

MELIÁ HOTELS INTERNATIONAL, S.A. (the "Company" or "Meliá"), in compliance with the provisions of the Securities Market Law, hereby informs the National Securities Market Commission (CNMV) of the following

PRIVILEGED INFORMATION

As a continuation of the relevant fact sent by the Company to the CNMV on 21 October 2019 (registration number 282703) and other relevant information sent on 18 May 2020 (registration number 2291), the Company informs that the Board of Directors, today and in accordance with the delegation made in its favour by the General Shareholders Meeting also held today, has agreed to execute the capital reduction through the cancellation of own shares approved by the aforementioned General Meeting, under item 3.2 of the agenda.

The share capital of Meliá has been reduced by 1,860,000 euros, through the redemption of 9,300,000 own shares with a par value of 0.20 euros each. The share capital of the Company resulting from the reduction has been set at 44,080,000 euros, corresponding to 220,400,000 shares of 0.20 euros par value each.

The purpose of the capital reduction is to redeem the Company's own shares, improving the shareholder remuneration policy.

The capital reduction did not entail any return of contributions, as the Company itself is the holder of the redeemed shares. The capital reduction was made with a charge to free reserves for an amount equal to the nominal value of the cancelled shares (i.e. 1,860,000), which can only be used subject to the same requirements as those established for the capital reduction. Consequently, the Company's creditors will not have the right of opposition referred to in Article 334 of the Law on Corporations in relation to the capital reduction.

In compliance with the provisions of Article 319 of the Law on Corporations, the announcement of the capital reduction will be published in the Official Journal of the Commercial Registry and on the corporate website of the Company (www.meli-hotels-international.com) in the coming days.

Subsequently, the corresponding public deed of capital reduction and amendment of the Articles of Association will be granted, and the company will be registered in the Commercial Registry of Mallorca and request the delisting of the 9,300,000 redeemed shares from the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia, through the Stock Exchange Interconnection System (Continuous Market) and the cancellation of the redeemed shares from the accounting records of "Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.". (Sociedad Unipersonal) (IBERCLEAR).

In Palma (Mallorca), 10 July 2020

Posteriormente, se procederá al otorgamiento de la correspondiente escritura pública de reducción de capital y modificación de los Estatutos Sociales, a su inscripción en el Registro Mercantil de Mallorca y a solicitar la exclusión de negociación de las 9.300.000 acciones amortizadas, en las Bolsas de Valores de Madrid, Barcelona, Bilbao y Valencia, a través del Sistema de Interconexión Bursátil (Mercado Continuo) y la cancelación de las acciones amortizadas en los registros contables de "Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A." (Sociedad Unipersonal) (IBERCLEAR).

En Palma (Mallorca), a 10 de julio de 2020