	Jedey	2,4	44%	2022
Canary Islands	Wind	Las Tricias	2,4	44%	2022
Galicia	Hydro	Cierves Ampliación	3,1	39%	2022
Dominican Republic	Solar PV	Cumayasa 1	60	27%	2022
Dominican Republic	Solar PV	Cumayasa 2	36	27%	2022
Canary Islands	Solar PV	Arure	0,8	27%	2022
Canary Islands	Solar PV	La Rosa	2,7	27%	2022
TOTAL			143 MW		

Backlog

COUNTRY	TECHNOLOGY	NAME	CAPACITY(MW)	LOAD FACTOR	COD
Canary Islands	Wind	Las Casillas	3,2	44%	2022
Colombia	Solar PV	Sumnorte	41	20%	2022
Dominican Republic	Solar PV	Payita 1	60	27%	2022
Galicia	Wind	Dos Cotos	30	44%	2023
Galicia	Wind	Do Merendón	21	44%	2023
Dominican Republic	Solar PV	Cumayasa 3	24	27%	2023
Dominican Republic	Solar PV	Payita 2	60	27%	2023
Canary Islands	Solar PV	Arinaga I	4,7	27%	2024
Canary Islands	Solar PV	Arinaga II	4,7	27%	2024
Canary Islands	Solar PV	Piletillas	2,1	27%	2024
Canary Islands	Solar PV	Marmolejos	2,4	27%	2024
Canary Islands	Solar PV	Barrial	2,4	27%	2024
Canary Islands	Solar PV	Anzo	2,4	27%	2024
Canary Islands	Solar PV	Galdar	2,4	27%	2024
Canary Islands	Solar PV	La Herradura	2,8	27%	2024
Canary Islands	Solar PV	Salinetas	2,8	27%	2024
Canary Islands	Solar PV	Tufia	2,8	27%	2024
Canary Islands	Solar PV	Orone	4,7	27%	2024
Canary Islands	Solar PV	Llanos de la Aldea I(Cap. Inc).	1,6	26%	2024

275 MW

Advanced Development

COUNTRY	TECHNOLOGY	NAME	CAPACITY(MW)	LOAD FACTOR	COD
Canary Islands	Solar PV	Hibridaciones	41	23%	2023
Kenya	Hydro	Sagana Kianjege	20	90%	2024
Colombia	Hydro	Rirasalda 1	20	81%	2024
Colombia	Hydro	Risaralda 2	20	81%	2024
Colombia	Hydro	Risaralda 3	20	81%	2024
Colombia	Solar PV	OffGrid Ind. Colombia	30	22%	2024
Canary Islands	Solar PV	Hoya Pavón	7,1	27%	2024
Canary Islands	Solar PV	Agadir	5,5	27%	2024
Canary Islands	Solar PV	Berriel	5,9	27%	2024
Canary Islands	Solar PV	Crucitas	6,0	27%	2024
Canary Islands	Solar PV	Galeón	7,1	27%	2024
Colombia	Solar PV	Colibrí 1	72	22%	2025
Colombia	Hydro	Caquetá 1	40,	75%	2026
			294 MW		

