

TO THE *COMISIÓN NACIONAL DEL MERCADO DE VALORES*

Pursuant to the provisions in articles 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April, on Market Abuse, and 226 of the Law 6/2023, of March 17, on Securities Markets and Investment Services and its concordant provisions, NH Hotel Group, S.A. (hereinafter, “**NH Hotel Group**” or the “**Company**”) hereby notifies the following

INSIDE INFORMATION

NH Hotel Group announces the information received today from its majority shareholder, Minor International PCL.:

- 1. Minor International Public Company Limited ("**MINT**") has carried out a process of study and analysis of a potential delisting of the shares of NH Hotel Group, S.A. ("**NH Hotel Group**") on the Spanish Stock Exchanges in order to, where appropriate, submit it for consideration by the Board of Directors and the General Shareholders' Meeting of NH Hotel Group. In this context, Minor requested Ernst & Young Servicios Corporativos, S.L. ("**EY**"), in its capacity as independent expert, the preparation of a valuation report for the shares of NH Hotel Group in accordance with the valuation methodologies established in article 10 of Royal Decree 1066/2007, of July 27, on the regime of public offerings for the acquisition of securities. The EY valuation report considers the discounted cash flows as the main valuation methodology, concluding with a value range of between 4.81 and 5.68 euros per share.*
- 2. EY's valuation report was submitted to a review process by the National Securities Market Commission (the "**CNMV**"), without finally obtaining the CNMV's approval regarding the consideration of the valuation proposal arising from the EY report for the purposes of the potential delisting of the shares of NH Hotel Group. As a consequence of the foregoing, MINT notified the CNMV, on May 5, 2023, of its decision to withdraw from the aforementioned delisting process and therefore from submitting it to the consideration of the Board and the General Shareholders' Meeting of NH Hotel Group.*
- 3. In view of the foregoing, in order to provide NH Hotel Group shareholders with an additional liquidity mechanism for their shares, on 8 May 2023 MINT made public*

through its website its decision to start a process of purchase of shares in the market for a period of 30 days. In order to clarify and modify the communication made by MINT as pertinent, the acquisition of shares within the framework of said purchase process will be made at the market price, under the terms and conditions and with the volume and price limits that in each moment MINT deems appropriate, and without establishing any particular maximum price and, consequently, the reference to 4.5 euros per share included in the initial communication by MINT is deemed to be left without effect. This purchase process is not intended and should not be considered in any way as a public takeover bid (oferta pública de adquisición de acciones) under Spanish applicable law.

MINT has no intention of acquiring additional shares of NH Hotel Group once the aforementioned 30-day period has ended or promoting a delisting of the shares of NH Hotel Group. In any case, should MINT decide to promote a delisting of the shares of NH Hotel Group, it will be required to launch a de-listing tender offer at a price that will need to be necessarily authorized by the CNMV.

Madrid, 9th May 2023

Carlos Ulecia
General Counsel